

UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 2/28/2023

Subject to change at anytime

<u>Position Description</u>	<u>CUSIP</u>	<u>Par</u>	<u>% Par</u>	<u>Maturity or Reset</u>	<u>Final Maturity</u>	<u>Yield or Coupon</u>	<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&amp;P Rating</u>
<b>WAM 17 days /</b>									
<b>U.S. Treasury Debt</b>		<b>113,160,000</b>	<b>10%</b>				<b>112,850,925</b>		
TREASURY BILL	912796Z85	25,000,000	2.13%	3/28/2023	3/28/2023	4.62%	24,918,299	Govt	A-1+
TREASURY BILL	912796Z77	17,185,000	1.46%	3/21/2023	3/21/2023	4.44%	17,145,864	Govt	A-1+
TREASURY NOTE	9128284D9	14,500,000	1.23%	3/31/2023	3/31/2023	2.02%	14,505,484	Govt	AA+
TREASURY FLOATING RATE NOTE	91282CFS5	13,000,000	1.11%	3/1/2023	10/31/2024	5.03%	12,980,248	Govt	AA+
TREASURY NOTE	9128284D9	12,940,000	1.10%	3/31/2023	3/31/2023	2.02%	12,944,894	Govt	AA+
TREASURY FLOATING RATE NOTE	91282CFS5	12,000,000	1.02%	3/1/2023	10/31/2024	5.02%	11,982,328	Govt	AA+
TREASURY NOTE	912828VB3	4,270,000	0.36%	5/15/2023	5/15/2023	2.19%	4,266,210	Govt	AA+
TREASURY NOTE	912828Q29	3,375,000	0.29%	3/31/2023	3/31/2023	1.76%	3,366,299	Govt	AA+
TREASURY BILL	912796YW3	3,125,000	0.27%	5/4/2023	5/4/2023	4.71%	3,099,871	Govt	A-1+
TREASURY BILL	912796ZD4	3,190,000	0.27%	11/30/2023	11/30/2023	4.57%	3,084,347	Govt	A-1+
TREASURY BILL	912796W47	2,500,000	0.21%	5/18/2023	5/18/2023	2.16%	2,488,771	Govt	A-1+
TREASURY NOTE	91282CBX8	2,075,000	0.18%	4/30/2023	4/30/2023	2.12%	2,068,311	Govt	AA+
<b>U.S. Government Agency Debt</b>		<b>503,815,000</b>	<b>43%</b>				<b>501,791,953</b>		
FEDERAL HOME LOAN BANK ("FHLB")	3130ATWK9	36,050,000	3.07%	3/1/2023	4/18/2023	4.61%	36,050,000	Agency	AA+
FHLB	313384FU8	28,765,000	2.45%	5/19/2023	5/19/2023	4.79%	28,470,269	Agency	A-1+
FHLB	3130AUHK3	28,300,000	2.41%	3/1/2023	5/9/2023	4.58%	28,300,000	Agency	AA+
FHLB	3130AUF58	24,500,000	2.09%	3/1/2023	4/5/2023	4.56%	24,500,000	Agency	AA+
FHLB	3130AUJY1	22,665,000	1.93%	3/1/2023	5/17/2023	4.58%	22,665,000	Agency	AA+
FHLB	3130AT6M4	19,990,000	1.70%	3/1/2023	3/2/2023	4.58%	19,990,000	Agency	AA+
FHLB	313384FZ7	19,385,000	1.65%	5/24/2023	5/24/2023	4.83%	19,171,590	Agency	A-1+
FHLB	3130AUMX9	17,200,000	1.46%	3/1/2023	5/26/2023	4.59%	17,200,000	Agency	AA+
FFCB	313312HL7	16,850,000	1.43%	6/28/2023	6/28/2023	4.87%	16,585,998	Agency	A-1+
FHLB	3130ATWK9	15,770,000	1.34%	3/1/2023	4/18/2023	4.61%	15,770,000	Agency	AA+
FEDERAL HOME LOAN MORTGAGE CORP	3130AUCV4	15,680,000	1.33%	3/1/2023	3/23/2023	4.56%	15,680,000	Agency	AA+
FHLB	313384GG8	15,000,000	1.28%	5/31/2023	5/31/2023	4.85%	14,829,331	Agency	A-1+
FHLB	3130ATVU8	13,365,000	1.14%	3/1/2023	4/10/2023	4.61%	13,365,000	Agency	AA+
FEDERAL FARM CREDIT BANKS FUNDING ("FFCB")	313312KK5	13,320,000	1.13%	8/14/2023	8/14/2023	5.00%	13,022,076	Agency	A-1+
FHLB	3130AURJ5	12,625,000	1.07%	3/1/2023	6/2/2023	4.60%	12,625,000	Agency	AA+
FHLB	3130AUJ70	12,395,000	1.05%	3/1/2023	5/11/2023	4.58%	12,395,000	Agency	AA+
FFCB	3133ENUQ1	12,000,000	1.02%	3/1/2023	2/20/2024	4.59%	12,000,000	Agency	AA+
FHLB	3130AAPT5	11,800,000	1.00%	3/1/2023	5/3/2023	4.59%	11,800,000	Agency	AA+
FHLB	3130AV3J9	11,500,000	0.98%	3/1/2023	5/23/2023	4.57%	11,500,000	Agency	A-1+
FHLB	3130AAPT5	9,935,000	0.85%	3/1/2023	5/3/2023	4.59%	9,935,000	Agency	AA+
FHLB	3130ATV6	9,220,000	0.78%	3/1/2023	3/10/2023	4.61%	9,220,000	Agency	AA+
FFCB	3130ATYW1	8,120,000	0.69%	3/1/2023	5/23/2023	4.64%	8,120,000	Agency	AA+
FHLB	313384FC8	8,055,000	0.69%	5/3/2023	5/3/2023	4.71%	7,990,493	Agency	A-1+
FHLB	3130AUNR1	7,805,000	0.66%	3/1/2023	1/24/2024	4.63%	7,805,000	Agency	AA+

## UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 2/28/2023

Subject to change at anytime

<u>Position Description</u>	<u>CUSIP</u>	<u>Par</u>	<u>% Par</u>	<u>Maturity or Reset</u>	<u>Final Maturity</u>	<u>Yield or Coupon</u>	<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&amp;P Rating</u>
FHLB	313384GG8	7,375,000	0.63%	5/31/2023	5/31/2023	4.81%	7,278,500	Agency	A-1+
FFCB	3133ENPD6	6,830,000	0.58%	3/1/2023	5/16/2023	4.57%	6,829,794	Agency	AA+
FFCB	3133ENKT6	6,720,000	0.57%	3/1/2023	10/16/2023	4.59%	6,720,000	Agency	AA+
FHLB	3130ATYC5	5,950,000	0.51%	3/1/2023	3/27/2023	4.62%	5,950,000	Agency	AA+
FHLB	3130AUMA9	4,900,000	0.42%	3/1/2023	4/25/2023	4.58%	4,900,000	Agency	AA+
FHLB	3130AUMA9	4,900,000	0.42%	3/1/2023	4/25/2023	4.58%	4,900,000	Agency	AA+
FHLB	3130AUMA9	4,900,000	0.42%	3/1/2023	4/25/2023	4.58%	4,900,000	Agency	AA+
FHLB	313384SW0	5,050,000	0.43%	2/9/2024	2/9/2024	5.02%	4,819,338	Agency	A-1+
FHLB	313384SW0	5,050,000	0.43%	2/9/2024	2/9/2024	5.02%	4,819,338	Agency	A-1+
FFCB	3133ENY61	4,495,000	0.38%	3/1/2023	11/7/2024	4.69%	4,495,000	Agency	AA+
FHLB	3130AR6R7	4,305,000	0.37%	3/1/2023	3/2/2023	4.57%	4,305,000	Agency	AA+
FFCB	313312DC1	4,345,000	0.37%	3/16/2023	3/16/2023	4.38%	4,337,700	Agency	A-1+
FFCB	3133ENJT8	3,960,000	0.34%	3/1/2023	9/28/2023	4.60%	3,960,000	Agency	AA+
FFCB	3133ENJB7	3,840,000	0.33%	3/1/2023	11/22/2023	4.61%	3,840,000	Agency	AA+
FFCB	3133ENJB7	3,655,000	0.31%	3/1/2023	11/22/2023	4.61%	3,655,000	Agency	AA+
FFCB	3133EN6L9	3,605,000	0.31%	3/1/2023	1/23/2025	4.72%	3,605,000	Agency	AA+
FHLB	313384SP5	3,475,000	0.30%	2/2/2024	2/2/2024	4.91%	3,322,760	Agency	A-1+
FFCB	3133ENY61	2,995,000	0.25%	3/1/2023	11/7/2024	4.69%	2,995,000	Agency	AA+
FFCB	3133EMTB8	2,945,000	0.25%	3/1/2023	3/10/2023	4.57%	2,945,510	Agency	AA+
FFCB	3133EN6L9	2,805,000	0.24%	3/1/2023	1/23/2025	4.72%	2,805,000	Agency	AA+
FFCB	3133ENYG9	2,410,000	0.21%	6/7/2023	6/7/2023	2.26%	2,409,803	Agency	AA+
FHLB	3130ATYV3	2,100,000	0.18%	3/1/2023	3/28/2023	4.62%	2,100,000	Agency	AA+
FHLB	3130AQY31	1,685,000	0.14%	3/1/2023	5/2/2023	4.57%	1,685,000	Agency	AA+
FFCB	3133ENEK2	1,645,000	0.14%	3/1/2023	8/22/2023	4.60%	1,645,000	Agency	AA+
FFCB	3133ENEK2	1,645,000	0.14%	3/1/2023	8/22/2023	4.60%	1,645,000	Agency	AA+
FFCB	3133ENEK2	1,645,000	0.14%	3/1/2023	8/22/2023	4.60%	1,645,000	Agency	AA+
FFCB	3133ENEK2	1,645,000	0.14%	3/1/2023	8/22/2023	4.60%	1,645,000	Agency	AA+
FFCB	3133ENWG1	1,205,000	0.10%	3/1/2023	5/9/2024	4.60%	1,205,000	Agency	AA+
FHLB	313384CS6	1,000,000	0.09%	3/6/2023	3/6/2023	4.43%	999,513	Agency	A-1+
FFCB	3133ENWG1	970,000	0.08%	3/1/2023	5/9/2024	4.60%	970,000	Agency	AA+
FFCB	3133ENWG1	970,000	0.08%	3/1/2023	5/9/2024	4.60%	970,000	Agency	AA+
FFCB	3133ENWG1	970,000	0.08%	3/1/2023	5/9/2024	4.60%	970,000	Agency	AA+
FFCB	3133ENWG1	970,000	0.08%	3/1/2023	5/9/2024	4.60%	970,000	Agency	AA+
FFCB	3133ENKJ8	820,000	0.07%	3/1/2023	7/12/2023	4.59%	819,938	Agency	AA+
FFCB	3133ENWG1	585,000	0.05%	3/1/2023	5/9/2024	4.60%	585,000	Agency	AA+
FFCB	3133ENKL3	340,000	0.03%	3/1/2023	1/10/2024	4.61%	340,000	Agency	AA+
FFCB	3133ENKL3	260,000	0.02%	3/1/2023	1/10/2024	4.61%	260,000	Agency	AA+
FFCB	3133ENKL3	210,000	0.02%	3/1/2023	1/10/2024	4.61%	210,000	Agency	AA+
FFCB	3133ENKL3	135,000	0.01%	3/1/2023	1/10/2024	4.61%	135,000	Agency	AA+

## UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 2/28/2023

Subject to change at anytime

<u>Position Description</u>	<u>CUSIP</u>	<u>Par</u>	<u>% Par</u>	<u>Maturity or Reset</u>	<u>Final Maturity</u>	<u>Yield or Coupon</u>	<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&amp;P Rating</u>
FFCB	3133ENKL3	105,000	0.01%	3/1/2023	1/10/2024	4.61%	105,000	Agency	AA+
FFCB	3133ENKL3	105,000	0.01%	3/1/2023	1/10/2024	4.61%	105,000	Agency	AA+
<b>U.S. Treasury Repurchase Agreement</b>		<b>228,000,000</b>	<b>19%</b>				<b>228,000,000</b>		
TRI-PARTY THE BANK OF NOVA SCOTIA	BRYEK1Z75	75,000,000	6.38%	3/1/2023	3/1/2023	4.51%	75,000,000	P-1	A-1
TRI-PARTY BNP PARIBAS	BRYEK1YQ4	75,000,000	6.38%	3/1/2023	3/1/2023	4.52%	75,000,000	P-1	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRYEK1Z67	35,000,000	2.98%	3/1/2023	3/1/2023	4.52%	35,000,000	NR	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRYELDSA9	31,000,000	2.64%	3/1/2023	3/1/2023	4.53%	31,000,000	NR	A-1+
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	12,000,000	1.02%	3/1/2023	3/1/2023	4.53%	12,000,000	P-1	A-1
<b>U.S. Government Agency Repurchase Agreement</b>		<b>330,000,000</b>	<b>28%</b>				<b>330,000,000</b>		
TRI-PARTY GOLDMAN SACHS & CO. LLC	BRYEK2063	125,000,000	10.64%	3/1/2023	3/1/2023	4.56%	125,000,000	NR	A-1
TRI-PARTY MUFG SECURITIES AMERICAS	BRYEK1ZM2	100,000,000	8.51%	3/1/2023	3/1/2023	4.55%	100,000,000	NR	A-1
TRI-PARTY HSBC SECURITIES (USA)	BRYEK2071	55,000,000	4.68%	3/1/2023	3/1/2023	4.55%	55,000,000	NR	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRYEK20Q9	50,000,000	4.26%	3/1/2023	3/1/2023	4.55%	50,000,000	NR	A-1+
<b>TOTAL</b>		<b>1,174,975,000</b>	<b>100%</b>				<b>1,172,642,878</b>		

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please call (800) 621-9215.

Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

**WAM, Dollar-Weighted Average Maturity:** The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity.

**WAL, Dollar-Weighted Average Life:** The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

*You could lose money by investing in the Portfolio. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit [www.pif.com](http://www.pif.com) and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

The Funds are distributed by Foreside Fund Services, LLC.