

UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 8/30/2019

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Subject to change at anytime			
							Amortized Cost	Moody's Rating	S&P Rating	
WAM 31 days / WAL 96 days										
U.S. Treasury Debt		105,775,000	10%				105,152,785			
TREASURY BILL	912796VT3	1,780,000	0.17%	9/3/2019	9/3/2019	2.10%	1,780,000	Govt	A-1+	
TREASURY BILL	912796SQ3	875,000	0.08%	10/31/2019	10/31/2019	2.39%	871,729	Govt	A-1+	
TREASURY BILL	912796ST7	610,000	0.06%	11/21/2019	11/21/2019	1.94%	607,457	Govt	A-1+	
TREASURY BILL	912796SX8	8,700,000	0.84%	12/19/2019	12/19/2019	2.19%	8,643,789	Govt	A-1+	
TREASURY BILL	912796SX8	8,700,000	0.84%	12/19/2019	12/19/2019	2.19%	8,643,763	Govt	A-1+	
TREASURY BILL	912796TG4	555,000	0.05%	2/20/2020	2/20/2020	1.90%	550,151	Govt	A-1+	
TREASURY BILL	912796SD2	20,000,000	1.93%	2/27/2020	2/27/2020	1.89%	19,819,067	Govt	A-1+	
TREASURY BILL	912796SD2	235,000	0.02%	2/27/2020	2/27/2020	2.46%	232,250	Govt	A-1+	
TREASURY BILL	912796SM2	19,595,000	1.89%	4/23/2020	4/23/2020	2.44%	19,295,697	Govt	A-1+	
TREASURY FLOATING RATE NOTE	9128284K3	15,000,000	1.44%	8/31/2019	4/30/2020	2.00%	14,999,736	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128285Y2	3,535,000	0.34%	8/31/2019	1/31/2021	2.07%	3,535,000	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128285Y2	2,900,000	0.28%	8/31/2019	1/31/2021	2.07%	2,900,000	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128285Y2	270,000	0.03%	8/31/2019	1/31/2021	2.10%	269,914	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128285Y2	545,000	0.05%	8/31/2019	1/31/2021	2.10%	544,807	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128285Y2	12,000,000	1.16%	8/31/2019	1/31/2021	2.11%	11,994,251	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128286Q8	470,000	0.05%	8/31/2019	4/30/2021	2.18%	469,302	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128286Q8	470,000	0.05%	8/31/2019	4/30/2021	2.18%	469,290	Govt	AA+	
TREASURY FLOATING RATE NOTE	9128287G9	3,000,000	0.29%	8/31/2019	7/31/2021	2.18%	3,000,000	Govt	AA+	
TREASURY NOTE	9128284C1	2,320,000	0.22%	3/31/2020	3/31/2020	2.05%	2,322,612	Govt	AA+	
TREASURY NOTE	912828VA5	1,055,000	0.10%	4/30/2020	4/30/2020	2.07%	1,047,056	Govt	AA+	
TREASURY NOTE	912828XE5	1,245,000	0.12%	5/31/2020	5/31/2020	1.84%	1,241,913	Govt	AA+	
U.S. Government Agency Debt		470,635,000	45%				469,692,976			
FEDERAL FARM CREDIT BANKS FUNDING ("FFCB")	3133EJRR2	5,770,000	0.56%	9/15/2019	6/15/2020	2.15%	5,769,870	Agency	AA+	
FFCB	3133EKUG9	1,600,000	0.15%	10/8/2019	7/8/2021	2.18%	1,600,000	Agency	AA+	
FFCB	3133EKUG9	915,000	0.09%	10/8/2019	7/8/2021	2.18%	915,000	Agency	AA+	
FFCB	3133EKD29	5,275,000	0.51%	8/31/2019	8/20/2021	2.19%	5,275,000	Agency	AA+	
FEDERAL HOME LOAN BANKS ("FHLB")	3130AGVL6	1,915,000	0.18%	11/9/2019	2/9/2021	2.16%	1,915,000	Govt	AA+	
FHLB	3130AFVU8	7,345,000	0.71%	8/31/2019	11/13/2019	2.13%	7,345,000	Agency	AA+	
FHLB	3130AFVU8	5,675,000	0.55%	8/31/2019	11/13/2019	2.13%	5,675,000	Agency	AA+	
FHLB	3130AFXE2	4,050,000	0.39%	9/25/2019	2/25/2020	2.10%	4,050,000	Agency	AA+	
FHLB	3130AE2K5	6,535,000	0.63%	9/17/2019	4/17/2020	2.14%	6,535,000	Agency	AA+	
FHLB	3130AE2K5	8,110,000	0.78%	9/17/2019	4/17/2020	2.17%	8,108,522	Agency	AA+	
FHLB	3130AGQA6	3,770,000	0.36%	8/31/2019	7/8/2021	2.19%	3,770,000	Agency	AA+	
FFCB	313312LQ1	3,000,000	0.29%	9/12/2019	9/12/2019	2.67%	2,998,042	Agency	A-1+	
FFCB	3133EJ6W4	15,000,000	1.44%	9/4/2019	2/4/2020	2.19%	15,000,000	Agency	AA+	
FFCB	313312SR2	4,990,000	0.48%	2/4/2020	2/4/2020	2.42%	4,939,410	Agency	A-1+	
FFCB	313312UC2	4,120,000	0.40%	3/10/2020	3/10/2020	2.33%	4,069,419	Agency	A-1+	
FFCB	313312UC2	4,120,000	0.40%	3/10/2020	3/10/2020	2.33%	4,069,419	Agency	A-1+	
FFCB	313312US7	7,410,000	0.71%	3/24/2020	3/24/2020	2.36%	7,313,479	Agency	A-1+	
FFCB	3133EKRK4	1,570,000	0.15%	9/18/2019	6/18/2020	2.18%	1,569,975	Agency	AA+	
FFCB	3133EJXD6	3,870,000	0.37%	9/17/2019	8/17/2020	2.13%	3,870,000	Agency	AA+	
FFCB	3133EJZA0	4,315,000	0.42%	9/11/2019	9/11/2020	2.16%	4,314,868	Agency	AA+	
FFCB	3133EJZA0	990,000	0.10%	9/11/2019	9/11/2020	2.16%	989,970	Agency	AA+	

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							<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>
FFCB	3133EKHC3	5,035,000	0.48%	8/31/2019	1/15/2021	2.23%	5,035,000	Agency	AA+
FFCB	3133EKGX8	8,545,000	0.82%	9/16/2019	4/16/2021	2.24%	8,545,000	Agency	AA+
FFCB	3133EKUW4	9,825,000	0.95%	9/2/2019	7/9/2021	2.19%	9,825,000	Agency	AA+
FHLB	313384LF4	2,495,000	0.24%	9/3/2019	9/3/2019	2.35%	2,495,000	Agency	A-1+
FHLB	313384LF4	2,495,000	0.24%	9/3/2019	9/3/2019	2.35%	2,495,000	Agency	A-1+
FHLB	313384LF4	1,250,000	0.12%	9/3/2019	9/3/2019	2.35%	1,250,000	Agency	A-1+
FHLB	313384LG2	2,000,000	0.19%	9/4/2019	9/4/2019	2.21%	1,999,878	Agency	A-1+
FHLB	3130AEX96	14,525,000	1.40%	9/9/2019	9/9/2019	2.13%	14,525,000	Agency	AA+
FHLB	313384LP2	13,485,000	1.30%	9/11/2019	9/11/2019	2.28%	13,478,201	Agency	A-1+
FHLB	3130AFKY2	4,650,000	0.45%	9/17/2019	9/17/2019	2.12%	4,650,000	Agency	AA+
FHLB	313384LW7	2,470,000	0.24%	9/18/2019	9/18/2019	2.05%	2,467,901	Agency	A-1+
FHLB	313384LW7	9,145,000	0.88%	9/18/2019	9/18/2019	2.23%	9,137,227	Agency	A-1+
FHLB	313384LW7	9,145,000	0.88%	9/18/2019	9/18/2019	2.23%	9,137,227	Agency	A-1+
FHLB	313384LY3	10,320,000	0.99%	9/20/2019	9/20/2019	2.47%	10,308,109	Agency	A-1+
FHLB	313384LY3	9,825,000	0.95%	9/20/2019	9/20/2019	2.47%	9,813,661	Agency	A-1+
FHLB	313384MD8	17,575,000	1.69%	9/25/2019	9/25/2019	2.05%	17,553,036	Agency	A-1+
FHLB	313384MF3	20,000,000	1.93%	9/27/2019	9/27/2019	2.10%	19,972,133	Agency	A-1+
FHLB	313384MF3	8,945,000	0.86%	9/27/2019	9/27/2019	2.45%	8,930,581	Agency	A-1+
FHLB	313384MT3	17,000,000	1.64%	10/9/2019	10/9/2019	2.04%	16,965,490	Agency	A-1+
FHLB	313384MT3	14,480,000	1.39%	10/9/2019	10/9/2019	2.20%	14,448,289	Agency	A-1+
FHLB	313384MT3	695,000	0.07%	10/9/2019	10/9/2019	2.20%	693,478	Agency	A-1+
FHLB	313384MT3	185,000	0.02%	10/9/2019	10/9/2019	2.20%	184,605	Agency	A-1+
FHLB	313384MT3	185,000	0.02%	10/9/2019	10/9/2019	2.20%	184,605	Agency	A-1+
FHLB	313384MT3	150,000	0.01%	10/9/2019	10/9/2019	2.20%	149,672	Agency	A-1+
FHLB	313384MT3	3,970,000	0.38%	10/9/2019	10/9/2019	2.42%	3,960,500	Agency	A-1+
FHLB	313384MV8	4,215,000	0.41%	10/11/2019	10/11/2019	2.17%	4,205,416	Agency	A-1+
FHLB	313384MV8	2,530,000	0.24%	10/11/2019	10/11/2019	2.17%	2,524,248	Agency	A-1+
FHLB	313384MV8	1,265,000	0.12%	10/11/2019	10/11/2019	2.17%	1,262,124	Agency	A-1+
FHLB	313384MV8	850,000	0.08%	10/11/2019	10/11/2019	2.17%	848,003	Agency	A-1+
FHLB	313384MV8	850,000	0.08%	10/11/2019	10/11/2019	2.17%	848,003	Agency	A-1+
FHLB	313384MV8	1,355,000	0.13%	10/11/2019	10/11/2019	2.49%	1,351,489	Agency	A-1+
FHLB	313384MV8	1,175,000	0.11%	10/11/2019	10/11/2019	2.49%	1,171,955	Agency	A-1+
FHLB	313384MZ9	2,450,000	0.24%	10/15/2019	10/15/2019	2.47%	2,443,026	Agency	A-1+
FHLB	313384MZ9	1,860,000	0.18%	10/15/2019	10/15/2019	2.49%	1,854,673	Agency	A-1+
FHLB	313384NF2	5,565,000	0.54%	10/21/2019	10/21/2019	2.43%	5,547,192	Agency	A-1+
FHLB	313384NH8	7,975,000	0.77%	10/23/2019	10/23/2019	2.02%	7,948,273	Agency	A-1+
FHLB	313384NH8	7,975,000	0.77%	10/23/2019	10/23/2019	2.02%	7,948,273	Agency	A-1+
FHLB	313384NH8	7,185,000	0.69%	10/23/2019	10/23/2019	2.44%	7,160,920	Agency	A-1+
FHLB	313384NK1	1,545,000	0.15%	10/25/2019	10/25/2019	2.11%	1,540,316	Agency	A-1+
FHLB	313384NK1	1,545,000	0.15%	10/25/2019	10/25/2019	2.11%	1,540,316	Agency	A-1+
FHLB	313384NK1	770,000	0.07%	10/25/2019	10/25/2019	2.11%	767,665	Agency	A-1+
FHLB	3130AGFX8	6,045,000	0.58%	9/29/2019	10/29/2019	2.09%	6,045,000	Agency	AA+
FHLB	313384NQ8	4,495,000	0.43%	10/30/2019	10/30/2019	2.44%	4,477,819	Agency	A-1+
FHLB	313384PE3	8,760,000	0.84%	11/13/2019	11/13/2019	2.01%	8,725,447	Agency	A-1+
FHLB	313384PE3	1,005,000	0.10%	11/13/2019	11/13/2019	2.01%	1,000,722	Agency	A-1+

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							<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>
FHLB	313384PE3	1,005,000	0.10%	11/13/2019	11/13/2019	2.01%	1,000,722	Agency	A-1+
FHLB	313384PE3	6,410,000	0.62%	11/13/2019	11/13/2019	2.40%	6,379,975	Agency	A-1+
FHLB	313384PM5	12,155,000	1.17%	11/20/2019	11/20/2019	2.39%	12,092,768	Agency	A-1+
FHLB	3130AGMZ5	4,775,000	0.46%	8/31/2019	12/20/2019	2.13%	4,775,000	Agency	AA+
FHLB	3130AGMZ5	475,000	0.05%	8/31/2019	12/20/2019	2.13%	475,000	Agency	AA+
FHLB	3130AGMZ5	475,000	0.05%	8/31/2019	12/20/2019	2.13%	475,000	Agency	AA+
FHLB	313384RN1	8,010,000	0.77%	1/8/2020	1/8/2020	2.11%	7,951,083	Agency	A-1+
FHLB	3130AFQ42	2,345,000	0.23%	9/14/2019	1/14/2020	2.16%	2,345,000	Agency	AA+
FHLB	3130AGMU6	4,755,000	0.46%	9/2/2019	1/17/2020	2.12%	4,755,000	Agency	AA+
FHLB	3130AFQY6	495,000	0.05%	8/31/2019	1/17/2020	2.17%	495,000	Agency	AA+
FHLB	313384SC4	7,320,000	0.70%	1/22/2020	1/22/2020	2.05%	7,261,800	Agency	A-1+
FHLB	3130AETR1	10,285,000	0.99%	9/24/2019	2/24/2020	2.08%	10,285,000	Agency	AA+
FHLB	3130AFYX9	2,770,000	0.27%	9/1/2019	6/1/2020	2.21%	2,770,000	Agency	AA+
FHLB	3130AGQD0	9,710,000	0.94%	9/10/2019	7/10/2020	2.21%	9,710,000	Agency	AA+
FHLB	3130AGB46	12,000,000	1.16%	9/15/2019	7/15/2020	2.19%	12,000,000	Agency	AA+
FHLB	3130AFS73	1,055,000	0.10%	8/31/2019	7/24/2020	2.19%	1,055,000	Agency	AA+
FHLB	3130AFUC9	1,455,000	0.14%	9/4/2019	8/4/2020	2.21%	1,455,000	Agency	AA+
FHLB	3130AFUC9	1,455,000	0.14%	9/4/2019	8/4/2020	2.21%	1,455,000	Agency	AA+
FHLB	3130AGSF3	1,655,000	0.16%	8/31/2019	1/22/2021	2.17%	1,655,000	Agency	AA+
FHLB	3130AG3Q6	5,830,000	0.56%	8/31/2019	3/12/2021	2.23%	5,830,000	Agency	AA+
FHLMC	313396NV1	19,960,000	1.92%	11/4/2019	11/4/2019	2.41%	19,878,186	Agency	A-1+
U.S. Treasury Repurchase Agreement		380,000,000	37%				380,000,000		
TRI-PARTY BANK OF MONTREAL	BRTWJ6SE5	100,000,000	9.63%	9/3/2019	9/3/2019	2.15%	100,000,000	P-1	A-1
TRI-PARTY BNP PARIBAS	BRTWJ6R71	94,000,000	9.05%	9/3/2019	9/3/2019	2.15%	94,000,000	P-1	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTWJ6RU0	79,000,000	7.61%	9/3/2019	9/3/2019	2.15%	79,000,000	NR	A-1+
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	12,000,000	1.16%	9/3/2019	9/3/2019	2.15%	12,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTWJ6S54	45,000,000	4.33%	9/3/2019	9/3/2019	2.14%	45,000,000	NR	A-1+
TRI-PARTY THE BANK OF NOVA SCOTIA	BRTWJ6R30	50,000,000	4.82%	9/3/2019	9/3/2019	2.15%	50,000,000	P-1	A-1
U.S. Government Agency Repurchase Agreement		82,000,000	8%				82,000,000		
TRI-PARTY GOLDMAN SACHS & CO. LLC	BRTWJ6SC9	30,000,000	2.89%	9/3/2019	9/3/2019	2.15%	30,000,000	NR	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTWJ6SK1	9,000,000	0.87%	9/3/2019	9/3/2019	2.17%	9,000,000	NR	A-1+
TRI-PARTY MUFG SECURITIES AMERICAS	BRTWJ6RJ5	10,000,000	0.96%	9/3/2019	9/3/2019	2.16%	10,000,000	NR	A-1
TRI-PARTY NATIXIS S.A.	BRTAJB4Y4	3,000,000	0.29%	9/3/2019	9/3/2019	2.17%	3,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTWJ6RX4	30,000,000	2.89%	9/3/2019	9/3/2019	2.16%	30,000,000	NR	A-1+
TOTAL		1,038,410,000	100%				1,036,845,760		

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please call (800) 621-9215.

Credit Quality: Credit quality ratings are sourced from Standard & Poor's (the "S&P"), Moody's and Fitch's. Ratings values are based on the higher of either S&P, Moody's or Fitch's. If none of the rating agencies have assigned a rating the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's, Fitch's) opinions as to the quality of the securities they rate. The ratings from AAA (S&P, Fitch's) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P, Fitch's) or C (Moody's) (in default). Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

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							<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>

WAM (Weighted Average Maturity) - the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Weighted" means the larger the dollar value of a debt security in a Fund, the more weight it gets in calculating this average. To calculate the WAM, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity. **WAL (Weighted Average Life)** is the WAM of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the date of interest rate resets in lieu of the security's actual maturity date.

You could lose money by investing in the Portfolio. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit www.pif.com and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The Funds are distributed by Foreside Fund Services, LLC.