

UNAUDITED Schedule of Investments for the Government Portfolio
Holdings are as of 9/30/2019

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Subject to change at anytime		
							Amortized Cost	Moody's Rating	S&P Rating
WAM 22 days / WAL 95 days									
U.S. Treasury Debt		87,005,000	9%				88,638,487		
TREASURY BILL	912796SQ3	875,000	0.09%	10/31/2019	10/31/2019	2.39%	872,293	Govt	A-1+
TREASURY BILL	912796ST7	610,000	0.06%	11/21/2019	11/21/2019	1.94%	607,779	Govt	A-1+
TREASURY BILL	912796TG4	555,000	0.06%	2/20/2020	2/20/2020	1.90%	550,437	Govt	A-1+
TREASURY BILL	912796SD2	18,265,000	1.91%	2/27/2020	2/27/2020	1.89%	18,109,098	Govt	A-1+
TREASURY BILL	912796SM2	9,595,000	1.01%	4/23/2020	4/23/2020	2.44%	9,454,732	Govt	A-1+
TREASURY FLOATING RATE NOTE	9128284K3	15,000,000	1.57%	10/1/2019	4/30/2020	1.95%	14,999,747	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	3,535,000	0.37%	10/1/2019	1/31/2021	2.03%	3,535,000	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	2,900,000	0.30%	10/1/2019	1/31/2021	2.03%	2,900,000	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	270,000	0.03%	10/1/2019	1/31/2021	2.05%	269,916	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	545,000	0.06%	10/1/2019	1/31/2021	2.05%	544,811	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	12,000,000	1.26%	10/1/2019	1/31/2021	2.06%	11,994,362	Govt	AA+
TREASURY FLOATING RATE NOTE	9128286Q8	470,000	0.05%	10/1/2019	4/30/2021	2.13%	469,302	Govt	AA+
TREASURY FLOATING RATE NOTE	9128286Q8	470,000	0.05%	10/1/2019	4/30/2021	2.14%	469,290	Govt	AA+
TREASURY FLOATING RATE NOTE	9128287G9	3,000,000	0.31%	10/1/2019	7/31/2021	2.13%	3,000,000	Govt	AA+
TREASURY NOTE	9128284C1	2,320,000	0.24%	3/31/2020	3/31/2020	2.05%	2,322,488	Govt	AA+
TREASURY NOTE	9128284J6	3,245,000	0.34%	4/30/2020	4/30/2020	1.85%	3,255,511	Govt	AA+
TREASURY NOTE	9128284J6	815,000	0.09%	4/30/2020	4/30/2020	1.86%	817,597	Govt	AA+
TREASURY NOTE	9128284J6	410,000	0.04%	4/30/2020	4/30/2020	1.86%	411,302	Govt	AA+
TREASURY NOTE	912828VA5	1,055,000	0.11%	4/30/2020	4/30/2020	2.07%	1,047,056	Govt	AA+
TREASURY NOTE	912828ND8	6,450,000	0.68%	5/15/2020	5/15/2020	1.82%	6,521,732	Govt	AA+
TREASURY NOTE	912828XE5	1,245,000	0.13%	5/31/2020	5/31/2020	1.84%	1,242,027	Govt	AA+
TREASURY NOTE	912828XE5	615,000	0.06%	5/31/2020	5/31/2020	1.88%	613,351	Govt	AA+
TREASURY NOTE	912828XH8	260,000	0.03%	6/30/2020	6/30/2020	1.86%	259,521	Govt	AA+
WI TREASURY BILL	912796TJ8	1,285,000	0.13%	9/10/2020	9/10/2020	1.79%	1,262,455	Govt	A-1+
WI TREASURY BILL	912796TJ8	1,215,000	0.13%	9/10/2020	9/10/2020	1.79%	1,193,683	Govt	A-1+
U.S. Government Agency Debt		330,890,000	35%				328,246,190		
FEDERAL FARM CREDIT BANKS FUNDING	3133EJRR2	5,770,000	0.60%	10/15/2019	6/15/2020	1.98%	5,769,875	Agency	AA+
FEDERAL FARM CREDIT BANKS FUNDING	3133EKP83	4,380,000	0.46%	12/17/2019	6/17/2021	2.18%	4,379,242	Agency	AA+
FEDERAL FARM CREDIT BANKS FUNDING	3133EKUG9	1,600,000	0.17%	10/8/2019	7/8/2021	2.14%	1,600,000	Agency	AA+
FEDERAL FARM CREDIT BANKS FUNDING	3133EKUG9	915,000	0.10%	10/8/2019	7/8/2021	2.14%	915,000	Agency	AA+
FEDERAL FARM CREDIT BANKS FUNDING	3133EKD29	5,275,000	0.55%	10/1/2019	8/20/2021	1.88%	5,275,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AGVL6	1,915,000	0.20%	11/9/2019	2/9/2021	1.86%	1,915,000	Govt	AA+
FEDERAL HOME LOAN BANKS	3130AFVU8	7,345,000	0.77%	10/1/2019	11/13/2019	1.83%	7,345,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AFVU8	5,675,000	0.59%	10/1/2019	11/13/2019	1.83%	5,675,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AH4E0	4,145,000	0.43%	10/1/2019	1/17/2020	1.86%	4,145,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AFXE2	4,050,000	0.42%	10/25/2019	2/25/2020	1.98%	4,050,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AE2K5	6,535,000	0.69%	10/17/2019	4/17/2020	1.98%	6,535,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AE2K5	8,110,000	0.85%	10/17/2019	4/17/2020	2.01%	8,108,587	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AGQA6	3,770,000	0.40%	10/1/2019	7/8/2021	1.90%	3,770,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AH3A9	5,960,000	0.62%	10/1/2019	9/10/2021	1.91%	5,960,000	Agency	AA+
FFCB	3133EJ6W4	15,000,000	1.57%	10/4/2019	2/4/2020	2.03%	15,000,000	Agency	AA+
FFCB	313312SR2	4,990,000	0.52%	2/4/2020	2/4/2020	2.42%	4,942,695	Agency	A-1+
FFCB	313312UC2	4,120,000	0.43%	3/10/2020	3/10/2020	2.33%	4,072,826	Agency	A-1+

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							<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>
FFCB	313312UC2	4,120,000	0.43%	3/10/2020	3/10/2020	2.33%	4,072,826	Agency	A-1+
FFCB	313312US7	7,410,000	0.78%	3/24/2020	3/24/2020	2.36%	7,318,233	Agency	A-1+
FFCB	3133EKRK4	1,570,000	0.16%	10/18/2019	6/18/2020	2.04%	1,569,976	Agency	AA+
FFCB	3133EJXD6	3,870,000	0.41%	10/17/2019	8/17/2020	1.97%	3,870,000	Agency	AA+
FFCB	3133EJZA0	4,315,000	0.45%	10/11/2019	9/11/2020	2.01%	4,314,872	Agency	AA+
FFCB	3133EJZA0	990,000	0.10%	10/11/2019	9/11/2020	2.01%	989,971	Agency	AA+
FFCB	3133EKHC3	5,035,000	0.53%	10/1/2019	1/15/2021	1.93%	5,035,000	Agency	AA+
FFCB	3133EKGX8	8,545,000	0.90%	10/16/2019	4/16/2021	2.07%	8,545,000	Agency	AA+
FFCB	3133EKUW4	9,825,000	1.03%	10/1/2019	7/9/2021	1.90%	9,825,000	Agency	AA+
FHLB	313384MT3	5,185,000	0.54%	10/9/2019	10/9/2019	2.04%	5,177,398	Agency	A-1+
FHLB	313384MV8	4,215,000	0.44%	10/11/2019	10/11/2019	2.17%	4,207,938	Agency	A-1+
FHLB	313384MV8	2,530,000	0.27%	10/11/2019	10/11/2019	2.17%	2,525,761	Agency	A-1+
FHLB	313384MV8	1,265,000	0.13%	10/11/2019	10/11/2019	2.17%	1,262,881	Agency	A-1+
FHLB	313384MV8	850,000	0.09%	10/11/2019	10/11/2019	2.17%	848,528	Agency	A-1+
FHLB	313384MV8	850,000	0.09%	10/11/2019	10/11/2019	2.17%	848,528	Agency	A-1+
FHLB	313384MV8	1,355,000	0.14%	10/11/2019	10/11/2019	2.49%	1,352,413	Agency	A-1+
FHLB	313384MV8	1,175,000	0.12%	10/11/2019	10/11/2019	2.49%	1,172,756	Agency	A-1+
FHLB	313384MZ9	2,450,000	0.26%	10/15/2019	10/15/2019	2.47%	2,444,686	Agency	A-1+
FHLB	313384MZ9	1,860,000	0.19%	10/15/2019	10/15/2019	2.49%	1,855,941	Agency	A-1+
FHLB	313384NF2	5,565,000	0.58%	10/21/2019	10/21/2019	2.43%	5,550,902	Agency	A-1+
FHLB	313384NH8	7,975,000	0.84%	10/23/2019	10/23/2019	2.02%	7,953,618	Agency	A-1+
FHLB	313384NH8	7,975,000	0.84%	10/23/2019	10/23/2019	2.02%	7,953,618	Agency	A-1+
FHLB	313384NH8	7,185,000	0.75%	10/23/2019	10/23/2019	2.44%	7,165,736	Agency	A-1+
FHLB	313384NK1	1,545,000	0.16%	10/25/2019	10/25/2019	2.11%	1,541,217	Agency	A-1+
FHLB	313384NK1	1,545,000	0.16%	10/25/2019	10/25/2019	2.11%	1,541,217	Agency	A-1+
FHLB	313384NK1	770,000	0.08%	10/25/2019	10/25/2019	2.11%	768,114	Agency	A-1+
FHLB	3130AGFX8	6,045,000	0.63%	10/29/2019	10/29/2019	2.01%	6,045,000	Agency	AA+
FHLB	313384NQ8	4,495,000	0.47%	10/30/2019	10/30/2019	2.44%	4,480,834	Agency	A-1+
FHLB	313384PE3	8,420,000	0.88%	11/13/2019	11/13/2019	2.01%	8,391,466	Agency	A-1+
FHLB	313384PP8	19,355,000	2.03%	11/22/2019	11/22/2019	1.88%	19,284,570	Agency	A-1+
FHLB	313384QL6	1,760,000	0.18%	12/13/2019	12/13/2019	1.94%	1,751,319	Agency	A-1+
FHLB	313384QR3	440,000	0.05%	12/18/2019	12/18/2019	2.01%	437,661	Agency	A-1+
FHLB	313384QR3	440,000	0.05%	12/18/2019	12/18/2019	2.01%	437,661	Agency	A-1+
FHLB	3130AGMZ5	4,775,000	0.50%	10/1/2019	12/20/2019	1.83%	4,775,000	Agency	AA+
FHLB	3130AGMZ5	475,000	0.05%	10/1/2019	12/20/2019	1.83%	475,000	Agency	AA+
FHLB	3130AGMZ5	475,000	0.05%	10/1/2019	12/20/2019	1.83%	475,000	Agency	AA+
FHLB	313384RN1	8,010,000	0.84%	1/8/2020	1/8/2020	2.11%	7,955,722	Agency	A-1+
FHLB	3130AFQ42	2,345,000	0.25%	10/14/2019	1/14/2020	1.99%	2,345,000	Agency	AA+
FHLB	3130AGMU6	4,755,000	0.50%	10/1/2019	1/17/2020	1.82%	4,755,000	Agency	AA+
FHLB	3130AFQY6	495,000	0.05%	10/1/2019	1/17/2020	1.87%	495,000	Agency	AA+
FHLB	3130AETR1	10,285,000	1.08%	10/24/2019	2/24/2020	1.98%	10,285,000	Agency	AA+
FHLB	313384UF4	5,610,000	0.59%	3/13/2020	3/13/2020	1.87%	5,557,361	Agency	A-1+
FHLB	313384UL1	1,065,000	0.11%	3/18/2020	3/18/2020	1.91%	1,054,557	Agency	A-1+
FHLB	313384UL1	360,000	0.04%	3/18/2020	3/18/2020	1.91%	356,470	Agency	A-1+
FHLB	313384UT4	4,255,000	0.45%	3/25/2020	3/25/2020	1.90%	4,211,953	Agency	A-1+

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							Amortized Cost	Moody's Rating	S&P Rating
FHLB	3130AFYX9	2,770,000	0.29%	10/1/2019	6/1/2020	2.08%	2,770,000	Agency	AA+
FHLB	3130AGQD0	9,710,000	1.02%	10/10/2019	7/10/2020	2.05%	9,710,000	Agency	AA+
FHLB	3130AGB46	12,000,000	1.26%	10/15/2019	7/15/2020	2.02%	12,000,000	Agency	AA+
FHLB	3130AFS73	1,055,000	0.11%	10/1/2019	7/24/2020	1.90%	1,055,000	Agency	AA+
FHLB	3130AFUC9	1,455,000	0.15%	10/4/2019	8/4/2020	2.06%	1,455,000	Agency	AA+
FHLB	3130AFUC9	1,455,000	0.15%	10/4/2019	8/4/2020	2.06%	1,455,000	Agency	AA+
FHLB	3130AGSF3	1,655,000	0.17%	10/1/2019	1/22/2021	1.87%	1,655,000	Agency	AA+
FHLB	3130AG3Q6	5,830,000	0.61%	10/1/2019	3/12/2021	1.93%	5,830,000	Agency	AA+
FHLMC	313396NV1	19,960,000	2.09%	11/4/2019	11/4/2019	2.41%	19,891,382	Agency	A-1+
FHLMC	313396RX3	1,610,000	0.17%	1/17/2020	1/17/2020	1.88%	1,599,881	Agency	A-1+
U.S. Treasury Repurchase Agreement		417,000,000	44%				417,000,000		
TRI-PARTY BANK OF MONTREAL	BRTXEY9G9	145,000,000	15.20%	10/1/2019	10/1/2019	2.30%	145,000,000	P-1	A-1
TRI-PARTY BNP PARIBAS	BRTXEVAJ1	110,000,000	11.53%	10/1/2019	10/1/2019	2.35%	110,000,000	P-1	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTXEVA36	115,000,000	12.06%	10/1/2019	10/1/2019	2.35%	115,000,000	NR	A-1+
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	12,000,000	1.26%	10/1/2019	10/1/2019	2.35%	12,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTXEVA93	15,000,000	1.57%	10/1/2019	10/1/2019	2.35%	15,000,000	NR	A-1+
TRI-PARTY THE BANK OF NOVA SCOTIA	BRTXEY9L8	20,000,000	2.10%	10/1/2019	10/1/2019	2.35%	20,000,000	P-1	A-1
U.S. Government Agency Repurchase Agreement		119,000,000	12%				119,000,000		
TRI-PARTY HSBC SECURITIES (USA) IN	BRTXEVAX0	5,000,000	0.52%	10/1/2019	10/1/2019	2.37%	5,000,000	NR	A-1+
TRI-PARTY MUFG SECURITIES AMERICAS	BRTXEY9Q7	10,000,000	1.05%	10/1/2019	10/1/2019	2.36%	10,000,000	NR	A-1
TRI-PARTY NATIXIS S.A.	BRTAJB4Y4	3,000,000	0.31%	10/1/2019	10/1/2019	0.79%	3,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTXEVA97	101,000,000	10.59%	10/1/2019	10/1/2019	2.37%	101,000,000	NR	A-1+
TOTAL		953,895,000	100%				952,884,677		

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please call (800) 621-9215.

Credit Quality: Credit quality ratings are sourced from Standard & Poor's (the "S&P"), Moody's and Fitch's. Ratings values are based on the higher of either S&P, Moody's or Fitch's. If none of the rating agencies have assigned a rating the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's, Fitch's) opinions as to the quality of the securities they rate. The ratings from AAA (S&P, Fitch's) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P, Fitch's) or C (Moody's) (in default). Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

WAM (Weighted Average Maturity) - the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Weighted" means the larger the dollar value of a debt security in a Fund, the more weight it gets in calculating this average. To calculate the WAM, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity. WAL (Weighted Average Life) is the WAM of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the date of interest rate resets in lieu of the security's actual maturity date.

You could lose money by investing in the Portfolio. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit www.pif.com and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The Funds are distributed by Foreside Fund Services, LLC.