

UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 4/30/2019

Subject to change at anytime

<u>Position Description</u>	<u>CUSIP</u>	<u>Par</u>	<u>% Par</u>	<u>Maturity or Reset</u>	<u>Final Maturity</u>	<u>Yield or Coupon</u>	<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>
WAM 42 days / WAL 99 days									
U.S. Treasury Debt		389,020,000	34%				387,498,762		
TREASURY BILL	912796VA4	80,440,000	7.11%	5/7/2019	5/7/2019	2.42%	80,408,119	Govt	A-1+
TREASURY BILL	912796RP6	40,980,000	3.62%	5/9/2019	5/9/2019	2.40%	40,958,463	Govt	A-1+
TREASURY BILL	912796VB2	2,120,000	0.19%	5/14/2019	5/14/2019	2.42%	2,118,182	Govt	A-1+
TREASURY BILL	912796VE6	22,435,000	1.98%	6/4/2019	6/4/2019	2.43%	22,384,613	Govt	A-1+
TREASURY BILL	912796VE6	10,000,000	0.88%	6/4/2019	6/4/2019	2.43%	9,977,522	Govt	A-1+
TREASURY BILL	912796VE6	44,800,000	3.96%	6/4/2019	6/4/2019	2.43%	44,699,278	Govt	A-1+
TREASURY BILL	912796RW1	70,000,000	6.18%	7/5/2019	7/5/2019	2.43%	69,699,258	Govt	A-1+
TREASURY BILL	912796SA8	7,095,000	0.63%	7/25/2019	7/25/2019	2.51%	7,054,083	Govt	A-1+
TREASURY BILL	912796SE0	30,000,000	2.65%	8/22/2019	8/22/2019	2.52%	29,768,821	Govt	A-1+
TREASURY BILL	912796SF7	20,000,000	1.77%	8/29/2019	8/29/2019	2.53%	19,836,333	Govt	A-1+
TREASURY BILL	912796SD2	4,340,000	0.38%	2/27/2020	2/27/2020	2.46%	4,253,349	Govt	A-1+
TREASURY BILL	912796SM2	19,595,000	1.73%	4/23/2020	4/23/2020	2.44%	19,135,127	Govt	A-1+
TREASURY FLOATING RATE NOTE	9128282M1	1,450,000	0.13%	5/1/2019	7/31/2019	2.43%	1,450,155	Govt	AA+
TREASURY FLOATING RATE NOTE	9128284K3	15,000,000	1.33%	5/1/2019	4/30/2020	2.45%	14,999,598	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	3,535,000	0.31%	5/1/2019	1/31/2021	2.53%	3,535,000	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	2,900,000	0.26%	5/1/2019	1/31/2021	2.53%	2,900,000	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	270,000	0.02%	5/1/2019	1/31/2021	2.55%	269,893	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	545,000	0.05%	5/1/2019	1/31/2021	2.55%	544,761	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	12,000,000	1.06%	5/1/2019	1/31/2021	2.56%	11,992,858	Govt	AA+
TREASURY NOTE	912828KQ2	855,000	0.08%	5/15/2019	5/15/2019	2.46%	855,214	Govt	AA+
TREASURY NOTE	9128282K5	660,000	0.06%	7/31/2019	7/31/2019	2.52%	658,133	Govt	AA+
U.S. Government Agency Debt		448,815,000	40%				447,493,689		
FEDERAL FARM CREDIT BANKS FUNDING	3133EJRR2	5,770,000	0.51%	5/15/2019	6/15/2020	2.43%	5,769,813	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ABLG9	10,000,000	0.88%	6/20/2019	6/20/2019	2.47%	10,000,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADYH9	12,455,000	1.10%	5/11/2019	7/11/2019	2.40%	12,455,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADQ70	5,045,000	0.45%	5/27/2019	8/27/2019	2.40%	5,045,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AFVU8	7,345,000	0.65%	5/1/2019	11/13/2019	2.49%	7,345,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AFVU8	5,675,000	0.50%	5/1/2019	11/13/2019	2.49%	5,675,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AFXE2	4,050,000	0.36%	5/25/2019	2/25/2020	2.44%	4,050,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AE2K5	6,535,000	0.58%	5/17/2019	4/17/2020	2.43%	6,535,000	Agency	AA+
FFCB	313312JL5	2,595,000	0.23%	7/22/2019	7/22/2019	2.57%	2,580,105	Agency	A-1+
FFCB	313312JL5	2,075,000	0.18%	7/22/2019	7/22/2019	2.57%	2,063,090	Agency	A-1+
FFCB	3133EH3Z4	10,000,000	0.88%	5/25/2019	7/25/2019	2.42%	9,999,077	Agency	AA+
FFCB	313312JT8	3,430,000	0.30%	7/29/2019	7/29/2019	2.65%	3,407,953	Agency	A-1+
FFCB	313312JT8	1,960,000	0.17%	7/29/2019	7/29/2019	2.65%	1,947,402	Agency	A-1+
FFCB	313312JT8	1,470,000	0.13%	7/29/2019	7/29/2019	2.65%	1,460,551	Agency	A-1+
FFCB	313312LQ1	3,000,000	0.27%	9/12/2019	9/12/2019	2.67%	2,970,855	Agency	A-1+
FFCB	313312SR2	4,990,000	0.44%	2/4/2020	2/4/2020	2.42%	4,898,346	Agency	A-1+
FFCB	3133EJ6W4	15,000,000	1.33%	5/4/2019	2/4/2020	2.43%	15,000,000	Agency	AA+
FFCB	3133EJXD6	3,870,000	0.34%	5/17/2019	8/17/2020	2.42%	3,870,000	Agency	AA+
FFCB	3133EJZA0	4,315,000	0.38%	5/11/2019	9/11/2020	2.45%	4,314,824	Agency	AA+
FFCB	3133EJZA0	990,000	0.09%	5/11/2019	9/11/2020	2.45%	989,960	Agency	AA+
FFCB	3133EKHC3	5,035,000	0.44%	5/1/2019	1/15/2021	2.58%	5,035,000	Agency	AA+

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FHCB	3133EKGX8	8,545,000	0.75%	5/16/2019	4/16/2021	2.52%	8,545,000	Agency	AA+
FHLB	313384FA2	5,080,000	0.45%	5/1/2019	5/1/2019	2.42%	5,080,000	Agency	A-1+
FHLB	313384FA2	7,150,000	0.63%	5/1/2019	5/1/2019	2.47%	7,150,000	Agency	A-1+
FHLB	313384FB0	4,600,000	0.41%	5/2/2019	5/2/2019	2.42%	4,599,692	Agency	Agency
FHLB	313384FB0	2,215,000	0.20%	5/2/2019	5/2/2019	2.42%	2,214,852	Agency	Agency
FHLB	313384FC8	5,205,000	0.46%	5/3/2019	5/3/2019	2.48%	5,204,292	Agency	A-1+
FHLB	313384FG9	4,290,000	0.38%	5/7/2019	5/7/2019	2.45%	4,288,259	Agency	A-1+
FHLB	313384FH7	12,020,000	1.06%	5/8/2019	5/8/2019	2.42%	12,014,391	Agency	A-1+
FHLB	313384FH7	9,000,000	0.80%	5/8/2019	5/8/2019	2.42%	8,995,800	Agency	A-1+
FHLB	313384FH7	1,515,000	0.13%	5/8/2019	5/8/2019	2.49%	1,514,272	Agency	A-1+
FHLB	313384FK0	9,275,000	0.82%	5/10/2019	5/10/2019	2.39%	9,269,458	Agency	A-1+
FHLB	313384FN4	2,910,000	0.26%	5/13/2019	5/13/2019	2.42%	2,907,672	P-1	NR
FHLB	313384FN4	1,940,000	0.17%	5/13/2019	5/13/2019	2.42%	1,938,448	P-1	NR
FHLB	313384FP9	245,000	0.02%	5/14/2019	5/14/2019	2.43%	244,786	Agency	A-1+
FHLB	313384FQ7	1,940,000	0.17%	5/15/2019	5/15/2019	2.44%	1,938,169	Agency	A-1+
FHLB	3130AFF93	4,365,000	0.39%	5/16/2019	5/16/2019	2.48%	4,365,000	Agency	AA+
FHLB	313384GF0	1,220,000	0.11%	5/30/2019	5/30/2019	2.43%	1,217,622	Agency	Agency
FHLB	3130AFUT2	4,445,000	0.39%	6/7/2019	6/7/2019	2.43%	4,445,000	Agency	AA+
FHLB	3130ABK54	11,430,000	1.01%	6/12/2019	6/12/2019	2.41%	11,430,311	Agency	AA+
FHLB	3130ABK54	1,910,000	0.17%	6/12/2019	6/12/2019	2.46%	1,909,943	Agency	AA+
FHLB	3130ABL53	1,710,000	0.15%	6/20/2019	6/20/2019	2.47%	1,710,000	Agency	AA+
FHLB	3130ABL38	1,045,000	0.09%	6/20/2019	6/20/2019	2.47%	1,045,000	Agency	AA+
FHLB	3130ABL38	1,045,000	0.09%	6/20/2019	6/20/2019	2.47%	1,045,000	Agency	AA+
FHLB	3130AFLK1	1,400,000	0.12%	5/1/2019	6/21/2019	2.50%	1,400,000	Agency	AA+
FHLB	313384HL6	1,965,000	0.17%	6/28/2019	6/28/2019	2.45%	1,957,307	Agency	A-1+
FHLB	313384HT9	8,410,000	0.74%	7/5/2019	7/5/2019	2.41%	8,373,663	Agency	A-1+
FHLB	313384HW2	4,990,000	0.44%	7/8/2019	7/8/2019	2.40%	4,967,473	Agency	A-1+
FHLB	313384HW2	5,445,000	0.48%	7/8/2019	7/8/2019	2.44%	5,420,110	Agency	A-1+
FHLB	313384HY8	29,145,000	2.58%	7/10/2019	7/10/2019	2.40%	29,009,557	Agency	A-1+
FHLB	313384HY8	14,530,000	1.28%	7/10/2019	7/10/2019	2.51%	14,459,990	Agency	A-1+
FHLB	313384HZ5	15,000,000	1.33%	7/11/2019	7/11/2019	2.44%	14,928,408	Agency	Agency
FHLB	3130AG2G9	2,055,000	0.18%	7/11/2019	7/11/2019	2.50%	2,054,957	Agency	AA+
FHLB	313384JA8	1,410,000	0.12%	7/12/2019	7/12/2019	2.40%	1,403,266	Agency	A-1+
FHLB	313384JA8	1,410,000	0.12%	7/12/2019	7/12/2019	2.40%	1,403,266	Agency	A-1+
FHLB	313384JA8	1,410,000	0.12%	7/12/2019	7/12/2019	2.40%	1,403,266	Agency	A-1+
FHLB	313384JA8	950,000	0.08%	7/12/2019	7/12/2019	2.40%	945,463	Agency	A-1+
FHLB	313384JA8	950,000	0.08%	7/12/2019	7/12/2019	2.40%	945,463	Agency	A-1+
FHLB	313384JA8	720,000	0.06%	7/12/2019	7/12/2019	2.40%	716,561	Agency	A-1+
FHLB	313384JA8	480,000	0.04%	7/12/2019	7/12/2019	2.40%	477,708	Agency	A-1+
FHLB	313384JA8	480,000	0.04%	7/12/2019	7/12/2019	2.40%	477,708	Agency	A-1+
FHLB	3130AG2P9	5,320,000	0.47%	7/15/2019	7/15/2019	2.48%	5,320,000	Agency	AA+
FHLB	313384JE0	5,300,000	0.47%	7/16/2019	7/16/2019	2.41%	5,273,259	Agency	A-1+
FHLB	313384JE0	1,980,000	0.17%	7/16/2019	7/16/2019	2.41%	1,970,010	Agency	A-1+
FHLB	3130AFQX8	1,490,000	0.13%	5/1/2019	7/17/2019	2.50%	1,490,000	Agency	AA+
FHLB	313384JU4	2,500,000	0.22%	7/30/2019	7/30/2019	2.41%	2,485,062	Agency	A-1+

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FHLB	313384JU4	1,875,000	0.17%	7/30/2019	7/30/2019	2.41%	1,863,797	Agency	A-1+
FHLB	313384JU4	1,875,000	0.17%	7/30/2019	7/30/2019	2.41%	1,863,797	Agency	A-1+
FHLB	313384JU4	1,875,000	0.17%	7/30/2019	7/30/2019	2.41%	1,863,797	Agency	A-1+
FHLB	313384JU4	625,000	0.06%	7/30/2019	7/30/2019	2.41%	621,266	Agency	A-1+
FHLB	3130AFXS1	2,510,000	0.22%	5/1/2019	8/27/2019	2.48%	2,510,000	Agency	AA+
FHLB	3130AEX96	14,525,000	1.28%	5/9/2019	9/9/2019	2.39%	14,525,000	Agency	AA+
FHLB	3130AFKY2	4,650,000	0.41%	5/17/2019	9/17/2019	2.41%	4,650,000	Agency	AA+
FHLB	313384LY3	10,320,000	0.91%	9/20/2019	9/20/2019	2.47%	10,220,676	Agency	A-1+
FHLB	313384LY3	9,825,000	0.87%	9/20/2019	9/20/2019	2.47%	9,730,285	Agency	A-1+
FHLB	313384MF3	8,945,000	0.79%	9/27/2019	9/27/2019	2.45%	8,855,480	Agency	A-1+
FHLB	313384MT3	3,970,000	0.35%	10/9/2019	10/9/2019	2.42%	3,927,513	Agency	A-1+
FHLB	313384MV8	1,355,000	0.12%	10/11/2019	10/11/2019	2.49%	1,339,938	Agency	A-1+
FHLB	313384MV8	1,175,000	0.10%	10/11/2019	10/11/2019	2.49%	1,161,939	Agency	A-1+
FHLB	313384MZ9	2,450,000	0.22%	10/15/2019	10/15/2019	2.47%	2,422,269	Agency	A-1+
FHLB	313384MZ9	1,860,000	0.16%	10/15/2019	10/15/2019	2.49%	1,838,817	Agency	A-1+
FHLB	313384NF2	5,565,000	0.49%	10/21/2019	10/21/2019	2.43%	5,500,817	Agency	A-1+
FHLB	313384NH8	7,185,000	0.63%	10/23/2019	10/23/2019	2.44%	7,100,721	Agency	A-1+
FHLB	313384NQ8	4,495,000	0.40%	10/30/2019	10/30/2019	2.44%	4,440,143	Agency	A-1+
FHLB	3130AFQ42	2,345,000	0.21%	5/14/2019	1/14/2020	2.44%	2,345,000	Agency	AA+
FHLB	3130AFQY6	495,000	0.04%	5/1/2019	1/17/2020	2.51%	495,000	Agency	AA+
FHLB	3130AETR1	10,285,000	0.91%	5/24/2019	2/24/2020	2.42%	10,285,000	Agency	AA+
FHLB	3130AFYX9	2,770,000	0.24%	5/1/2019	6/1/2020	2.49%	2,770,000	Agency	AA+
FHLB	3130AGB46	12,000,000	1.06%	5/15/2019	7/15/2020	2.46%	12,000,000	Agency	AA+
FHLB	3130AFS73	1,055,000	0.09%	5/1/2019	7/24/2020	2.54%	1,055,000	Agency	AA+
FHLB	3130AFUC9	1,455,000	0.13%	5/4/2019	8/4/2020	2.45%	1,455,000	Agency	AA+
FHLB	3130AFUC9	1,455,000	0.13%	5/4/2019	8/4/2020	2.45%	1,455,000	Agency	AA+
FHLB	3130AG3Q6	5,830,000	0.52%	5/1/2019	3/12/2021	2.58%	5,830,000	Agency	AA+
U.S. Treasury Repurchase Agreement		226,000,000	20%				226,000,000		
TRI-PARTY BANK OF MONTREAL	BRTT1K281	62,000,000	5.48%	5/1/2019	5/1/2019	2.74%	62,000,000	P-1	A-1
TRI-PARTY BNP PARIBAS	BRTT1K273	22,000,000	1.94%	5/1/2019	5/1/2019	2.75%	22,000,000	P-1	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTT1K208	80,000,000	7.07%	5/1/2019	5/1/2019	2.75%	80,000,000	NR	A-1+
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	12,000,000	1.06%	5/1/2019	5/1/2019	2.75%	12,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTT1K1F6	15,000,000	1.33%	5/1/2019	5/1/2019	2.75%	15,000,000	NR	A-1+
TRI-PARTY THE BANK OF NOVA SCOTIA	BRTT1K1C3	35,000,000	3.09%	5/1/2019	5/1/2019	2.75%	35,000,000	P-1	A-1
U.S. Government Agency Repurchase Agreement		68,000,000	6%				68,000,000		
TRI-PARTY GOLDMAN SACHS & CO. LLC	BRTT1K166	20,000,000	1.77%	5/1/2019	5/1/2019	2.71%	20,000,000	NR	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTT1K0X8	5,000,000	0.44%	5/1/2019	5/1/2019	2.76%	5,000,000	NR	A-1+
TRI-PARTY MUFG SECURITIES AMERICAS	BRTT1K158	10,000,000	0.88%	5/1/2019	5/1/2019	2.75%	10,000,000	NR	A-1
TRI-PARTY NATIXIS S.A.	BRTAJB4Y4	3,000,000	0.27%	5/1/2019	5/1/2019	2.77%	3,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTT1K0N0	30,000,000	2.65%	5/1/2019	5/1/2019	2.77%	30,000,000	NR	A-1+
TOTAL		1,131,835,000	100%				1,128,992,451		

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please call (800) 621-9215.

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Credit Quality: Credit quality ratings are sourced from Standard & Poor's (the "S&P"), Moody's and Fitch's. Ratings values are based on the higher of either S&P, Moody's or Fitch's. If none of the rating agencies have assigned a rating the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's, Fitch's) opinions as to the quality of the securities they rate. The ratings from AAA (S&P, Fitch's) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P, Fitch's) or C (Moody's) (in default). Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

WAM (Weighted Average Maturity) - the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Weighted" means the larger the dollar value of a debt security in a Fund, the more weight it gets in calculating this average. To calculate the WAM, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity. WAL (Weighted Average Life) is the WAM of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the date of interest rate resets in lieu of the security's actual maturity date.

You could lose money by investing in the Portfolio. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit www.pif.com and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The Funds are distributed by Foreside Fund Services, LLC.