

**UNAUDITED Schedule of Investments for the Government Portfolio**
**Holdings are as of 1/31/2020**

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Subject to change at anytime		
							Amortized Cost	Moody's Rating	S&P Rating
<b>WAM 33 days / WAL 85 days</b>									
<b>U.S. Treasury Debt</b>		<b>183,835,000</b>	<b>12%</b>				<b>183,741,782</b>		
TREASURY BILL	912796TG4	555,000	0.04%	2/20/2020	2/20/2020	1.90%	549,809	Govt	A-1+
TREASURY BILL	912796SD2	18,265,000	1.22%	2/27/2020	2/27/2020	1.89%	18,242,595	Govt	A-1+
TREASURY BILL	912796TQ2	1,785,000	0.12%	4/9/2020	4/9/2020	1.72%	1,779,524	Govt	A-1+
TREASURY BILL	912796TQ2	1,785,000	0.12%	4/9/2020	4/9/2020	1.72%	1,779,524	Govt	A-1+
TREASURY BILL	912796TQ2	890,000	0.06%	4/9/2020	4/9/2020	1.72%	887,270	Govt	A-1+
TREASURY BILL	912796TQ2	890,000	0.06%	4/9/2020	4/9/2020	1.73%	887,270	Govt	A-1+
TREASURY BILL	912796TQ2	890,000	0.06%	4/9/2020	4/9/2020	1.73%	887,270	Govt	A-1+
TREASURY BILL	912796TQ2	715,000	0.05%	4/9/2020	4/9/2020	1.73%	712,771	Govt	A-1+
TREASURY BILL	912796TQ2	355,000	0.02%	4/9/2020	4/9/2020	1.73%	353,893	Govt	A-1+
TREASURY BILL	912796TR0	4,490,000	0.30%	4/16/2020	4/16/2020	1.66%	4,475,250	Govt	A-1+
TREASURY BILL	912796SM2	35,000,000	2.35%	4/23/2020	4/23/2020	1.65%	34,981,975	Govt	A-1+
TREASURY BILL	912796SM2	9,595,000	0.64%	4/23/2020	4/23/2020	2.44%	9,437,482	Govt	A-1+
TREASURY BILL	912796TT6	4,580,000	0.31%	5/7/2020	5/7/2020	1.57%	4,561,643	Govt	A-1+
TREASURY BILL	912796TT6	3,575,000	0.24%	5/7/2020	5/7/2020	1.57%	3,560,671	Govt	A-1+
TREASURY BILL	912796TT6	2,380,000	0.16%	5/7/2020	5/7/2020	1.57%	2,370,461	Govt	A-1+
TREASURY BILL	912796TJ8	1,285,000	0.09%	9/10/2020	9/10/2020	1.79%	1,271,336	Govt	A-1+
TREASURY BILL	912796TJ8	1,215,000	0.08%	9/10/2020	9/10/2020	1.79%	1,202,080	Govt	A-1+
TREASURY FLOATING RATE NOTE	9128284K3	15,000,000	1.01%	2/1/2020	4/30/2020	1.57%	14,999,451	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	3,535,000	0.24%	2/1/2020	1/31/2021	1.65%	3,535,000	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	2,900,000	0.19%	2/1/2020	1/31/2021	1.65%	2,900,000	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	270,000	0.02%	2/1/2020	1/31/2021	1.67%	269,882	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	545,000	0.04%	2/1/2020	1/31/2021	1.68%	544,735	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	12,000,000	0.80%	2/1/2020	1/31/2021	1.68%	11,992,101	Govt	AA+
TREASURY FLOATING RATE NOTE	9128286Q8	470,000	0.03%	2/1/2020	4/30/2021	1.76%	469,302	Govt	AA+
TREASURY FLOATING RATE NOTE	9128286Q8	470,000	0.03%	2/1/2020	4/30/2021	1.76%	469,290	Govt	AA+
TREASURY FLOATING RATE NOTE	9128287G9	3,000,000	0.20%	2/1/2020	7/31/2021	1.76%	3,000,000	Govt	AA+
TREASURY NOTE	9128284C1	2,320,000	0.16%	3/31/2020	3/31/2020	2.05%	2,323,209	Govt	AA+
TREASURY NOTE	912828K58	10,900,000	0.73%	4/30/2020	4/30/2020	1.59%	10,888,930	Govt	AA+
TREASURY NOTE	9128284J6	3,245,000	0.22%	4/30/2020	4/30/2020	1.85%	3,255,648	Govt	AA+
TREASURY NOTE	9128284J6	815,000	0.05%	4/30/2020	4/30/2020	1.86%	817,619	Govt	AA+
TREASURY NOTE	9128284J6	410,000	0.03%	4/30/2020	4/30/2020	1.86%	411,313	Govt	AA+
TREASURY NOTE	912828VA5	1,055,000	0.07%	4/30/2020	4/30/2020	2.07%	1,047,056	Govt	AA+
TREASURY NOTE	912828ND8	6,450,000	0.43%	5/15/2020	5/15/2020	1.82%	6,479,985	Govt	AA+
TREASURY NOTE	912828XE5	1,245,000	0.08%	5/31/2020	5/31/2020	1.84%	1,241,867	Govt	AA+
TREASURY NOTE	912828XE5	615,000	0.04%	5/31/2020	5/31/2020	1.88%	613,344	Govt	AA+
TREASURY NOTE	912828XH8	260,000	0.02%	6/30/2020	6/30/2020	1.86%	259,520	Govt	AA+
TREASURY NOTE	9128283G3	1,320,000	0.09%	11/15/2020	11/15/2020	1.61%	1,321,509	Govt	AA+
TREASURY NOTE	9128285S5	25,000,000	1.68%	12/31/2020	12/31/2020	1.62%	25,196,899	Govt	AA+
US TREASURY FRN	912828YN4	2,350,000	0.16%	2/1/2020	10/31/2021	1.78%	2,352,685	Govt	AA+
US TREASURY FRN	912828YN4	1,410,000	0.09%	2/1/2020	10/31/2021	1.78%	1,411,611	Govt	AA+
<b>U.S. Government Agency Debt</b>		<b>607,325,000</b>	<b>41%</b>				<b>606,332,087</b>		
FEDERAL FARM CREDIT BANK	3133ELHG2	5,955,000	0.40%	2/1/2020	1/14/2022	1.76%	5,955,000	Agency	A-1+
FEDERAL FARM CREDIT BANKS FUNDING	3133EJRR2	5,770,000	0.39%	2/15/2020	6/15/2020	1.63%	5,769,668	Agency	AA+

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<u>Position Description</u>	<u>CUSIP</u>	<u>Par</u>	<u>% Par</u>	<u>Maturity or Reset</u>	<u>Final Maturity</u>	<u>Yield or Coupon</u>	Subject to change at anytime		
							<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&amp;P Rating</u>
FEDERAL FARM CREDIT BANKS FUNDING	3133EKP83	4,380,000	0.29%	2/3/2020	6/17/2021	1.81%	4,379,242	Agency	AA+
FEDERAL FARM CREDIT BANKS FUNDING	3133EKUG9	1,600,000	0.11%	4/8/2020	7/8/2021	1.76%	1,600,000	Agency	AA+
FEDERAL FARM CREDIT BANKS FUNDING	3133EKUG9	915,000	0.06%	4/8/2020	7/8/2021	1.76%	915,000	Agency	AA+
FEDERAL FARM CREDIT BANKS FUNDING	3133EK2M7	435,000	0.03%	2/9/2020	7/9/2021	1.81%	435,000	Agency	AA+
FEDERAL FARM CREDIT BANKS FUNDING	3133EK2M7	435,000	0.03%	2/9/2020	7/9/2021	1.81%	435,000	Agency	AA+
FEDERAL FARM CREDIT BANKS FUNDING	3133EK2M7	210,000	0.01%	2/9/2020	7/9/2021	1.81%	210,000	Agency	AA+
FEDERAL FARM CREDIT BANKS FUNDING	3133EKD29	5,275,000	0.35%	2/1/2020	8/20/2021	1.65%	5,275,000	Agency	AA+
FEDERAL FARM CREDIT BANKS FUNDING	3133EK2N5	305,000	0.02%	2/8/2020	10/8/2021	1.82%	305,000	Agency	AA+
FEDERAL FARM CREDIT BANKS FUNDING	3133EK2N5	305,000	0.02%	2/8/2020	10/8/2021	1.82%	305,000	Agency	AA+
FEDERAL FARM CREDIT BANKS FUNDING	3133EK2N5	175,000	0.01%	2/8/2020	10/8/2021	1.82%	175,000	Agency	AA+
FEDERAL HOME LOAN BANK	3130AHAH6	1,815,000	0.12%	2/8/2020	5/8/2020	1.74%	1,815,000	Agency	A-1+
FEDERAL HOME LOAN BANK	3130AHAH6	1,090,000	0.07%	2/8/2020	5/8/2020	1.74%	1,090,000	Agency	A-1+
FEDERAL HOME LOAN BANKS	3130AFXE2	4,050,000	0.27%	2/25/2020	2/25/2020	1.62%	4,050,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AE2K5	6,535,000	0.44%	2/17/2020	4/17/2020	1.63%	6,535,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AE2K5	8,110,000	0.54%	2/17/2020	4/17/2020	1.66%	8,107,995	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AE2K5	19,420,000	1.30%	2/17/2020	4/17/2020	1.66%	19,416,959	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AEWA4	3,835,000	0.26%	10/1/2020	10/1/2020	1.65%	3,867,500	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AHAP8	2,865,000	0.19%	2/1/2020	10/7/2020	1.70%	2,865,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AHUW1	4,775,000	0.32%	4/8/2020	1/8/2021	1.70%	4,775,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AGVL6	1,915,000	0.13%	2/3/2020	2/9/2021	1.62%	1,915,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AGVL6	10,180,000	0.68%	2/3/2020	2/9/2021	1.64%	10,177,822	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AGQA6	3,770,000	0.25%	2/1/2020	7/8/2021	1.65%	3,770,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AH3A9	5,960,000	0.40%	2/1/2020	9/10/2021	1.67%	5,960,000	Agency	AA+
FEDERAL HOME LOAN MORTGAGE CORPORA MT	3134GUFR6	2,315,000	0.16%	2/1/2020	4/3/2020	1.62%	2,315,000	Agency	AA+
FFCB	3133EJ6W4	15,000,000	1.01%	2/4/2020	2/4/2020	1.68%	15,000,000	Agency	AA+
FFCB	313312SR2	4,990,000	0.33%	2/4/2020	2/4/2020	2.42%	4,989,671	Agency	A-1+
FFCB	313312UC2	4,120,000	0.28%	3/10/2020	3/10/2020	2.33%	4,110,565	Agency	A-1+
FFCB	313312UC2	4,120,000	0.28%	3/10/2020	3/10/2020	2.33%	4,110,565	Agency	A-1+
FFCB	313312US7	7,410,000	0.50%	3/24/2020	3/24/2020	2.36%	7,386,226	Agency	A-1+
FFCB	3133EKRK4	1,570,000	0.11%	2/18/2020	6/18/2020	1.65%	1,569,968	Agency	AA+
FFCB	313312ZA1	1,985,000	0.13%	7/6/2020	7/6/2020	1.80%	1,969,885	Agency	A-1+
FFCB	313312B90	4,880,000	0.33%	8/14/2020	8/14/2020	1.62%	4,838,140	Agency	A-1+
FFCB	3133EJXD6	3,870,000	0.26%	2/17/2020	8/17/2020	1.62%	3,870,000	Agency	AA+
FFCB	3133EJZA0	4,315,000	0.29%	2/11/2020	9/11/2020	1.65%	4,314,743	Agency	AA+
FFCB	3133EJZA0	990,000	0.07%	2/11/2020	9/11/2020	1.65%	989,941	Agency	AA+
FFCB	313312H60	1,340,000	0.09%	9/28/2020	9/28/2020	1.62%	1,323,741	Agency	A-1+
FFCB	313312H60	1,340,000	0.09%	9/28/2020	9/28/2020	1.62%	1,323,741	Agency	A-1+
FFCB	3133ELDM3	705,000	0.05%	2/1/2020	12/16/2020	1.70%	704,998	Agency	AA+
FFCB	3133ELHD9	2,620,000	0.18%	2/3/2020	1/14/2021	1.66%	2,620,000	Agency	A-1+
FFCB	3133EKHC3	5,035,000	0.34%	2/1/2020	1/15/2021	1.69%	5,035,000	Agency	AA+
FFCB	3133EKGX8	8,545,000	0.57%	2/16/2020	4/16/2021	1.71%	8,545,000	Agency	AA+
FFCB	3133EK3J3	10,000,000	0.67%	2/1/2020	4/22/2021	1.78%	10,002,812	Agency	AA+
FFCB	3133EKUW4	9,825,000	0.66%	2/1/2020	7/9/2021	1.65%	9,825,000	Agency	AA+
FFCB	3133EK7B6	1,535,000	0.10%	2/12/2020	11/12/2021	1.79%	1,535,000	Agency	AA+
FFCB	3133EK7M2	2,895,000	0.19%	2/18/2020	11/18/2021	1.58%	2,895,000	Agency	AA+

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							<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&amp;P Rating</u>
FFCB	3133EJ2Q1	1,985,000	0.13%	2/5/2020	12/13/2021	1.79%	1,981,159	Agency	AA+
FFCB	3133EJ2Q1	1,895,000	0.13%	2/5/2020	12/13/2021	1.79%	1,891,333	Agency	AA+
FHLB	313384SS9	10,240,000	0.69%	2/5/2020	2/5/2020	1.55%	10,239,120	Agency	A-1+
FHLB	313384SU4	10,245,000	0.69%	2/7/2020	2/7/2020	1.55%	10,243,248	Agency	A-1+
FHLB	313384SU4	2,050,000	0.14%	2/7/2020	2/7/2020	1.55%	2,049,650	Agency	A-1+
FHLB	313384SZ3	25,000,000	1.68%	2/12/2020	2/12/2020	1.58%	24,995,551	Agency	A-1+
FHLB	313384SZ3	10,000,000	0.67%	2/12/2020	2/12/2020	1.63%	9,990,561	Agency	A-1+
FHLB	313384TA7	1,770,000	0.12%	2/13/2020	2/13/2020	1.84%	1,769,103	Agency	A-1+
FHLB	313384TB5	17,500,000	1.17%	2/14/2020	2/14/2020	1.58%	17,491,610	Agency	A-1+
FHLB	3130AETR1	10,285,000	0.69%	2/24/2020	2/24/2020	1.60%	10,285,000	Agency	AA+
FHLB	313384TR0	9,535,000	0.64%	2/28/2020	2/28/2020	1.55%	9,524,763	Agency	A-1+
FHLB	313384TW9	12,025,000	0.81%	3/4/2020	3/4/2020	1.53%	12,017,686	Agency	A-1+
FHLB	313384TW9	6,015,000	0.40%	3/4/2020	3/4/2020	1.53%	6,011,341	Agency	A-1+
FHLB	313384TW9	6,620,000	0.44%	3/4/2020	3/4/2020	1.59%	6,605,168	Agency	A-1+
FHLB	313384TW9	6,440,000	0.43%	3/4/2020	3/4/2020	1.59%	6,425,572	Agency	A-1+
FHLB	313384UF4	5,610,000	0.38%	3/13/2020	3/13/2020	1.87%	5,598,720	Agency	A-1+
FHLB	313384UL1	5,600,000	0.38%	3/18/2020	3/18/2020	1.54%	5,597,723	Agency	A-1+
FHLB	313384UL1	2,375,000	0.16%	3/18/2020	3/18/2020	1.59%	2,370,213	Agency	A-1+
FHLB	313384UL1	1,900,000	0.13%	3/18/2020	3/18/2020	1.59%	1,896,170	Agency	A-1+
FHLB	313384UL1	1,900,000	0.13%	3/18/2020	3/18/2020	1.59%	1,896,170	Agency	A-1+
FHLB	313384UL1	1,425,000	0.10%	3/18/2020	3/18/2020	1.59%	1,422,128	Agency	A-1+
FHLB	313384UL1	950,000	0.06%	3/18/2020	3/18/2020	1.59%	948,085	Agency	A-1+
FHLB	313384UL1	1,065,000	0.07%	3/18/2020	3/18/2020	1.91%	1,056,942	Agency	A-1+
FHLB	313384UL1	360,000	0.02%	3/18/2020	3/18/2020	1.91%	357,276	Agency	A-1+
FHLB	313384US6	2,200,000	0.15%	3/24/2020	3/24/2020	1.55%	2,194,618	Agency	A-1+
FHLB	313384US6	2,200,000	0.15%	3/24/2020	3/24/2020	1.55%	2,194,618	Agency	A-1+
FHLB	313384US6	1,760,000	0.12%	3/24/2020	3/24/2020	1.55%	1,755,695	Agency	A-1+
FHLB	313384US6	1,320,000	0.09%	3/24/2020	3/24/2020	1.55%	1,316,771	Agency	A-1+
FHLB	313384US6	1,320,000	0.09%	3/24/2020	3/24/2020	1.55%	1,316,771	Agency	A-1+
FHLB	313384US6	1,320,000	0.09%	3/24/2020	3/24/2020	1.55%	1,316,771	Agency	A-1+
FHLB	313384US6	880,000	0.06%	3/24/2020	3/24/2020	1.55%	877,847	Agency	A-1+
FHLB	313384US6	880,000	0.06%	3/24/2020	3/24/2020	1.55%	877,847	Agency	A-1+
FHLB	313384UT4	955,000	0.06%	3/25/2020	3/25/2020	1.55%	958,072	Agency	A-1+
FHLB	313384UT4	4,255,000	0.29%	3/25/2020	3/25/2020	1.90%	4,238,517	Agency	A-1+
FHLB	313384VA4	1,465,000	0.10%	4/1/2020	4/1/2020	1.57%	1,459,268	Agency	A-1+
FHLB	313384VA4	975,000	0.07%	4/1/2020	4/1/2020	1.57%	971,185	Agency	A-1+
FHLB	313384VC0	990,000	0.07%	4/3/2020	4/3/2020	1.58%	990,194	Agency	A-1+
FHLB	313384VC0	500,000	0.03%	4/3/2020	4/3/2020	1.58%	500,098	Agency	A-1+
FHLB	313384VC0	6,050,000	0.41%	4/3/2020	4/3/2020	1.68%	6,028,957	Agency	A-1+
FHLB	313384VH9	3,635,000	0.24%	4/8/2020	4/8/2020	1.70%	3,623,941	Agency	A-1+
FHLB	313384VH9	3,635,000	0.24%	4/8/2020	4/8/2020	1.70%	3,623,941	Agency	A-1+
FHLB	313384VQ9	6,575,000	0.44%	4/15/2020	4/15/2020	1.65%	6,553,460	Agency	A-1+
FHLB	313384VX4	7,700,000	0.52%	4/22/2020	4/22/2020	1.56%	7,669,792	Agency	A-1+
FHLB	313384VZ9	13,985,000	0.94%	4/24/2020	4/24/2020	1.57%	13,948,084	Agency	A-1+
FHLB	313384VZ9	3,825,000	0.26%	4/24/2020	4/24/2020	1.63%	3,798,747	Agency	A-1+

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							<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&amp;P Rating</u>
FHLB	313384WE5	725,000	0.05%	4/29/2020	4/29/2020	1.57%	722,132	Agency	A-1+
FHLB	313384WE5	710,000	0.05%	4/29/2020	4/29/2020	1.57%	707,191	Agency	A-1+
FHLB	3130AHJR5	9,025,000	0.61%	5/1/2020	5/1/2020	1.61%	9,022,690	Agency	AA+
FHLB	313384WM7	6,305,000	0.42%	5/6/2020	5/6/2020	1.58%	6,279,444	Agency	A-1+
FHLB	313384WM7	6,305,000	0.42%	5/6/2020	5/6/2020	1.58%	6,279,444	Agency	A-1+
FHLB	313384WM7	6,305,000	0.42%	5/6/2020	5/6/2020	1.58%	6,279,444	Agency	A-1+
FHLB	313384WM7	7,880,000	0.53%	5/6/2020	5/6/2020	1.58%	7,848,060	Agency	A-1+
FHLB	3130AHAE3	1,075,000	0.07%	2/8/2020	5/8/2020	1.74%	1,075,000	Agency	AA+
FHLB	313384WU9	13,645,000	0.92%	5/13/2020	5/13/2020	1.58%	13,585,758	Agency	A-1+
FHLB	3130AHKQ5	5,635,000	0.38%	5/13/2020	5/13/2020	1.61%	5,634,786	Agency	AA+
FHLB	3130AHKL6	3,945,000	0.26%	5/14/2020	5/14/2020	1.61%	3,944,554	Agency	AA+
FHLB	3130AFYX9	2,770,000	0.19%	2/1/2020	6/1/2020	1.77%	2,770,000	Agency	AA+
FHLB	313384XR5	5,920,000	0.40%	6/3/2020	6/3/2020	1.60%	5,888,482	Agency	A-1+
FHLB	313384XT1	6,700,000	0.45%	6/5/2020	6/5/2020	1.57%	6,664,312	Agency	A-1+
FHLB	3130AHQW6	2,705,000	0.18%	6/17/2020	6/17/2020	1.59%	2,704,713	Agency	A-1+
FHLB	313384YP8	5,270,000	0.35%	6/25/2020	6/25/2020	1.59%	5,237,134	Agency	A-1+
FHLB	313384ZA0	9,535,000	0.64%	7/6/2020	7/6/2020	1.58%	9,471,003	Agency	A-1+
FHLB	3130AGQD0	9,710,000	0.65%	2/10/2020	7/10/2020	1.68%	9,710,000	Agency	AA+
FHLB	313384ZK8	6,310,000	0.42%	7/15/2020	7/15/2020	1.57%	6,260,235	Agency	A-1+
FHLB	3130AGB46	12,000,000	0.80%	2/15/2020	7/15/2020	1.67%	12,000,000	Agency	AA+
FHLB	3130AFS73	1,055,000	0.07%	2/1/2020	7/24/2020	1.65%	1,055,000	Agency	AA+
FHLB	3130AFUC9	1,455,000	0.10%	2/4/2020	8/4/2020	1.70%	1,455,000	Agency	AA+
FHLB	3130AFUC9	1,455,000	0.10%	2/4/2020	8/4/2020	1.70%	1,455,000	Agency	AA+
FHLB	313384B99	7,635,000	0.51%	8/14/2020	8/14/2020	1.61%	7,569,918	Agency	A-1+
FHLB	3130AHD26	19,465,000	1.31%	2/3/2020	10/16/2020	1.71%	19,465,000	Agency	AA+
FHLB	3130AHD26	2,985,000	0.20%	2/3/2020	10/16/2020	1.71%	2,985,000	Agency	AA+
FHLB	3130AGSF3	1,655,000	0.11%	2/1/2020	1/22/2021	1.63%	1,655,000	Agency	AA+
FHLB	3130AG3Q6	5,830,000	0.39%	2/1/2020	3/12/2021	1.70%	5,830,000	Agency	AA+
FHLB	3130AHBW2	4,745,000	0.32%	2/1/2020	4/9/2021	1.75%	4,745,000	Agency	AA+
FHLMC	313396UC5	4,040,000	0.27%	3/10/2020	3/10/2020	1.56%	4,025,563	Agency	A-1+
FHLMC	313396XA6	1,945,000	0.13%	5/19/2020	5/19/2020	1.54%	1,938,556	Agency	A-1+
FHLMC	313396XA6	970,000	0.07%	5/19/2020	5/19/2020	1.54%	966,786	Agency	A-1+
FHLMC	313396XA6	970,000	0.07%	5/19/2020	5/19/2020	1.54%	966,786	Agency	A-1+
FHLMC	313396XA6	955,000	0.06%	5/19/2020	5/19/2020	1.54%	951,795	Agency	A-1+
FHLMC	313396XA6	5,050,000	0.34%	5/19/2020	5/19/2020	1.55%	5,021,416	Agency	A-1+
FHLMC	313396YF4	2,285,000	0.15%	6/17/2020	6/17/2020	1.56%	2,271,030	Agency	A-1+
FHLMC	313396YF4	1,825,000	0.12%	6/17/2020	6/17/2020	1.56%	1,813,606	Agency	A-1+
FHLMC	313396YF4	915,000	0.06%	6/17/2020	6/17/2020	1.56%	909,288	Agency	A-1+
FHLMC	313396YF4	915,000	0.06%	6/17/2020	6/17/2020	1.56%	909,288	Agency	A-1+
<b>U.S. Treasury Repurchase Agreement</b>		<b>613,000,000</b>	<b>41%</b>				<b>613,000,000</b>		
TRI-PARTY BANK OF MONTREAL	BRW1EDUN6	72,000,000	4.83%	2/3/2020	2/3/2020	1.57%	72,000,000	P-1	A-1
TRI-PARTY BNP PARIBAS	BRW1EDUW6	150,000,000	10.06%	2/3/2020	2/3/2020	1.57%	150,000,000	P-1	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRW1EDVH8	60,000,000	4.02%	2/3/2020	2/3/2020	1.57%	60,000,000	NR	A-1+
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	12,000,000	0.80%	2/3/2020	2/3/2020	1.57%	12,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRW1EDW87	144,000,000	9.66%	2/3/2020	2/3/2020	1.57%	144,000,000	NR	A-1+

**UNAUDITED Schedule of Investments for the Government Portfolio**

Holdings are as of 1/31/2020

<u>Position Description</u>	<u>CUSIP</u>	<u>Par</u>	<u>% Par</u>	<u>Maturity or Reset</u>	<u>Final Maturity</u>	<u>Yield or Coupon</u>	Subject to change at anytime		
							<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&amp;P Rating</u>
TRI-PARTY THE BANK OF NOVA SCOTIA	BRW1EDV05	175,000,000	11.74%	2/3/2020	2/3/2020	1.57%	175,000,000	P-1	A-1
<b>U.S. Government Agency Repurchase Agreement</b>		<b>87,000,000</b>	<b>6%</b>				<b>87,000,000</b>		
TRI-PARTY GOLDMAN SACHS & CO. LLC	BRW1EDVG0	20,000,000	1.34%	2/3/2020	2/3/2020	1.59%	20,000,000	NR	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRW1EDVJ4	2,000,000	0.13%	2/3/2020	2/3/2020	1.59%	2,000,000	NR	A-1+
TRI-PARTY MUFG SECURITIES AMERICAS	BRW1EDVQ8	10,000,000	0.67%	2/3/2020	2/3/2020	1.59%	10,000,000	NR	A-1
TRI-PARTY NATIXIS S.A.	BRTAJB4Y4	3,000,000	0.20%	2/3/2020	2/3/2020	1.59%	3,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRW1EDW79	52,000,000	3.49%	2/3/2020	2/3/2020	1.59%	52,000,000	NR	A-1+
<b>TOTAL</b>		<b>1,491,160,000</b>	<b>100%</b>				<b>1,490,073,868</b>		

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please call (800) 621-9215.

**Credit Quality:** Credit quality ratings are sourced from Standard & Poor's (the "S&P"), Moody's and Fitch's. Ratings values are based on the higher of either S&P, Moody's or Fitch's. If none of the rating agencies have assigned a rating the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's, Fitch's) opinions as to the quality of the securities they rate. The ratings from AAA (S&P, Fitch's) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P, Fitch's) or C (Moody's) (in default). Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

**WAM (Weighted Average Maturity)** - the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Weighted" means the larger the dollar value of a debt security in a Fund, the more weight it gets in calculating this average. To calculate the WAM, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity. WAL (Weighted Average Life) is the WAM of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the date of interest rate resets in lieu of the security's actual maturity date.

*You could lose money by investing in the Portfolio. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit [www.pif.com](http://www.pif.com) and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The Funds are distributed by Foreside Fund Services, LLC.