

UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 8/31/2020

Subject to change at anytime

<u>Position Description</u>	<u>CUSIP</u>	<u>Par</u>	<u>% Par</u>	<u>Maturity or Reset</u>	<u>Final Maturity</u>	<u>Yield or Coupon</u>	<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&amp;P Rating</u>
<b>WAM 27 days / WAL 102 days</b>									
<b>U.S. Treasury Debt</b>		<b>330,760,000</b>	<b>20%</b>				<b>331,217,270</b>		
TREASURY BILL	9127963Y3	60,000,000	3.63%	9/15/2020	9/15/2020	0.14%	59,977,026	Govt	A-1+
TREASURY BILL	9127963X5	40,510,000	2.45%	9/8/2020	9/8/2020	0.13%	40,487,212	Govt	A-1+
TREASURY BILL	9127962J7	35,000,000	2.12%	10/1/2020	10/1/2020	0.09%	34,996,325	Govt	A-1+
TREASURY BILL	9127964K2	34,490,000	2.09%	10/27/2020	10/27/2020	0.10%	34,484,903	Govt	A-1+
TREASURY BILL	9127962H1	30,000,000	1.82%	9/24/2020	9/24/2020	0.16%	29,988,246	Govt	A-1+
TREASURY BILL	912796TN9	29,805,000	1.80%	10/8/2020	10/8/2020	0.09%	29,802,044	Govt	A-1+
TREASURY NOTE	912828555	23,750,000	1.44%	12/31/2020	12/31/2020	1.62%	23,948,908	Govt	AA+
TREASURY NOTE	912828WG1	20,000,000	1.21%	4/30/2021	4/30/2021	0.13%	20,287,628	Govt	AA+
TREASURY BILL	9127964H9	16,495,000	1.00%	10/13/2020	10/13/2020	0.10%	16,492,434	Govt	A-1+
TREASURY BILL	9127963Z0	15,675,000	0.95%	9/22/2020	9/22/2020	0.07%	15,674,165	Govt	A-1+
TREASURY BILL	912796B65	12,435,000	0.75%	2/2/2021	2/2/2021	0.11%	12,429,149	Govt	A-1+
TREASURY BILL	9127963L1	11,920,000	0.72%	12/24/2020	12/24/2020	0.11%	11,915,764	Govt	A-1+
TREASURY BILL	9127964R7	10,580,000	0.64%	11/10/2020	11/10/2020	0.18%	10,571,960	Govt	A-1+
TREASURY BILL	9127962R9	7,105,000	0.43%	10/15/2020	10/15/2020	0.29%	7,094,601	Govt	A-1+
TREASURY BILL	9127964T3	6,945,000	0.42%	11/24/2020	11/24/2020	0.19%	6,939,504	Govt	A-1+
TREASURY BILL	9127963A5	5,760,000	0.35%	11/19/2020	11/19/2020	0.11%	5,758,471	Govt	A-1+
TREASURY NOTE	9128285X4	5,000,000	0.30%	1/31/2021	1/31/2021	0.19%	5,073,699	Govt	AA+
TREASURY FLOATING RATE NOTE	912828YN4	3,760,000	0.23%	9/1/2020	10/31/2021	0.34%	3,764,297	Govt	AA+
TREASURY BILL	9127963R8	3,710,000	0.22%	9/1/2020	9/1/2020	0.14%	3,709,221	Govt	A-1+
TREASURY BILL	9127962F5	3,110,000	0.19%	3/25/2021	3/25/2021	0.18%	3,105,836	Govt	A-1+
TREASURY FLOATING RATE NOTE	9128287G9	3,000,000	0.18%	9/1/2020	7/31/2021	0.32%	3,000,000	Govt	AA+
TREASURY BILL	912796TJ8	2,500,000	0.15%	9/10/2020	9/10/2020	1.79%	2,456,017	Govt	A-1+
TREASURY BILL	912796XH7	2,150,000	0.13%	9/3/2020	9/3/2020	0.07%	2,149,969	Govt	A-1+
TREASURY NOTE	9128283Q1	2,065,000	0.13%	1/15/2021	1/15/2021	0.36%	2,093,313	Govt	AA+
TREASURY BILL	9127962T5	1,875,000	0.11%	10/29/2020	10/29/2020	0.15%	1,874,055	Govt	A-1+
TREASURY NOTE	9128283G3	1,320,000	0.08%	11/15/2020	11/15/2020	1.61%	1,321,509	Govt	AA+
TREASURY FLOATING RATE NOTE	9128286Q8	940,000	0.06%	9/1/2020	4/30/2021	0.32%	938,592	Govt	AA+
TREASURY BILL	9127964J5	860,000	0.05%	10/20/2020	10/20/2020	0.15%	859,448	Govt	A-1+
<b>FFCB</b>	<b>3133ELW59</b>	<b>25,555,000</b>	<b>2%</b>	<b>1-Sep-20</b>	<b>20-Jul-22</b>	<b>0.28%</b>	<b>25,549,938</b>	<b>Agency</b>	<b>AA+</b>
FEDERAL FARM CREDIT BANKS FUNDING ("FFCB")	3133EL6K5	2,360,000	0.14%	9/8/2020	9/2/2022	0.09%	2,360,000	Agency	AA+
FEDERAL HOME LOAN BANKS ("FHLB")	3130AJUE7	20,755,000	1.26%	5/13/2021	5/13/2021	0.17%	20,754,585	Agency	AA+
FEDERAL HOME LOAN MORTGAGE CORP	3134GVJ25	20,000,000	1.21%	9/1/2020	6/2/2022	0.26%	20,000,000	Agency	AA+
FHLB	3130AJHK8	20,000,000	1.21%	9/1/2020	4/13/2021	0.30%	20,000,000	Agency	AA+
FHLB	3130AJTS8	19,000,000	1.15%	9/1/2020	10/13/2021	0.19%	19,000,000	Agency	AA+
FHLB	3130AJ5V7	16,000,000	0.97%	9/16/2020	11/16/2020	0.12%	16,000,000	Agency	AA+
FHLB	3130AJVY2	15,460,000	0.94%	9/24/2020	2/24/2021	0.15%	15,460,245	Agency	AA+
FNMA	3135G04E0	15,000,000	0.91%	9/1/2020	4/28/2022	0.37%	15,000,000	Agency	AA+
FNMA	3135G02W2	15,000,000	0.91%	9/1/2020	10/4/2021	0.36%	15,000,000	Agency	AA+
FHLB	3130AJU56	15,000,000	0.91%	9/14/2020	5/14/2021	0.16%	15,000,000	Agency	AA+

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FHLB	3130AJKQ1	13,685,000	0.83%	9/1/2020	5/7/2021	0.23%	13,685,000	Agency	AA+
FHLB	313384N39	12,720,000	0.77%	11/4/2020	11/4/2020	0.10%	12,717,103	Agency	A-1+
FFCB	313313GH5	10,485,000	0.63%	6/1/2021	6/1/2021	0.19%	10,464,857	Agency	Agency
FFCB	3133EK3J3	10,000,000	0.61%	9/1/2020	4/22/2021	0.27%	10,002,812	Agency	AA+
FFCB	3133EKUW4	9,825,000	0.59%	9/2/2020	7/9/2021	0.14%	9,825,000	Agency	AA+
FNMA	3135G03J0	9,100,000	0.55%	9/1/2020	4/15/2022	0.46%	9,100,000	Agency	AA+
FFCB	3133EKGX8	8,545,000	0.52%	9/16/2020	4/16/2021	0.21%	8,545,000	Agency	AA+
FFCB	3133ELN59	8,465,000	0.51%	9/1/2020	6/23/2022	0.27%	8,465,000	Agency	AA+
FHLB	313385GT7	8,365,000	0.51%	6/11/2021	6/11/2021	0.20%	8,348,038	Agency	A-1+
FHLB	313384R92	8,000,000	0.48%	12/4/2020	12/4/2020	0.70%	7,957,533	Agency	A-1+
FNMA	3135G03B7	7,830,000	0.47%	9/1/2020	4/7/2022	0.42%	7,830,000	Agency	AA+
FHLB	3130AJC49	6,905,000	0.42%	9/2/2020	2/28/2022	0.19%	6,905,000	Agency	AA+
FFCB	313313BU1	6,595,000	0.40%	2/12/2021	2/12/2021	0.43%	6,568,375	Agency	Agency
FEDERAL HOME LOAN MORTGAGE CORP	3134GVG V4	6,465,000	0.39%	9/1/2020	12/13/2021	0.25%	6,465,000	Agency	AA+
FHLB	313384K65	6,360,000	0.39%	10/14/2020	10/14/2020	0.14%	6,357,749	Agency	A-1+
FHLB	313384J75	6,340,000	0.38%	10/7/2020	10/7/2020	0.19%	6,333,782	Agency	A-1+
FFCB	313313DD7	6,095,000	0.37%	3/17/2021	3/17/2021	0.27%	6,079,686	Agency	Agency
FFCB	3133ELHG2	5,955,000	0.36%	9/2/2020	1/14/2022	0.25%	5,955,000	Agency	A-1+
FHLB	3130AH3A9	5,960,000	0.36%	9/1/2020	9/10/2021	0.15%	5,960,000	Agency	AA+
FHLB	3130AG3Q6	5,830,000	0.35%	9/2/2020	3/12/2021	0.18%	5,830,000	Agency	AA+
FHLB	313384U49	5,475,000	0.33%	12/23/2020	12/23/2020	0.11%	5,472,681	Agency	A-1+
FFCB	3133EJZA0	5,305,000	0.32%	9/11/2020	9/11/2020	0.13%	5,304,684	Agency	AA+
FFCB	3133EKD29	5,275,000	0.32%	9/2/2020	8/20/2021	0.14%	5,275,000	Agency	AA+
FHLB	3130AJPV5	5,100,000	0.31%	9/1/2020	12/11/2020	0.19%	5,100,000	Agency	A-1+
FHLB	313384P37	5,100,000	0.31%	11/12/2020	11/12/2020	0.11%	5,098,553	Agency	A-1+
FFCB	3133EKHC3	5,035,000	0.30%	9/1/2020	1/15/2021	0.17%	5,035,000	Agency	AA+
FHLB	3130AHUW1	4,775,000	0.29%	10/8/2020	1/8/2021	0.11%	4,775,000	Agency	AA+
FHLB	3130AHBW2	4,745,000	0.29%	9/1/2020	4/9/2021	0.24%	4,745,000	Agency	AA+
FFCB	3133EKP83	4,380,000	0.27%	9/1/2020	6/17/2021	0.37%	4,379,242	Agency	AA+
FNMA	3135G02C6	4,345,000	0.26%	9/2/2020	12/11/2020	0.14%	4,345,000	Agency	AA+
FFCB	313313JK5	4,215,000	0.26%	7/21/2021	7/21/2021	0.14%	4,209,361	Agency	A-1+
FHLB	313384T74	4,200,000	0.25%	12/18/2020	12/18/2020	0.11%	4,198,279	Agency	A-1+
FHLB	3130AJRT8	4,015,000	0.24%	6/17/2021	6/17/2021	0.21%	4,014,691	Agency	AA+
FHLB	3130AEWA4	3,835,000	0.23%	10/1/2020	10/1/2020	1.65%	3,867,500	Agency	AA+
FFCB	3133EJ2Q1	3,880,000	0.23%	9/1/2020	12/13/2021	0.35%	3,872,492	Agency	AA+
FHLB	3130AJCE7	3,785,000	0.23%	9/1/2020	3/4/2021	0.15%	3,785,000	P-1	A-1+
FHLB	3130AGQA6	3,770,000	0.23%	9/2/2020	7/8/2021	0.14%	3,770,000	Agency	AA+
FHLB	3130AJS59	3,610,000	0.22%	9/1/2020	3/25/2021	0.18%	3,610,000	Agency	A-1+
FFCB	313312J27	3,505,000	0.21%	10/2/2020	10/2/2020	0.52%	3,494,925	Agency	A-1+
FFCB	3133EK7M2	2,895,000	0.18%	9/2/2020	11/18/2021	0.26%	2,895,000	Agency	AA+
FHLB	3130AHAP8	2,865,000	0.17%	9/2/2020	10/7/2020	0.19%	2,865,000	Agency	AA+

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							Amortized Cost	Moody's Rating	S&P Rating
FFCB	313312H60	2,680,000	0.16%	9/28/2020	9/28/2020	1.62%	2,647,483	Agency	A-1+
FFCB	3133ELHD9	2,620,000	0.16%	9/1/2020	1/14/2021	0.15%	2,620,000	Agency	A-1+
FFCB	3133EKUG9	2,515,000	0.15%	9/2/2020	7/8/2021	0.33%	2,515,000	Agency	AA+
FFCB	313313AV0	1,830,000	0.11%	1/20/2021	1/20/2021	0.89%	1,815,506	Agency	Agency
FHLB	313385AD8	1,805,000	0.11%	1/4/2021	1/4/2021	0.16%	1,803,549	Agency	A-1+
FHLB	3130AGSF3	1,655,000	0.10%	9/2/2020	1/22/2021	0.12%	1,655,000	Agency	AA+
FFCB	3133EK7B6	1,535,000	0.09%	9/12/2020	11/12/2021	0.28%	1,535,000	Agency	AA+
FFCB	3133EK2M7	1,080,000	0.07%	9/9/2020	7/9/2021	0.27%	1,080,000	Agency	AA+
FFCB	3133EK2N5	785,000	0.05%	9/8/2020	10/8/2021	0.29%	785,000	Agency	AA+
FFCB	3133ELDM3	705,000	0.04%	9/1/2020	12/16/2020	0.19%	704,998	Agency	AA+
<b>U.S. Treasury Repurchase Agreement</b>		<b>593,000,000</b>	<b>36%</b>				<b>593,000,000</b>		
TRI-PARTY THE BANK OF NOVA SCOTIA	BRW7ZHPR8	200,000,000	12.11%	9/1/2020	9/1/2020	0.07%	200,000,000	P-1	A-1
TRI-PARTY BANK OF MONTREAL	BRW7Z40M5	175,000,000	10.59%	9/1/2020	9/1/2020	0.07%	175,000,000	P-1	A-1
TRI-PARTY BNP PARIBAS	BRW7Z41L6	125,000,000	7.57%	9/1/2020	9/1/2020	0.07%	125,000,000	P-1	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRW7Z4011	62,000,000	3.75%	9/1/2020	9/1/2020	0.07%	62,000,000	NR	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRW7Z4177	19,000,000	1.15%	9/1/2020	9/1/2020	0.07%	19,000,000	NR	A-1+
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	12,000,000	0.73%	9/1/2020	9/1/2020	0.07%	12,000,000	P-1	A-1
<b>U.S. Government Agency Repurchase Agreement</b>		<b>213,000,000</b>	<b>13%</b>				<b>213,000,000</b>		
TRI-PARTY TD SECURITIES (USA) LLC	BRW7Z40R4	125,000,000	7.57%	9/1/2020	9/1/2020	0.09%	125,000,000	NR	A-1+
TRI-PARTY GOLDMAN SACHS & CO. LLC	BRW7Z41B8	75,000,000	4.54%	9/1/2020	9/1/2020	0.09%	75,000,000	NR	A-1
TRI-PARTY MUFG SECURITIES AMERICAS	BRW7Z40B9	10,000,000	0.61%	9/1/2020	9/1/2020	0.09%	10,000,000	NR	A-1
TRI-PARTY NATIXIS S.A.	BRTAJB4Y4	3,000,000	0.18%	9/1/2020	9/1/2020	0.09%	3,000,000	P-1	A-1
<b>TOTAL</b>		<b>1,651,735,000</b>	<b>100%</b>				<b>1,651,987,941</b>		

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please call (800) 621-9215.

Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

**WAM, Dollar-Weighted Average Maturity:** The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity.

**WAL, Dollar-Weighted Average Life:** The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

*You could lose money by investing in the Portfolio. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

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This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit [www.pif.com](http://www.pif.com) and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

The Funds are distributed by Foreside Fund Services, LLC.