

UNAUDITED Schedule of Investments for the Government Portfolio
Holdings are as of 7/31/2019

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Subject to change at anytime			
							Amortized Cost	Moody's Rating	S&P Rating	
WAM 35 days / WAL 105 days										
U.S. Treasury Debt		146,775,000	15%				146,017,441			
TREASURY BILL	912796SE0	30,000,000	3.00%	8/22/2019	8/22/2019	2.52%	29,957,038	Govt	A-1+	
TREASURY BILL	912796SF7	20,000,000	2.00%	8/29/2019	8/29/2019	2.53%	19,961,811	Govt	A-1+	
TREASURY BILL	912796SQ3	875,000	0.09%	10/31/2019	10/31/2019	2.39%	869,869	Govt	A-1+	
TREASURY BILL	912796SX8	8,700,000	0.87%	12/19/2019	12/19/2019	2.19%	8,628,597	Govt	A-1+	
TREASURY BILL	912796SX8	8,700,000	0.87%	12/19/2019	12/19/2019	2.19%	8,628,564	Govt	A-1+	
TREASURY BILL	912796RT8	13,000,000	1.30%	1/2/2020	1/2/2020	2.09%	12,886,553	Govt	A-1+	
TREASURY BILL	912796SD2	4,340,000	0.43%	2/27/2020	2/27/2020	2.46%	4,279,746	Govt	A-1+	
TREASURY BILL	912796SM2	19,595,000	1.96%	4/23/2020	4/23/2020	2.44%	19,253,307	Govt	A-1+	
TREASURY FLOATING RATE NOTE	9128284K3	15,000,000	1.50%	8/1/2019	4/30/2020	2.09%	14,999,700	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128285Y2	3,535,000	0.35%	8/1/2019	1/31/2021	2.17%	3,535,000	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128285Y2	2,900,000	0.29%	8/1/2019	1/31/2021	2.17%	2,900,000	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128285Y2	270,000	0.03%	8/1/2019	1/31/2021	2.19%	269,908	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128285Y2	545,000	0.05%	8/1/2019	1/31/2021	2.19%	544,795	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128285Y2	12,000,000	1.20%	8/1/2019	1/31/2021	2.20%	11,993,883	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128286Q8	470,000	0.05%	8/1/2019	4/30/2021	2.27%	469,302	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128286Q8	470,000	0.05%	8/1/2019	4/30/2021	2.27%	469,290	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128287G9	3,000,000	0.30%	10/31/2019	7/31/2021	2.27%	3,000,000	Govt	AA+	
TREASURY NOTE	9128284C1	2,320,000	0.23%	3/31/2020	3/31/2020	2.05%	2,323,023	Govt	AA+	
TREASURY NOTE	912828VA5	1,055,000	0.11%	4/30/2020	4/30/2020	2.07%	1,047,056	Govt	AA+	
U.S. Government Agency Debt		432,255,000	43%				431,031,922			
FEDERAL FARM CREDIT BANKS FUNDING	3133EJRR2	5,770,000	0.58%	8/15/2019	6/15/2020	2.28%	5,769,855	Agency	AA+	
FEDERAL FARM CREDIT BANKS FUNDING	3133EKUG9	1,600,000	0.16%	10/8/2019	7/8/2021	2.31%	1,600,000	Agency	AA+	
FEDERAL FARM CREDIT BANKS FUNDING	3133EKUG9	915,000	0.09%	10/8/2019	7/8/2021	2.31%	915,000	Agency	AA+	
FEDERAL HOME LOAN BANKS	3130ADQ70	5,045,000	0.50%	8/27/2019	8/27/2019	2.16%	5,045,000	Agency	AA+	
FEDERAL HOME LOAN BANKS	3130AFVU8	7,345,000	0.73%	8/1/2019	11/13/2019	2.40%	7,345,000	Agency	AA+	
FEDERAL HOME LOAN BANKS	3130AFVU8	5,675,000	0.57%	8/1/2019	11/13/2019	2.40%	5,675,000	Agency	AA+	
FEDERAL HOME LOAN BANKS	3130AFXE2	4,050,000	0.40%	8/25/2019	2/25/2020	2.23%	4,050,000	Agency	AA+	
FEDERAL HOME LOAN BANKS	3130AE2K5	6,535,000	0.65%	8/17/2019	4/17/2020	2.27%	6,535,000	Agency	AA+	
FEDERAL HOME LOAN BANKS	3130AE2K5	8,110,000	0.81%	8/17/2019	4/17/2020	2.30%	8,108,307	Agency	AA+	
FEDERAL HOME LOAN BANKS	3130AGQA6	3,770,000	0.38%	8/1/2019	7/8/2021	2.46%	3,770,000	Agency	AA+	
FFCB	313312LQ1	3,000,000	0.30%	9/12/2019	9/12/2019	2.67%	2,990,865	Agency	A-1+	
FFCB	3133EJ6W4	15,000,000	1.50%	8/4/2019	2/4/2020	2.33%	15,000,000	Agency	AA+	
FFCB	313312SR2	4,990,000	0.50%	2/4/2020	2/4/2020	2.42%	4,928,569	Agency	A-1+	
FFCB	313312UC2	4,120,000	0.41%	3/10/2020	3/10/2020	2.33%	4,061,557	Agency	A-1+	
FFCB	313312UC2	4,120,000	0.41%	3/10/2020	3/10/2020	2.33%	4,061,557	Agency	A-1+	
FFCB	313312US7	7,410,000	0.74%	3/24/2020	3/24/2020	2.36%	7,297,788	Agency	A-1+	
FFCB	3133EKRK4	1,570,000	0.16%	8/18/2019	6/18/2020	2.30%	1,569,972	Agency	AA+	
FFCB	3133EJXD6	3,870,000	0.39%	8/17/2019	8/17/2020	2.26%	3,870,000	Agency	AA+	
FFCB	3133EJZA0	4,315,000	0.43%	8/11/2019	9/11/2020	2.33%	4,314,857	Agency	AA+	
FFCB	3133EJZA0	990,000	0.10%	8/11/2019	9/11/2020	2.33%	989,967	Agency	AA+	
FFCB	3133EKHC3	5,035,000	0.50%	8/1/2019	1/15/2021	2.50%	5,035,000	Agency	AA+	
FFCB	3133EKGX8	8,545,000	0.85%	8/16/2019	4/16/2021	2.38%	8,545,000	Agency	AA+	
FFCB	3133EKUW4	9,825,000	0.98%	8/1/2019	7/9/2021	2.46%	9,825,000	Agency	AA+	

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							<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>
FHLB	313384KC2	7,000,000	0.70%	8/7/2019	8/7/2019	2.27%	6,997,363	Agency	A-1+
FHLB	313384KC2	10,730,000	1.07%	8/7/2019	8/7/2019	2.41%	10,725,713	Agency	A-1+
FHLB	313384KC2	1,115,000	0.11%	8/7/2019	8/7/2019	2.41%	1,114,555	Agency	A-1+
FHLB	313384KK4	8,315,000	0.83%	8/14/2019	8/14/2019	2.39%	8,307,860	Agency	A-1+
FHLB	3130AESG6	4,430,000	0.44%	8/16/2019	8/16/2019	2.37%	4,429,820	Agency	AA+
FHLB	3130AFXS1	2,510,000	0.25%	8/1/2019	8/27/2019	2.41%	2,510,000	Agency	AA+
FHLB	313384KZ1	6,175,000	0.62%	8/28/2019	8/28/2019	2.20%	6,164,858	Agency	A-1+
FHLB	313384LB3	575,000	0.06%	8/30/2019	8/30/2019	2.21%	573,982	Agency	A-1+
FHLB	313384LB3	575,000	0.06%	8/30/2019	8/30/2019	2.21%	573,982	Agency	A-1+
FHLB	313384LB3	430,000	0.04%	8/30/2019	8/30/2019	2.21%	429,239	Agency	A-1+
FHLB	313384LB3	430,000	0.04%	8/30/2019	8/30/2019	2.21%	429,239	Agency	A-1+
FHLB	313384LB3	430,000	0.04%	8/30/2019	8/30/2019	2.21%	429,239	Agency	A-1+
FHLB	313384LB3	430,000	0.04%	8/30/2019	8/30/2019	2.21%	429,239	Agency	A-1+
FHLB	313384LF4	2,495,000	0.25%	9/3/2019	9/3/2019	2.35%	2,489,660	Agency	A-1+
FHLB	313384LF4	2,495,000	0.25%	9/3/2019	9/3/2019	2.35%	2,489,660	Agency	A-1+
FHLB	313384LF4	1,250,000	0.12%	9/3/2019	9/3/2019	2.35%	1,247,324	Agency	A-1+
FHLB	313384LG2	2,000,000	0.20%	9/4/2019	9/4/2019	2.21%	1,995,835	Agency	A-1+
FHLB	3130AEX96	14,525,000	1.45%	8/9/2019	9/9/2019	2.28%	14,525,000	Agency	AA+
FHLB	313384LP2	13,485,000	1.35%	9/11/2019	9/11/2019	2.28%	13,450,153	Agency	A-1+
FHLB	3130AFKY2	4,650,000	0.46%	8/17/2019	9/17/2019	2.25%	4,650,000	Agency	AA+
FHLB	313384LW7	2,470,000	0.25%	9/18/2019	9/18/2019	2.05%	2,463,282	Agency	A-1+
FHLB	313384LW7	9,145,000	0.91%	9/18/2019	9/18/2019	2.23%	9,120,126	Agency	A-1+
FHLB	313384LW7	9,145,000	0.91%	9/18/2019	9/18/2019	2.23%	9,120,126	Agency	A-1+
FHLB	313384LY3	10,320,000	1.03%	9/20/2019	9/20/2019	2.47%	10,285,027	Agency	A-1+
FHLB	313384LY3	9,825,000	0.98%	9/20/2019	9/20/2019	2.47%	9,791,650	Agency	A-1+
FHLB	313384MF3	8,945,000	0.89%	9/27/2019	9/27/2019	2.45%	8,910,754	Agency	A-1+
FHLB	313384MT3	14,480,000	1.45%	10/9/2019	10/9/2019	2.20%	14,419,220	Agency	A-1+
FHLB	313384MT3	695,000	0.07%	10/9/2019	10/9/2019	2.20%	692,083	Agency	A-1+
FHLB	313384MT3	185,000	0.02%	10/9/2019	10/9/2019	2.20%	184,209	Agency	A-1+
FHLB	313384MT3	185,000	0.02%	10/9/2019	10/9/2019	2.20%	184,209	Agency	A-1+
FHLB	313384MT3	150,000	0.01%	10/9/2019	10/9/2019	2.20%	149,370	Agency	A-1+
FHLB	313384MT3	3,970,000	0.40%	10/9/2019	10/9/2019	2.42%	3,951,791	Agency	A-1+
FHLB	313384MV8	4,215,000	0.42%	10/11/2019	10/11/2019	2.17%	4,197,094	Agency	A-1+
FHLB	313384MV8	2,530,000	0.25%	10/11/2019	10/11/2019	2.17%	2,519,252	Agency	A-1+
FHLB	313384MV8	1,265,000	0.13%	10/11/2019	10/11/2019	2.17%	1,259,626	Agency	A-1+
FHLB	313384MV8	850,000	0.08%	10/11/2019	10/11/2019	2.17%	846,268	Agency	A-1+
FHLB	313384MV8	850,000	0.08%	10/11/2019	10/11/2019	2.17%	846,268	Agency	A-1+
FHLB	313384MV8	1,355,000	0.14%	10/11/2019	10/11/2019	2.49%	1,348,439	Agency	A-1+
FHLB	313384MV8	1,175,000	0.12%	10/11/2019	10/11/2019	2.49%	1,169,311	Agency	A-1+
FHLB	313384MZ9	2,450,000	0.24%	10/15/2019	10/15/2019	2.47%	2,437,546	Agency	A-1+
FHLB	313384MZ9	1,860,000	0.19%	10/15/2019	10/15/2019	2.49%	1,850,487	Agency	A-1+
FHLB	313384NF2	5,565,000	0.56%	10/21/2019	10/21/2019	2.43%	5,534,949	Agency	A-1+
FHLB	313384NH8	7,185,000	0.72%	10/23/2019	10/23/2019	2.44%	7,145,028	Agency	A-1+
FHLB	313384NK1	1,545,000	0.15%	10/25/2019	10/25/2019	2.11%	1,537,343	Agency	A-1+
FHLB	313384NK1	1,545,000	0.15%	10/25/2019	10/25/2019	2.11%	1,537,343	Agency	A-1+

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							Amortized Cost	Moody's Rating	S&P Rating
FHLB	313384NK1	770,000	0.08%	10/25/2019	10/25/2019	2.11%	766,184	Agency	A-1+
FHLB	3130AGFX8	6,045,000	0.60%	8/29/2019	10/29/2019	2.21%	6,045,000	Agency	AA+
FHLB	313384NQ8	4,495,000	0.45%	10/30/2019	10/30/2019	2.44%	4,467,873	Agency	A-1+
FHLB	313384PE3	6,410,000	0.64%	11/13/2019	11/13/2019	2.40%	6,366,020	Agency	A-1+
FHLB	313384PM5	12,155,000	1.22%	11/20/2019	11/20/2019	2.39%	12,066,440	Agency	A-1+
FHLB	3130AGMZ5	4,775,000	0.48%	8/1/2019	12/20/2019	2.40%	4,775,000	Agency	AA+
FHLB	3130AGMZ5	475,000	0.05%	8/1/2019	12/20/2019	2.40%	475,000	Agency	AA+
FHLB	3130AGMZ5	475,000	0.05%	8/1/2019	12/20/2019	2.40%	475,000	Agency	AA+
FHLB	313384RN1	8,010,000	0.80%	1/8/2020	1/8/2020	2.11%	7,935,774	Agency	A-1+
FHLB	3130AFQ42	2,345,000	0.23%	8/14/2019	1/14/2020	2.29%	2,345,000	Agency	AA+
FHLB	3130AGMU6	4,755,000	0.48%	8/1/2019	1/17/2020	2.40%	4,755,000	Agency	AA+
FHLB	3130AFQY6	495,000	0.05%	8/1/2019	1/17/2020	2.44%	495,000	Agency	AA+
FHLB	313384SC4	7,320,000	0.73%	1/22/2020	1/22/2020	2.05%	7,248,179	Agency	A-1+
FHLB	3130AETR1	10,285,000	1.03%	8/24/2019	2/24/2020	2.21%	10,285,000	Agency	AA+
FHLB	3130AFYX9	2,770,000	0.28%	8/1/2019	6/1/2020	2.39%	2,770,000	Agency	AA+
FHLB	3130AGQD0	9,710,000	0.97%	8/10/2019	7/10/2020	2.38%	9,710,000	Agency	AA+
FHLB	3130AGB46	12,000,000	1.20%	8/15/2019	7/15/2020	2.31%	12,000,000	Agency	AA+
FHLB	3130AFS73	1,055,000	0.11%	8/1/2019	7/24/2020	2.46%	1,055,000	Agency	AA+
FHLB	3130AFUC9	1,455,000	0.15%	8/4/2019	8/4/2020	2.35%	1,455,000	Agency	AA+
FHLB	3130AFUC9	1,455,000	0.15%	8/4/2019	8/4/2020	2.35%	1,455,000	Agency	AA+
FHLB	3130AGSF3	1,655,000	0.17%	8/1/2019	1/22/2021	2.44%	1,655,000	Agency	AA+
FHLB	3130AG3Q6	5,830,000	0.58%	8/1/2019	3/12/2021	2.50%	5,830,000	Agency	AA+
FHLMC	313396NV1	19,960,000	2.00%	11/4/2019	11/4/2019	2.41%	19,834,640	Agency	A-1+
U.S. Treasury Repurchase Agreement		353,000,000	35%				353,000,000		
TRI-PARTY BANK OF MONTREAL	BRTVN62T7	110,000,000	11.00%	8/1/2019	8/1/2019	2.53%	110,000,000	P-1	A-1
TRI-PARTY BNP PARIBAS	BRTVN6374	113,000,000	11.30%	8/1/2019	8/1/2019	2.53%	113,000,000	P-1	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTVN6366	30,000,000	3.00%	8/1/2019	8/1/2019	2.53%	30,000,000	NR	A-1+
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	12,000,000	1.20%	8/1/2019	8/1/2019	2.53%	12,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTVN6440	45,000,000	4.50%	8/1/2019	8/1/2019	2.54%	45,000,000	NR	A-1+
TRI-PARTY THE BANK OF NOVA SCOTIA	BRTVN62U4	43,000,000	4.30%	8/1/2019	8/1/2019	2.53%	43,000,000	P-1	A-1
U.S. Government Agency Repurchase Agreement		68,000,000	7%				68,000,000		
TRI-PARTY GOLDMAN SACHS & CO. LLC	BRTVN63G4	20,000,000	2.00%	8/1/2019	8/1/2019	2.52%	20,000,000	NR	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTVN63D1	5,000,000	0.50%	8/1/2019	8/1/2019	2.55%	5,000,000	NR	A-1+
TRI-PARTY MUFG SECURITIES AMERICAS	BRTVN63M1	10,000,000	1.00%	8/1/2019	8/1/2019	2.53%	10,000,000	NR	A-1
TRI-PARTY NATIXIS S.A.	BRTAJB4Y4	3,000,000	0.30%	8/1/2019	8/1/2019	2.54%	3,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTVN6424	30,000,000	3.00%	8/1/2019	8/1/2019	2.56%	30,000,000	NR	A-1+
TOTAL		1,000,030,000	100%				998,049,363		

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please call (800) 621-9215.

Credit Quality: Credit quality ratings are sourced from Standard & Poor's (the "S&P"), Moody's and Fitch's. Ratings values are based on the higher of either S&P, Moody's or Fitch's. If none of the rating agencies have assigned a rating the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's, Fitch's) opinions as to the quality of the securities they rate. The ratings from AAA (S&P, Fitch's) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P, Fitch's) or C (Moody's) (in default). Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

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WAM (Weighted Average Maturity) - the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Weighted" means the larger the dollar value of a debt security in a Fund, the more weight it gets in calculating this average. To calculate the WAM, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity. **WAL (Weighted Average Life)** is the WAM of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the date of interest rate resets in lieu of the security's actual maturity date.

You could lose money by investing in the Portfolio. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit www.pif.com and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The Funds are distributed by Foreside Fund Services, LLC.