

UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 6/30/2020

Subject to change at anytime

| <u>Position Description</u> | <u>CUSIP</u> | <u>Par</u>  | <u>% Par</u> | <u>Maturity or Reset</u> | <u>Final Maturity</u> | <u>Yield or Coupon</u> | <u>Amortized Cost</u> | <u>Moody's Rating</u> | <u>S&amp;P Rating</u> |
|-----------------------------|--------------|-------------|--------------|--------------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|
| WAM 37 days / WAL 96        |              |             |              |                          |                       |                        |                       |                       |                       |
| U.S. Treasury Debt          |              | 547,860,000 | 31%          |                          |                       |                        | 548,050,286           |                       |                       |
| TREASURY BILL               | 9127963C1    | 31,370,000  | 1.75%        | 7/7/2020                 | 7/7/2020              | 0.10%                  | 31,365,364            | Govt                  | A-1+                  |
| TREASURY BILL               | 9127963C1    | 19,000,000  | 1.06%        | 7/7/2020                 | 7/7/2020              | 0.11%                  | 18,996,749            | Govt                  | A-1+                  |
| TREASURY BILL               | 912796WW5    | 405,000     | 0.02%        | 7/9/2020                 | 7/9/2020              | 0.12%                  | 404,943               | Govt                  | A-1+                  |
| TREASURY BILL               | 9127963D9    | 12,000,000  | 0.67%        | 7/14/2020                | 7/14/2020             | 0.13%                  | 11,998,787            | Govt                  | A-1+                  |
| TREASURY BILL               | 912796SZ3    | 1,820,000   | 0.10%        | 7/16/2020                | 7/16/2020             | 0.15%                  | 1,819,743             | Govt                  | A-1+                  |
| TREASURY BILL               | 912796WX3    | 22,000,000  | 1.23%        | 7/23/2020                | 7/23/2020             | 0.13%                  | 21,993,049            | Govt                  | A-1+                  |
| TREASURY BILL               | 912796WX3    | 2,275,000   | 0.13%        | 7/23/2020                | 7/23/2020             | 0.16%                  | 2,274,589             | Govt                  | A-1+                  |
| TREASURY BILL               | 912796WX3    | 2,730,000   | 0.15%        | 7/23/2020                | 7/23/2020             | 0.16%                  | 2,729,490             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127963G2    | 40,000,000  | 2.24%        | 7/28/2020                | 7/28/2020             | 0.12%                  | 39,992,378            | Govt                  | A-1+                  |
| TREASURY BILL               | 9127963G2    | 48,445,000  | 2.71%        | 7/28/2020                | 7/28/2020             | 0.13%                  | 48,435,580            | Govt                  | A-1+                  |
| TREASURY BILL               | 9127963M9    | 23,000,000  | 1.29%        | 8/4/2020                 | 8/4/2020              | 0.14%                  | 22,994,991            | Govt                  | A-1+                  |
| TREASURY BILL               | 912796WZ8    | 2,380,000   | 0.13%        | 8/6/2020                 | 8/6/2020              | 0.97%                  | 2,370,202             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127963P2    | 15,920,000  | 0.89%        | 8/18/2020                | 8/18/2020             | 0.12%                  | 15,914,567            | Govt                  | A-1+                  |
| TREASURY BILL               | 9127963X5    | 75,000,000  | 4.19%        | 9/8/2020                 | 9/8/2020              | 0.13%                  | 74,981,371            | Govt                  | A-1+                  |
| TREASURY BILL               | 912796TJ8    | 1,285,000   | 0.07%        | 9/10/2020                | 9/10/2020             | 1.79%                  | 1,280,653             | Govt                  | A-1+                  |
| TREASURY BILL               | 912796TJ8    | 1,215,000   | 0.07%        | 9/10/2020                | 9/10/2020             | 1.79%                  | 1,210,889             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127963Y3    | 50,000,000  | 2.79%        | 9/15/2020                | 9/15/2020             | 0.16%                  | 49,977,688            | Govt                  | A-1+                  |
| TREASURY BILL               | 9127962H1    | 30,000,000  | 1.68%        | 9/24/2020                | 9/24/2020             | 0.16%                  | 29,988,246            | Govt                  | A-1+                  |
| TREASURY BILL               | 912796TN9    | 50,000,000  | 2.79%        | 10/8/2020                | 10/8/2020             | 0.16%                  | 49,978,699            | Govt                  | A-1+                  |
| TREASURY BILL               | 9127962R9    | 1,015,000   | 0.06%        | 10/15/2020               | 10/15/2020            | 0.29%                  | 1,013,530             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127962R9    | 2,030,000   | 0.11%        | 10/15/2020               | 10/15/2020            | 0.29%                  | 2,027,024             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127962R9    | 2,030,000   | 0.11%        | 10/15/2020               | 10/15/2020            | 0.29%                  | 2,027,024             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127962R9    | 1,015,000   | 0.06%        | 10/15/2020               | 10/15/2020            | 0.29%                  | 1,013,512             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127962R9    | 1,015,000   | 0.06%        | 10/15/2020               | 10/15/2020            | 0.29%                  | 1,013,512             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127964J5    | 860,000     | 0.05%        | 10/20/2020               | 10/20/2020            | 0.15%                  | 859,448               | Govt                  | A-1+                  |
| TREASURY BILL               | 9127962T5    | 1,875,000   | 0.10%        | 10/29/2020               | 10/29/2020            | 0.15%                  | 1,874,055             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127964R7    | 2,435,000   | 0.14%        | 11/10/2020               | 11/10/2020            | 0.18%                  | 2,433,177             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127964R7    | 1,325,000   | 0.07%        | 11/10/2020               | 11/10/2020            | 0.18%                  | 1,324,008             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127964R7    | 2,435,000   | 0.14%        | 11/10/2020               | 11/10/2020            | 0.18%                  | 2,433,151             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127964R7    | 2,435,000   | 0.14%        | 11/10/2020               | 11/10/2020            | 0.18%                  | 2,433,125             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127964R7    | 1,220,000   | 0.07%        | 11/10/2020               | 11/10/2020            | 0.18%                  | 1,219,061             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127964R7    | 730,000     | 0.04%        | 11/10/2020               | 11/10/2020            | 0.18%                  | 729,438               | Govt                  | A-1+                  |
| TREASURY BILL               | 9127964S5    | 20,000,000  | 1.12%        | 11/17/2020               | 11/17/2020            | 0.19%                  | 19,983,744            | Govt                  | A-1+                  |
| TREASURY BILL               | 9127964T3    | 6,945,000   | 0.39%        | 11/24/2020               | 11/24/2020            | 0.19%                  | 6,939,504             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127962F5    | 1,185,000   | 0.07%        | 3/25/2021                | 3/25/2021             | 0.18%                  | 1,183,427             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127962F5    | 4,255,000   | 0.24%        | 3/25/2021                | 3/25/2021             | 0.18%                  | 4,249,273             | Govt                  | A-1+                  |
| TREASURY BILL               | 9127962F5    | 710,000     | 0.04%        | 3/25/2021                | 3/25/2021             | 0.18%                  | 709,044               | Govt                  | A-1+                  |
| TREASURY BILL               | 9127962F5    | 475,000     | 0.03%        | 3/25/2021                | 3/25/2021             | 0.18%                  | 474,361               | Govt                  | A-1+                  |
| TREASURY BILL               | 9127962F5    | 9,480,000   | 0.53%        | 3/25/2021                | 3/25/2021             | 0.18%                  | 9,467,060             | Govt                  | A-1+                  |

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|------------------------------------|--------------|--------------------|--------------|------------------------------|---------------------------|----------------------------|---------------------------|---------------------------|-----------------------|
| TREASURY BILL                      | 9127962F5    | 710,000            | 0.04%        | 3/25/2021                    | 3/25/2021                 | 0.18%                      | 709,031                   | Govt                      | A-1+                  |
| TREASURY FLOATING RATE NOTE        | 9128286Q8    | 470,000            | 0.03%        | 7/1/2020                     | 4/30/2021                 | 0.37%                      | 469,302                   | Govt                      | AA+                   |
| TREASURY FLOATING RATE NOTE        | 9128286Q8    | 470,000            | 0.03%        | 7/1/2020                     | 4/30/2021                 | 0.37%                      | 469,290                   | Govt                      | AA+                   |
| TREASURY FLOATING RATE NOTE        | 9128287G9    | 3,000,000          | 0.17%        | 7/1/2020                     | 7/31/2021                 | 0.37%                      | 3,000,000                 | Govt                      | AA+                   |
| TREASURY FLOATING RATE NOTE        | 912828YN4    | 2,350,000          | 0.13%        | 7/1/2020                     | 10/31/2021                | 0.39%                      | 2,352,685                 | Govt                      | AA+                   |
| TREASURY FLOATING RATE NOTE        | 912828YN4    | 1,410,000          | 0.08%        | 7/1/2020                     | 10/31/2021                | 0.39%                      | 1,411,611                 | Govt                      | AA+                   |
| TREASURY NOTE                      | 9128283G3    | 1,320,000          | 0.07%        | 11/15/2020                   | 11/15/2020                | 1.61%                      | 1,321,509                 | Govt                      | AA+                   |
| TREASURY NOTE                      | 912828555    | 23,750,000         | 1.33%        | 12/31/2020                   | 12/31/2020                | 1.62%                      | 23,852,385                | Govt                      | AA+                   |
| TREASURY NOTE                      | 9128283Q1    | 2,065,000          | 0.12%        | 1/15/2021                    | 1/15/2021                 | 0.36%                      | 2,083,050                 | Govt                      | AA+                   |
| TREASURY NOTE                      | 9128285X4    | 20,000,000         | 1.12%        | 1/31/2021                    | 1/31/2021                 | 0.19%                      | 20,266,968                | Govt                      | AA+                   |
| <b>U.S. Government Agency Debt</b> |              | <b>582,790,000</b> | <b>33%</b>   |                              |                           |                            | <b>582,536,003</b>        |                           |                       |
| FEDERAL FARM CREDIT BANK           | 3133ELHG2    | 5,955,000          | 0.33%        | 7/1/2020                     | 1/14/2022                 | 0.26%                      | 5,955,000                 | Agency                    | A-1+                  |
| FEDERAL FARM CREDIT BANKS FUNDING  | 3133EKP83    | 4,380,000          | 0.24%        | 7/1/2020                     | 6/17/2021                 | 0.42%                      | 4,379,242                 | Agency                    | AA+                   |
| FEDERAL FARM CREDIT BANKS FUNDING  | 3133EKUG9    | 1,600,000          | 0.09%        | 7/1/2020                     | 7/8/2021                  | 0.38%                      | 1,600,000                 | Agency                    | AA+                   |
| FEDERAL FARM CREDIT BANKS FUNDING  | 3133EKUG9    | 915,000            | 0.05%        | 7/1/2020                     | 7/8/2021                  | 0.38%                      | 915,000                   | Agency                    | AA+                   |
| FEDERAL FARM CREDIT BANKS FUNDING  | 3133EK2M7    | 435,000            | 0.02%        | 7/9/2020                     | 7/9/2021                  | 0.29%                      | 435,000                   | Agency                    | AA+                   |
| FEDERAL FARM CREDIT BANKS FUNDING  | 3133EK2M7    | 435,000            | 0.02%        | 7/9/2020                     | 7/9/2021                  | 0.29%                      | 435,000                   | Agency                    | AA+                   |
| FEDERAL FARM CREDIT BANKS FUNDING  | 3133EK2M7    | 210,000            | 0.01%        | 7/9/2020                     | 7/9/2021                  | 0.29%                      | 210,000                   | Agency                    | AA+                   |
| FEDERAL FARM CREDIT BANKS FUNDING  | 3133EKD29    | 5,275,000          | 0.29%        | 7/1/2020                     | 8/20/2021                 | 0.14%                      | 5,275,000                 | Agency                    | AA+                   |
| FEDERAL FARM CREDIT BANKS FUNDING  | 3133EK2N5    | 305,000            | 0.02%        | 7/8/2020                     | 10/8/2021                 | 0.31%                      | 305,000                   | Agency                    | AA+                   |
| FEDERAL FARM CREDIT BANKS FUNDING  | 3133EK2N5    | 305,000            | 0.02%        | 7/8/2020                     | 10/8/2021                 | 0.31%                      | 305,000                   | Agency                    | AA+                   |
| FEDERAL FARM CREDIT BANKS FUNDING  | 3133EK2N5    | 175,000            | 0.01%        | 7/8/2020                     | 10/8/2021                 | 0.31%                      | 175,000                   | Agency                    | AA+                   |
| FEDERAL FARM CREDIT BANKS FUNDING  | 3133ELN59    | 8,465,000          | 0.47%        | 7/1/2020                     | 6/23/2022                 | 0.28%                      | 8,465,000                 | Agency                    | AA+                   |
| FEDERAL HOME LOAN BANK             | 3130AJ3N7    | 2,535,000          | 0.14%        | 7/1/2020                     | 8/5/2020                  | 0.11%                      | 2,535,000                 | Agency                    | AA+                   |
| FEDERAL HOME LOAN BANK             | 3130AJ6S3    | 3,820,000          | 0.21%        | 7/1/2020                     | 8/19/2020                 | 0.10%                      | 3,820,000                 | Agency                    | A-1+                  |
| FEDERAL HOME LOAN BANK             | 3130AJCE7    | 3,785,000          | 0.21%        | 7/1/2020                     | 3/4/2021                  | 0.16%                      | 3,785,000                 | P-1                       | A-1+                  |
| FEDERAL HOME LOAN BANK             | 3130AJS59    | 3,610,000          | 0.20%        | 7/1/2020                     | 3/25/2021                 | 0.19%                      | 3,610,000                 | Agency                    | A-1+                  |
| FEDERAL HOME LOAN BANKS            | 3130AJ7M5    | 5,105,000          | 0.29%        | 7/20/2020                    | 8/20/2020                 | 0.14%                      | 5,105,000                 | Agency                    | AA+                   |
| FEDERAL HOME LOAN BANKS            | 3130AEWA4    | 3,835,000          | 0.21%        | 10/1/2020                    | 10/1/2020                 | 1.65%                      | 3,844,210                 | Agency                    | AA+                   |
| FEDERAL HOME LOAN BANKS            | 3130AHAP8    | 2,865,000          | 0.16%        | 7/1/2020                     | 10/7/2020                 | 0.20%                      | 2,865,000                 | Agency                    | AA+                   |
| FEDERAL HOME LOAN BANKS            | 3130AJPV5    | 1,595,000          | 0.09%        | 12/11/2020                   | 12/11/2020                | 0.20%                      | 1,595,000                 | Agency                    | A-1+                  |
| FEDERAL HOME LOAN BANKS            | 3130AJPV5    | 1,595,000          | 0.09%        | 12/11/2020                   | 12/11/2020                | 0.20%                      | 1,595,000                 | Agency                    | A-1+                  |
| FEDERAL HOME LOAN BANKS            | 3130AJPV5    | 1,595,000          | 0.09%        | 12/11/2020                   | 12/11/2020                | 0.20%                      | 1,595,000                 | Agency                    | A-1+                  |
| FEDERAL HOME LOAN BANKS            | 3130AJPV5    | 315,000            | 0.02%        | 12/11/2020                   | 12/11/2020                | 0.20%                      | 315,000                   | Agency                    | A-1+                  |
| FEDERAL HOME LOAN BANKS            | 3130AHUW1    | 4,775,000          | 0.27%        | 7/8/2020                     | 1/8/2021                  | 1.18%                      | 4,775,000                 | Agency                    | AA+                   |
| FEDERAL HOME LOAN BANKS            | 3130AJRT8    | 4,015,000          | 0.22%        | 6/17/2021                    | 6/17/2021                 | 0.21%                      | 4,014,691                 | Agency                    | AA+                   |
| FEDERAL HOME LOAN BANKS            | 3130AGQA6    | 3,770,000          | 0.21%        | 7/1/2020                     | 7/8/2021                  | 0.15%                      | 3,770,000                 | Agency                    | AA+                   |
| FEDERAL HOME LOAN BANKS            | 3130AH3A9    | 5,960,000          | 0.33%        | 7/1/2020                     | 9/10/2021                 | 0.17%                      | 5,960,000                 | Agency                    | AA+                   |
| FEDERAL HOME LOAN BANKS            | 3130AJC49    | 6,905,000          | 0.39%        | 7/1/2020                     | 2/28/2022                 | 0.20%                      | 6,905,000                 | Agency                    | AA+                   |
| FEDERAL HOME LOAN MORTGAGE CORP    | 3134GVJ25    | 20,000,000         | 1.12%        | 7/1/2020                     | 6/2/2022                  | 0.27%                      | 20,000,000                | Agency                    | AA+                   |
| FEDERAL HOME LOAN MORTGAGE CORP    | 3134GVGV4    | 2,160,000          | 0.12%        | 7/1/2020                     | 12/13/2021                | 0.26%                      | 2,160,000                 | Agency                    | AA+                   |

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|----------------------------------|--------------|------------|--------------|------------------------------|---------------------------|----------------------------|---------------------------|---------------------------|-----------------------|
| FEDERAL HOME LOAN MORTGAGE CORP  | 3134GVG4     | 2,155,000  | 0.12%        | 7/1/2020                     | 12/13/2021                | 0.26%                      | 2,155,000                 | Agency                    | AA+                   |
| FEDERAL HOME LOAN MORTGAGE CORP  | 3134GVG4     | 2,150,000  | 0.12%        | 7/1/2020                     | 12/13/2021                | 0.26%                      | 2,150,000                 | Agency                    | AA+                   |
| FEDERAL NATIONAL MORTGAGE ASSOC. | 3135G02C6    | 4,345,000  | 0.24%        | 7/1/2020                     | 12/11/2020                | 0.15%                      | 4,345,000                 | Agency                    | AA+                   |
| FFCB                             | 313312ZA1    | 1,985,000  | 0.11%        | 7/6/2020                     | 7/6/2020                  | 1.80%                      | 1,984,607                 | Agency                    | A-1+                  |
| FFCB                             | 313312B90    | 4,880,000  | 0.27%        | 8/14/2020                    | 8/14/2020                 | 1.62%                      | 4,870,674                 | Agency                    | A-1+                  |
| FFCB                             | 3133EJXD6    | 3,870,000  | 0.22%        | 7/17/2020                    | 8/17/2020                 | 0.14%                      | 3,870,000                 | Agency                    | AA+                   |
| FFCB                             | 3133EJZA0    | 4,315,000  | 0.24%        | 7/11/2020                    | 9/11/2020                 | 0.15%                      | 4,314,743                 | Agency                    | AA+                   |
| FFCB                             | 3133EJZA0    | 990,000    | 0.06%        | 7/11/2020                    | 9/11/2020                 | 0.15%                      | 989,941                   | Agency                    | AA+                   |
| FFCB                             | 313312H60    | 1,340,000  | 0.07%        | 9/28/2020                    | 9/28/2020                 | 1.62%                      | 1,334,759                 | Agency                    | A-1+                  |
| FFCB                             | 313312H60    | 1,340,000  | 0.07%        | 9/28/2020                    | 9/28/2020                 | 1.62%                      | 1,334,759                 | Agency                    | A-1+                  |
| FFCB                             | 313312J27    | 3,505,000  | 0.20%        | 10/2/2020                    | 10/2/2020                 | 0.52%                      | 3,494,925                 | Agency                    | A-1+                  |
| FFCB                             | 3133ELDM3    | 705,000    | 0.04%        | 7/1/2020                     | 12/16/2020                | 0.18%                      | 704,998                   | Agency                    | AA+                   |
| FFCB                             | 3133ELHD9    | 2,620,000  | 0.15%        | 7/1/2020                     | 1/14/2021                 | 0.16%                      | 2,620,000                 | Agency                    | A-1+                  |
| FFCB                             | 3133EKHC3    | 5,035,000  | 0.28%        | 7/1/2020                     | 1/15/2021                 | 0.18%                      | 5,035,000                 | Agency                    | AA+                   |
| FFCB                             | 313313AV0    | 1,830,000  | 0.10%        | 1/20/2021                    | 1/20/2021                 | 0.89%                      | 1,815,506                 | Agency                    | Agency                |
| FFCB                             | 313313BU1    | 3,640,000  | 0.20%        | 2/12/2021                    | 2/12/2021                 | 0.43%                      | 3,625,305                 | Agency                    | Agency                |
| FFCB                             | 313313BU1    | 2,955,000  | 0.17%        | 2/12/2021                    | 2/12/2021                 | 0.43%                      | 2,943,070                 | Agency                    | Agency                |
| FFCB                             | 313313DD7    | 6,095,000  | 0.34%        | 3/17/2021                    | 3/17/2021                 | 0.27%                      | 6,079,686                 | Agency                    | Agency                |
| FFCB                             | 3133EKGX8    | 8,545,000  | 0.48%        | 7/16/2020                    | 4/16/2021                 | 0.24%                      | 8,545,000                 | Agency                    | AA+                   |
| FFCB                             | 3133EK3J3    | 10,000,000 | 0.56%        | 7/1/2020                     | 4/22/2021                 | 0.26%                      | 10,002,812                | Agency                    | AA+                   |
| FFCB                             | 313313GH5    | 10,485,000 | 0.59%        | 6/1/2021                     | 6/1/2021                  | 0.19%                      | 10,464,857                | Agency                    | Agency                |
| FFCB                             | 3133EKUW4    | 9,825,000  | 0.55%        | 7/1/2020                     | 7/9/2021                  | 0.15%                      | 9,825,000                 | Agency                    | AA+                   |
| FFCB                             | 3133EK7B6    | 1,535,000  | 0.09%        | 7/12/2020                    | 11/12/2021                | 0.30%                      | 1,535,000                 | Agency                    | AA+                   |
| FFCB                             | 3133EK7M2    | 2,895,000  | 0.16%        | 7/1/2020                     | 11/18/2021                | 0.27%                      | 2,895,000                 | Agency                    | AA+                   |
| FFCB                             | 3133EJ2Q1    | 1,985,000  | 0.11%        | 7/7/2020                     | 12/13/2021                | 0.40%                      | 1,981,159                 | Agency                    | AA+                   |
| FFCB                             | 3133EJ2Q1    | 1,895,000  | 0.11%        | 7/7/2020                     | 12/13/2021                | 0.40%                      | 1,891,333                 | Agency                    | AA+                   |
| FHLB                             | 313384ZA0    | 9,535,000  | 0.53%        | 7/6/2020                     | 7/6/2020                  | 1.58%                      | 9,533,338                 | Agency                    | A-1+                  |
| FHLB                             | 313384ZC6    | 9,560,000  | 0.53%        | 7/8/2020                     | 7/8/2020                  | 0.17%                      | 9,555,916                 | Agency                    | A-1+                  |
| FHLB                             | 3130AGQD0    | 9,710,000  | 0.54%        | 7/10/2020                    | 7/10/2020                 | 0.18%                      | 9,710,000                 | Agency                    | AA+                   |
| FHLB                             | 3130AGB46    | 12,000,000 | 0.67%        | 7/15/2020                    | 7/15/2020                 | 0.17%                      | 12,000,000                | Agency                    | AA+                   |
| FHLB                             | 313384ZK8    | 6,310,000  | 0.35%        | 7/15/2020                    | 7/15/2020                 | 1.57%                      | 6,306,445                 | Agency                    | A-1+                  |
| FHLB                             | 313384ZR3    | 37,060,000 | 2.07%        | 7/21/2020                    | 7/21/2020                 | 0.16%                      | 37,056,968                | Agency                    | A-1+                  |
| FHLB                             | 3130AF573    | 1,055,000  | 0.06%        | 7/1/2020                     | 7/24/2020                 | 0.15%                      | 1,055,000                 | Agency                    | AA+                   |
| FHLB                             | 313384ZY8    | 50,000,000 | 2.79%        | 7/28/2020                    | 7/28/2020                 | 0.13%                      | 49,995,306                | Agency                    | A-1+                  |
| FHLB                             | 313384A33    | 6,805,000  | 0.38%        | 7/31/2020                    | 7/31/2020                 | 1.56%                      | 6,796,531                 | Agency                    | A-1+                  |
| FHLB                             | 313384A33    | 2,370,000  | 0.13%        | 7/31/2020                    | 7/31/2020                 | 1.56%                      | 2,367,051                 | Agency                    | A-1+                  |
| FHLB                             | 313384A33    | 1,185,000  | 0.07%        | 7/31/2020                    | 7/31/2020                 | 1.56%                      | 1,183,525                 | Agency                    | A-1+                  |
| FHLB                             | 3130AFUC9    | 1,455,000  | 0.08%        | 7/4/2020                     | 8/4/2020                  | 0.15%                      | 1,455,000                 | Agency                    | AA+                   |
| FHLB                             | 3130AFUC9    | 1,455,000  | 0.08%        | 7/4/2020                     | 8/4/2020                  | 0.15%                      | 1,455,000                 | Agency                    | AA+                   |
| FHLB                             | 313384A82    | 13,185,000 | 0.74%        | 8/5/2020                     | 8/5/2020                  | 0.12%                      | 13,181,034                | Agency                    | A-1+                  |
| FHLB                             | 313384A82    | 7,670,000  | 0.43%        | 8/5/2020                     | 8/5/2020                  | 0.12%                      | 7,667,693                 | Agency                    | A-1+                  |

## UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 6/30/2020

Subject to change at anytime

| <u>Position Description</u>                        | <u>CUSIP</u> | <u>Par</u>           | <u>% Par</u> | <u>Maturity or<br/>Reset</u> | <u>Final<br/>Maturity</u> | <u>Yield or<br/>Coupon</u> | <u>Amortized<br/>Cost</u> | <u>Moody's<br/>Rating</u> | <u>S&amp;P Rating</u> |
|--|--------------|----------------------|--------------|------------------------------|---------------------------|----------------------------|---------------------------|---------------------------|-----------------------|
| FHLB   | 313384A82    | 7,670,000            | 0.43%        | 8/5/2020                     | 8/5/2020                  | 0.12%                      | 7,667,693                 | Agency                    | A-1+                  |
| FHLB   | 313384A82    | 7,670,000            | 0.43%        | 8/5/2020                     | 8/5/2020                  | 0.12%                      | 7,667,693                 | Agency                    | A-1+                  |
| FHLB   | 313384A82    | 7,670,000            | 0.43%        | 8/5/2020                     | 8/5/2020                  | 0.12%                      | 7,667,693                 | Agency                    | A-1+                  |
| FHLB   | 313384B73    | 25,000,000           | 1.40%        | 8/12/2020                    | 8/12/2020                 | 0.13%                      | 24,992,038                | Agency                    | A-1+                  |
| FHLB   | 313384B99    | 1,560,000            | 0.09%        | 8/14/2020                    | 8/14/2020                 | 1.55%                      | 1,562,211                 | Agency                    | A-1+                  |
| FHLB   | 313384B99    | 7,635,000            | 0.43%        | 8/14/2020                    | 8/14/2020                 | 1.61%                      | 7,615,429                 | Agency                    | A-1+                  |
| FHLB   | 313384D71    | 1,970,000            | 0.11%        | 8/28/2020                    | 8/28/2020                 | 0.94%                      | 1,960,895                 | Agency                    | A-1+                  |
| FHLB   | 313384J75    | 6,340,000            | 0.35%        | 10/7/2020                    | 10/7/2020                 | 0.19%                      | 6,333,782                 | Agency                    | A-1+                  |
| FHLB   | 3130AJ5V7    | 16,000,000           | 0.89%        | 7/16/2020                    | 11/16/2020                | 0.15%                      | 16,000,000                | Agency                    | AA+                   |
| FHLB   | 313384R92    | 8,000,000            | 0.45%        | 12/4/2020                    | 12/4/2020                 | 0.70%                      | 7,975,889                 | Agency                    | A-1+                  |
| FHLB   | 3130AGSF3    | 1,655,000            | 0.09%        | 7/1/2020                     | 1/22/2021                 | 0.13%                      | 1,655,000                 | Agency                    | AA+                   |
| FHLB   | 3130AG3Q6    | 5,830,000            | 0.33%        | 7/1/2020                     | 3/12/2021                 | 0.20%                      | 5,830,000                 | Agency                    | AA+                   |
| FHLB   | 3130AHBW2    | 4,745,000            | 0.27%        | 7/1/2020                     | 4/9/2021                  | 0.25%                      | 4,745,000                 | Agency                    | AA+                   |
| FHLB   | 3130AJHK8    | 20,000,000           | 1.12%        | 7/1/2020                     | 4/13/2021                 | 0.31%                      | 20,000,000                | Agency                    | AA+                   |
| FHLB   | 3130AJKQ1    | 13,685,000           | 0.76%        | 7/1/2020                     | 5/7/2021                  | 0.24%                      | 13,685,000                | Agency                    | AA+                   |
| FHLB   | 313385GT7    | 8,365,000            | 0.47%        | 6/11/2021                    | 6/11/2021                 | 0.20%                      | 8,348,038                 | Agency                    | A-1+                  |
| FHLMC  | 313396ZU0    | 4,250,000            | 0.24%        | 7/24/2020                    | 7/24/2020                 | 0.67%                      | 4,238,926                 | Agency                    | A-1+                  |
| FHLMC  | 313396ZY2    | 6,525,000            | 0.36%        | 7/28/2020                    | 7/28/2020                 | 0.66%                      | 6,521,890                 | Agency                    | A-1+                  |
| FNMA   | 313588ZU2    | 4,320,000            | 0.24%        | 7/24/2020                    | 7/24/2020                 | 0.67%                      | 4,308,744                 | Agency                    | A-1+                  |
| FNMA   | 3135G02W2    | 15,000,000           | 0.84%        | 7/1/2020                     | 10/4/2021                 | 0.37%                      | 15,000,000                | Agency                    | AA+                   |
| FNMA   | 3135G03B7    | 3,480,000            | 0.19%        | 7/1/2020                     | 4/7/2022                  | 0.43%                      | 3,480,000                 | Agency                    | AA+                   |
| FNMA   | 3135G03B7    | 2,175,000            | 0.12%        | 7/1/2020                     | 4/7/2022                  | 0.43%                      | 2,175,000                 | Agency                    | AA+                   |
| FNMA   | 3135G03B7    | 2,175,000            | 0.12%        | 7/1/2020                     | 4/7/2022                  | 0.43%                      | 2,175,000                 | Agency                    | AA+                   |
| FNMA   | 3135G03J0    | 4,220,000            | 0.24%        | 7/1/2020                     | 4/15/2022                 | 0.47%                      | 4,220,000                 | Agency                    | AA+                   |
| FNMA   | 3135G03J0    | 2,440,000            | 0.14%        | 7/1/2020                     | 4/15/2022                 | 0.47%                      | 2,440,000                 | Agency                    | AA+                   |
| FNMA   | 3135G03J0    | 2,440,000            | 0.14%        | 7/1/2020                     | 4/15/2022                 | 0.47%                      | 2,440,000                 | Agency                    | AA+                   |
| FNMA   | 3135G04E0    | 15,000,000           | 0.84%        | 7/1/2020                     | 4/28/2022                 | 0.38%                      | 15,000,000                | Agency                    | AA+                   |
| <b>U.S. Treasury Repurchase Agreement</b>          |              | <b>414,760,000</b>   | <b>23%</b>   |                              |                           |                            | <b>414,760,000</b>        |                           |                       |
| TRI-PARTY BANK OF MONTREAL                         | BRW6D38B9    | 115,760,000          | 6.47%        | 7/1/2020                     | 7/1/2020                  | 0.07%                      | 115,760,000               | P-1                       | A-1                   |
| TRI-PARTY BNP PARIBAS                              | BRW6D38K9    | 125,000,000          | 6.99%        | 7/1/2020                     | 7/1/2020                  | 0.07%                      | 125,000,000               | P-1                       | A-1                   |
| TRI-PARTY HSBC SECURITIES (USA) IN                 | BRW6D39A0    | 45,000,000           | 2.52%        | 7/1/2020                     | 7/1/2020                  | 0.07%                      | 45,000,000                | NR                        | A-1                   |
| TRI-PARTY NATIXIS S.A.                             | BRTAJB2S9    | 12,000,000           | 0.67%        | 7/1/2020                     | 7/1/2020                  | 0.07%                      | 12,000,000                | P-1                       | A-1                   |
| TRI-PARTY TD SECURITIES (USA) LLC                  | BRW6D39Y8    | 40,000,000           | 2.24%        | 7/1/2020                     | 7/1/2020                  | 0.07%                      | 40,000,000                | NR                        | A-1+                  |
| TRI-PARTY THE BANK OF NOVA SCOTIA                  | BRW6D38Z6    | 77,000,000           | 4.30%        | 7/1/2020                     | 7/1/2020                  | 0.07%                      | 77,000,000                | P-1                       | A-1                   |
| <b>U.S. Government Agency Repurchase Agreement</b> |              | <b>243,500,000</b>   | <b>14%</b>   |                              |                           |                            | <b>243,500,000</b>        |                           |                       |
| TRI-PARTY GOLDMAN SACHS & CO. LLC                  | BRW6D3977    | 99,000,000           | 5.53%        | 7/1/2020                     | 7/1/2020                  | 0.09%                      | 99,000,000                | NR                        | A-1                   |
| TRI-PARTY MUFG SECURITIES AMERICAS                 | BRW6D39F9    | 10,000,000           | 0.56%        | 7/1/2020                     | 7/1/2020                  | 0.09%                      | 10,000,000                | NR                        | A-1                   |
| TRI-PARTY NATIXIS S.A.                             | BRTAJB4Y4    | 3,000,000            | 0.17%        | 7/1/2020                     | 7/1/2020                  | 0.09%                      | 3,000,000                 | P-1                       | A-1                   |
| TRI-PARTY TD SECURITIES (USA) LLC                  | BRW6D39X0    | 131,500,000          | 7.35%        | 7/1/2020                     | 7/1/2020                  | 0.09%                      | 131,500,000               | NR                        | A-1+                  |
| <b>TOTAL</b>                                       |              | <b>1,788,910,000</b> | <b>100%</b>  |                              |                           |                            | <b>1,788,846,289</b>      |                           |                       |

## UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 6/30/2020

Subject to change at anytime

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please call (800) 621-9215.

Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

**WAM, Dollar-Weighted Average Maturity:** The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity.

**WAL, Dollar-Weighted Average Life:** The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

*You could lose money by investing in the Portfolio. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit [www.pif.com](http://www.pif.com) and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

The Funds are distributed by Foreside Fund Services, LLC.