

**UNAUDITED Schedule of Investments Plan Investment Fund - Money Market Portfolio**
**Holdings are as of 5/31/2020**

Subject to change at anytime

<u>Position Description</u>	<u>CUSIP</u>	<u>Par</u>	<u>% Par</u>	<u>Maturity or Reset</u>	<u>Final Maturity</u>	<u>Yield or Coupon</u>	<u>Market Value</u>	<u>Moody's Rating</u>	<u>S&amp;P Rating</u>
WAM 50 days / WAL 74 days									
<b>U.S. Treasury Debt</b>		<b>27,000,000</b>	<b>25%</b>				<b>26,994,367</b>		
TREASURY BILL	9127962P3	8,000,000	7.41%	6/2/2020	6/2/2020	0.10%	7,999,982	Govt	A-1+
TREASURY BILL	9127962U2	4,000,000	3.70%	6/9/2020	6/9/2020	0.08%	3,999,907	Govt	A-1+
TREASURY BILL	9127963C1	5,000,000	4.63%	7/7/2020	7/7/2020	0.11%	4,999,369	Govt	A-1+
TREASURY BILL	9127963D9	3,000,000	2.78%	7/14/2020	7/14/2020	0.10%	2,999,534	Govt	A-1+
TREASURY BILL	9127964G1	5,000,000	4.63%	10/6/2020	10/6/2020	0.13%	4,997,266	Govt	A-1+
TREASURY BILL	9127963B3	2,000,000	1.85%	11/27/2020	11/27/2020	0.16%	1,998,309	Govt	A-1+
<b>Non-U.S. Sovereign, Sub- Sovereign and supra-National debt</b>		<b>10,000,000</b>	<b>9%</b>				<b>9,989,430</b>		
ALBERTA (PROVINCE OF)	01306ML99	1,000,000	0.93%	11/9/2020	11/9/2020	0.33%	998,478	P-1	A-1
CDP FINANCIAL INC	12509RL33	1,000,000	0.93%	11/3/2020	11/3/2020	0.28%	998,661	P-1	A-1+
EUROPEAN INVESTMENT BANK	29878RJ17	3,000,000	2.78%	9/1/2020	9/1/2020	1.16%	2,998,607	P-1	A-1+
ONTARIO TEACHERS FINANCE TRUST	68328GH41	2,000,000	1.85%	8/4/2020	8/4/2020	1.82%	1,993,700	P-1	A-1+
PSP CAPITAL INC	69370AF25	3,000,000	2.78%	6/2/2020	6/2/2020	1.00%	2,999,983	P-1	A-1+
<b>Certificate of Deposit</b>		<b>22,500,000</b>	<b>21%</b>				<b>22,505,285</b>		
BANK OF AMERICA NA	06050TMQ2	1,000,000	0.93%	6/8/2020	10/6/2020	0.54%	1,000,275	P-1	A-1
BANK OF MONTREAL (CHICAGO BRANCH)	06370R6Z7	1,000,000	0.93%	8/18/2020	11/18/2020	0.53%	1,000,649	P-1	A-1
BANK OF NOVA SCOTIA (HOUSTON BRANCH)	06417MEU5	1,500,000	1.39%	6/17/2020	8/17/2020	0.41%	1,500,443	P-1	A-1
BANK OF NOVA SCOTIA (HOUSTON BRANCH)	06417MCN3	1,000,000	0.93%	6/1/2020	10/23/2020	0.50%	1,000,626	P-1	A-1
BANK OF NOVA SCOTIA (HOUSTON BRANCH)	06417MHC2	1,000,000	0.93%	8/11/2020	2/8/2021	0.55%	1,000,342	P-1	A-1
BNP PARIBAS (NY BRANCH)	05586FTF4	1,000,000	0.93%	8/5/2020	2/5/2021	0.60%	999,865	P-1	A-1
CREDIT INDUSTRIEL ET COMMERCIAL (UK BRANCH)	BRTZ9ST75	1,000,000	0.93%	9/4/2020	9/4/2020	1.95%	998,888	P-1	A-1
CREDIT INDUSTRIEL ET COMMERCIAL (UK BRANCH)	BRW4W58A0	1,000,000	0.93%	11/13/2020	11/13/2020	0.66%	997,714	P-1	A-1
LLOYDS BANK CORPORATE MARKETS PLC (NEW YORK)	53947CEY0	1,000,000	0.93%	8/24/2020	8/24/2020	0.30%	1,001,873	P-1	A-1
MITSUBISHI UFJ TRUST AND BANKING CORP (UK BRANCH)	BRW5BU5V2	1,000,000	0.93%	10/2/2020	10/2/2020	0.38%	998,731	P-1	A-1
MIZUHO BANK LTD (NY BRANCH)	60710AHJ4	1,500,000	1.39%	7/1/2020	10/1/2020	1.53%	1,500,594	P-1	A-1
NORDEA BANK ABP (NY BRANCH)	65558TRF4	2,000,000	1.85%	6/11/2020	9/10/2020	0.87%	2,000,833	P-1	A-1+
SUMITOMO MITSUI BANKING CORP (NY BRANCH)	86565CFZ7	2,000,000	1.85%	9/21/2020	9/21/2020	0.30%	2,000,064	P-1	A-1
SUMITOMO MITSUI TRUST BANK LTD (NY BRANCH)	86564GEF4	1,500,000	1.39%	9/10/2020	9/10/2020	0.30%	1,499,957	P-1	A-1
SVENSKA HANDELSBANKEN AB (NY BRANCH)	86959RCR9	1,000,000	0.93%	7/15/2020	10/15/2020	1.37%	1,000,627	P-1	A-1+
SVENSKA HANDELSBANKEN AB (NY BRANCH)	86959REM8	1,000,000	0.93%	7/6/2020	1/4/2021	1.23%	999,631	P-1	A-1+
TORONTO-DOMINION BANK (NY BRANCH)	89114M2P1	1,000,000	0.93%	6/1/2020	7/16/2020	0.36%	1,000,085	P-1	A-1+
TORONTO-DOMINION BANK (NY BRANCH)	89114M3K1	1,000,000	0.93%	7/29/2020	7/29/2020	2.17%	1,003,416	P-1	A-1+
WESTPAC BANKING CORPORATION (NY BRANCH)	96130AEQ7	1,000,000	0.93%	6/9/2020	12/9/2020	1.15%	1,000,674	P-1	A-1+
<b>Non-Negotiable Time Deposit</b>		<b>7,678,000</b>	<b>7%</b>				<b>7,678,000</b>		
CREDIT AGRICOLE CORPORATE AND INVE	BRW5DBLC6	3,678,000	3.41%	6/1/2020	6/1/2020	0.05%	3,678,000	P-1	A-1
MIZUHO BANK LTD (NY BRANCH)	BRW5DBLK8	2,000,000	1.85%	6/1/2020	6/1/2020	0.06%	2,000,000	P-1	A-1
SKANDINAVISKA ENSKILDA BANKEN AB (	BRW5DBLL6	2,000,000	1.85%	6/1/2020	6/1/2020	0.05%	2,000,000	P-1	A-1
<b>Asset Backed Commercial Paper</b>		<b>11,300,000</b>	<b>10%</b>				<b>11,296,765</b>		
BEDFORD ROW FUNDING CORP	07644AF41	2,000,000	1.85%	6/4/2020	6/4/2020	0.10%	1,999,972	P-1	A-1+
BENNINGTON STARK CAPITAL COMPANY LLC	08224LFA9	1,500,000	1.39%	6/10/2020	6/10/2020	0.25%	1,499,946	P-1	A-1

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CHARIOT FUNDING LLC	15963TJ83	1,000,000	0.93%	9/8/2020	9/8/2020	0.30%	999,433	P-1	A-1
CROWN POINT CAPITAL COMPANY LLC	22845APQ7	1,000,000	0.93%	6/8/2020	7/6/2020	0.56%	1,000,335	P-1	A-1
GLENCOVE FUNDING LLC	37829ACH9	1,000,000	0.93%	6/4/2020	6/5/2020	0.21%	1,000,000	P-1	A-1
KELLS FUNDING LLC	48803NGB7	1,300,000	1.20%	8/11/2020	8/11/2020	0.24%	1,299,428	P-1	A-1+
NIEUW AMSTERDAM RECEIVABLES CORP	65409RG20	1,000,000	0.93%	7/2/2020	7/2/2020	1.74%	999,795	NR	A-1
SHEFFIELD RECEIVABLES COMPANY LLC	82124LJE3	1,500,000	1.39%	9/14/2020	9/14/2020	0.32%	1,498,758	P-1	A-1
STARBIRD FUNDING CORP	85520LK53	1,000,000	0.93%	10/5/2020	10/5/2020	0.38%	999,097	P-1	A-1
<b>U.S. Treasury Repurchase Agreement</b>		<b>8,000,000</b>	<b>7%</b>				<b>8,000,000</b>		
TRI-PARTY BNP PARIBAS	BRW5DK3A0	8,000,000	7.41%	6/1/2020	6/1/2020	0.05%	8,000,000	P-1	A-1
<b>U.S. Government Agency Repurchase Agreement</b>		<b>3,000,000</b>	<b>3%</b>				<b>3,000,000</b>		
TRI-PARTY J.P. MORGAN SECURITIES L	BRW5DK4N1	3,000,000	2.78%	6/1/2020	6/1/2020	0.07%	3,000,000	P-1	A-1
<b>Financial Company Commercial Paper</b>		<b>17,500,000</b>	<b>16%</b>				<b>17,487,886</b>		
BNG BANK NV	09657RGX9	2,000,000	1.85%	7/31/2020	7/31/2020	1.57%	1,999,696	P-1	A-1+
BNP PARIBAS (NY BRANCH)	09659BMB3	1,000,000	0.93%	12/11/2020	12/11/2020	0.43%	998,171	P-1	A-1
BPCE SA	05571BM18	1,000,000	0.93%	12/1/2020	12/1/2020	0.49%	998,104	P-1	A-1
DEXIA CREDIT LOCAL - (ST) GTD	25215VKD0	1,000,000	0.93%	10/13/2020	10/13/2020	0.36%	999,102	P-1	A-1+
FEDERATION DES CAISSES DESJARDINS DU QUEBEC	31428FGG4	2,000,000	1.85%	7/16/2020	7/16/2020	1.81%	1,995,624	P-1	A-1
NATIONAL AUSTRALIA BANK LTD	63254GMM4	1,000,000	0.93%	6/22/2020	8/20/2020	0.40%	1,000,291	P-1	A-1+
NATIONAL AUSTRALIA BANK LTD	63254GMT9	1,000,000	0.93%	6/8/2020	12/9/2020	1.12%	1,000,519	P-1	A-1+
SOCIETE GENERALE SA	83368YFA0	1,000,000	0.93%	6/19/2020	3/19/2021	0.49%	999,602	P-1	A-1
SUNCORP METWAY LTD	8672E2F29	2,000,000	1.85%	6/2/2020	6/2/2020	1.94%	2,000,000	P-1	A-1
SUNCORP METWAY LTD	8672E2F94	1,500,000	1.39%	6/9/2020	6/9/2020	1.92%	1,499,446	P-1	A-1
SWEDBANK AB	87019RJ31	1,000,000	0.93%	9/3/2020	9/3/2020	1.33%	999,410	P-1	A-1
SWEDBANK AB	87019RKK1	1,000,000	0.93%	10/19/2020	10/19/2020	0.33%	998,916	P-1	A-1
UBS AG (UK BRANCH)	90276JJT4	1,000,000	0.93%	7/30/2020	1/28/2021	0.84%	998,879	P-1	A-1
WESTPAC SECURITIES NZ LTD	96122JEZ8	1,000,000	0.93%	7/22/2020	1/22/2021	1.17%	1,000,127	P-1	A-1+
<b>Non-Financial Company Commercial Paper</b>		<b>1,000,000</b>	<b>1%</b>				<b>998,406</b>		
SHELL INTERNATIONAL FINANCE BV	8225X2FW9	1,000,000	0.93%	6/30/2020	6/30/2020	2.09%	998,406	P-1	A-1+
<b>TOTAL</b>		<b>107,978,000</b>	<b>100%</b>				<b>107,950,138</b>		

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please call (800) 621-9215.

Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

**WAM, Dollar-Weighted Average Maturity:** The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity.

**WAL, Dollar-Weighted Average Life:** The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

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*You could lose money by investing in the Portfolio. Because the share price of the Portfolio will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Portfolio may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Portfolio's liquidity falls below required minimums because of market conditions or other factors. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit [www.pif.com](http://www.pif.com) and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

The Funds are distributed by Foreside Fund Services, LLC.