

UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 3/29/2019

Subject to change at anytime

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating
WAM 31 days / WAL 76 days									
U.S. Treasury Debt		251,105,000	20%				250,275,314		
TREASURY BILL	912796UW7	1,595,000	0.13%	4/9/2019	4/9/2019	2.44%	1,594,149	Govt	A-1+
TREASURY BILL	912796UW7	29,480,000	2.40%	4/9/2019	4/9/2019	2.44%	29,464,277	Govt	A-1+
TREASURY BILL	912796UW7	50,000,000	4.07%	4/9/2019	4/9/2019	2.45%	49,973,222	Govt	A-1+
TREASURY BILL	912796RG6	5,000,000	0.41%	4/11/2019	4/11/2019	2.43%	4,996,681	Govt	A-1+
TREASURY BILL	912796UX5	1,915,000	0.16%	4/16/2019	4/16/2019	2.46%	1,913,069	Govt	A-1+
TREASURY BILL	912796UX5	1,890,000	0.15%	4/16/2019	4/16/2019	2.46%	1,888,094	Govt	A-1+
TREASURY BILL	912796UX5	1,890,000	0.15%	4/16/2019	4/16/2019	2.46%	1,888,094	Govt	A-1+
TREASURY BILL	912796UY3	25,000,000	2.04%	4/23/2019	4/23/2019	2.44%	24,963,333	Govt	A-1+
TREASURY BILL	912796UY3	6,230,000	0.51%	4/23/2019	4/23/2019	2.51%	6,220,596	Govt	A-1+
TREASURY BILL	912796RQ4	11,510,000	0.94%	5/16/2019	5/16/2019	2.45%	11,475,470	Govt	A-1+
TREASURY BILL	912796RR2	10,000,000	0.81%	5/30/2019	5/30/2019	2.45%	9,960,585	Govt	A-1+
TREASURY BILL	912796SA8	7,095,000	0.58%	7/25/2019	7/25/2019	2.51%	7,039,642	Govt	A-1+
TREASURY BILL	912796SE0	30,000,000	2.44%	8/22/2019	8/22/2019	2.52%	29,707,446	Govt	A-1+
TREASURY BILL	912796SF7	20,000,000	1.63%	8/29/2019	8/29/2019	2.53%	19,795,417	Govt	A-1+
TREASURY BILL	912796SD2	4,340,000	0.35%	2/27/2020	2/27/2020	2.46%	4,244,742	Govt	A-1+
TREASURY FLOATING RATE NOTE	912828X54	7,945,000	0.65%	3/30/2019	4/30/2019	2.44%	7,945,372	Govt	AA+
TREASURY FLOATING RATE NOTE	9128282M1	1,450,000	0.12%	3/30/2019	7/31/2019	2.44%	1,450,206	Govt	AA+
TREASURY FLOATING RATE NOTE	9128284K3	15,000,000	1.22%	3/30/2019	4/30/2020	2.46%	14,999,565	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	3,535,000	0.29%	3/30/2019	1/31/2021	2.54%	3,535,000	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	2,900,000	0.24%	3/30/2019	1/31/2021	2.54%	2,900,000	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	270,000	0.02%	3/30/2019	1/31/2021	2.56%	269,888	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	545,000	0.04%	3/30/2019	1/31/2021	2.56%	544,749	Govt	AA+
TREASURY FLOATING RATE NOTE	9128285Y2	12,000,000	0.98%	3/30/2019	1/31/2021	2.57%	11,992,524	Govt	AA+
TREASURY NOTE	912828KQ2	855,000	0.07%	5/15/2019	5/15/2019	2.46%	855,674	Govt	AA+
TREASURY NOTE	9128282K5	660,000	0.05%	7/31/2019	7/31/2019	2.52%	657,518	Govt	AA+
U.S. Government Agency Debt		398,835,000	32%				397,581,562		
FEDERAL FARM CREDIT BANKS FUNDING	3133EJRR2	5,770,000	0.47%	4/15/2019	6/15/2020	2.44%	5,769,800	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ABLG9	10,000,000	0.81%	6/20/2019	6/20/2019	2.47%	10,000,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADYH9	12,455,000	1.01%	4/11/2019	7/11/2019	2.41%	12,455,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADQ70	5,045,000	0.41%	4/27/2019	8/27/2019	2.41%	5,045,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AFVU8	7,345,000	0.60%	3/30/2019	11/13/2019	2.44%	7,345,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AFVU8	5,675,000	0.46%	3/30/2019	11/13/2019	2.44%	5,675,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AFXE2	4,050,000	0.33%	4/25/2019	2/25/2020	2.45%	4,050,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AE2K5	6,535,000	0.53%	4/17/2019	4/17/2020	2.44%	6,535,000	Agency	AA+
FFCB	313312JL5	2,595,000	0.21%	7/22/2019	7/22/2019	2.57%	2,574,655	Agency	A-1+
FFCB	313312JL5	2,075,000	0.17%	7/22/2019	7/22/2019	2.57%	2,058,732	Agency	A-1+
FFCB	3133EH3Z4	10,000,000	0.81%	4/25/2019	7/25/2019	2.43%	9,998,752	Agency	AA+
FFCB	313312JT8	3,430,000	0.28%	7/29/2019	7/29/2019	2.65%	3,400,521	Agency	A-1+
FFCB	313312JT8	1,960,000	0.16%	7/29/2019	7/29/2019	2.65%	1,943,155	Agency	A-1+
FFCB	313312JT8	1,470,000	0.12%	7/29/2019	7/29/2019	2.65%	1,457,366	Agency	A-1+
FFCB	313312LQ1	3,000,000	0.24%	9/12/2019	9/12/2019	2.67%	2,964,330	Agency	A-1+

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							<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>
FFCB	313312SR2	4,990,000	0.41%	2/4/2020	2/4/2020	2.42%	4,888,491	Agency	A-1+
FFCB	3133EJ6W4	15,000,000	1.22%	4/4/2019	2/4/2020	2.44%	15,000,000	Agency	AA+
FFCB	3133EJXD6	3,870,000	0.32%	4/17/2019	8/17/2020	2.43%	3,870,000	Agency	AA+
FFCB	3133EJZA0	4,315,000	0.35%	4/11/2019	9/11/2020	2.46%	4,314,814	Agency	AA+
FFCB	3133EJZA0	990,000	0.08%	4/11/2019	9/11/2020	2.46%	989,957	Agency	AA+
FHLB	313384DU0	690,000	0.06%	4/1/2019	4/1/2019	2.45%	690,000	Agency	A-1+
FHLB	3130ADXW7	20,000,000	1.63%	4/5/2019	4/5/2019	2.39%	20,000,000	Agency	AA+
FHLB	313384DY2	2,195,000	0.18%	4/5/2019	4/5/2019	2.39%	2,194,418	Agency	A-1+
FHLB	313384DY2	2,185,000	0.18%	4/5/2019	4/5/2019	2.39%	2,184,421	Agency	A-1+
FHLB	313384DY2	1,670,000	0.14%	4/5/2019	4/5/2019	2.39%	1,669,557	Agency	A-1+
FHLB	313384DY2	1,640,000	0.13%	4/5/2019	4/5/2019	2.39%	1,639,565	Agency	A-1+
FHLB	313384DY2	1,095,000	0.09%	4/5/2019	4/5/2019	2.39%	1,094,710	Agency	A-1+
FHLB	313384DY2	1,095,000	0.09%	4/5/2019	4/5/2019	2.39%	1,094,710	Agency	A-1+
FHLB	313384DY2	1,095,000	0.09%	4/5/2019	4/5/2019	2.39%	1,094,710	Agency	A-1+
FHLB	313384DY2	840,000	0.07%	4/5/2019	4/5/2019	2.39%	839,777	Agency	A-1+
FHLB	313384DY2	550,000	0.04%	4/5/2019	4/5/2019	2.39%	549,854	Agency	A-1+
FHLB	3130AELL2	3,695,000	0.30%	4/9/2019	4/9/2019	2.64%	3,694,869	Agency	AA+
FHLB	313384ED7	2,685,000	0.22%	4/10/2019	4/10/2019	2.39%	2,683,399	Agency	A-1+
FHLB	313384FA2	5,080,000	0.41%	5/1/2019	5/1/2019	2.42%	5,069,827	Agency	A-1+
FHLB	313384FA2	7,150,000	0.58%	5/1/2019	5/1/2019	2.47%	7,135,450	Agency	A-1+
FHLB	313384FB0	4,600,000	0.37%	5/2/2019	5/2/2019	2.42%	4,590,454	Agency	Agency
FHLB	313384FB0	2,215,000	0.18%	5/2/2019	5/2/2019	2.42%	2,210,403	Agency	Agency
FHLB	313384FC8	5,205,000	0.42%	5/3/2019	5/3/2019	2.48%	5,193,665	Agency	A-1+
FHLB	313384FG9	4,290,000	0.35%	5/7/2019	5/7/2019	2.45%	4,279,554	Agency	A-1+
FHLB	313384FH7	12,020,000	0.98%	5/8/2019	5/8/2019	2.42%	11,990,351	Agency	A-1+
FHLB	313384FH7	9,000,000	0.73%	5/8/2019	5/8/2019	2.42%	8,977,800	Agency	A-1+
FHLB	313384FH7	1,515,000	0.12%	5/8/2019	5/8/2019	2.49%	1,511,154	Agency	A-1+
FHLB	313384FN4	2,910,000	0.24%	5/13/2019	5/13/2019	2.42%	2,901,852	P-1	NR
FHLB	313384FN4	1,940,000	0.16%	5/13/2019	5/13/2019	2.42%	1,934,568	P-1	NR
FHLB	313384FP9	245,000	0.02%	5/14/2019	5/14/2019	2.43%	244,292	Agency	A-1+
FHLB	313384FQ7	1,940,000	0.16%	5/15/2019	5/15/2019	2.44%	1,934,245	Agency	A-1+
FHLB	3130AFF93	4,365,000	0.36%	5/16/2019	5/16/2019	2.48%	4,365,000	Agency	AA+
FHLB	313384GE3	13,735,000	1.12%	5/29/2019	5/29/2019	2.47%	13,680,785	Agency	A-1+
FHLB	313384GF0	1,220,000	0.10%	5/30/2019	5/30/2019	2.43%	1,215,161	Agency	Agency
FHLB	313384GM5	10,000,000	0.81%	6/5/2019	6/5/2019	2.54%	9,954,681	Agency	A-1+
FHLB	3130AFUT2	4,445,000	0.36%	6/7/2019	6/7/2019	2.43%	4,445,000	Agency	AA+
FHLB	313384GU7	13,880,000	1.13%	6/12/2019	6/12/2019	2.43%	13,812,960	Agency	A-1+
FHLB	3130ABK54	1,910,000	0.16%	6/12/2019	6/12/2019	2.46%	1,909,902	Agency	AA+
FHLB	313384GV5	4,570,000	0.37%	6/13/2019	6/13/2019	2.45%	4,547,481	Agency	Agency
FHLB	3130ABL53	1,710,000	0.14%	6/20/2019	6/20/2019	2.47%	1,710,000	Agency	AA+
FHLB	3130ABL38	1,045,000	0.09%	6/20/2019	6/20/2019	2.47%	1,045,000	Agency	AA+
FHLB	3130ABL38	1,045,000	0.09%	6/20/2019	6/20/2019	2.47%	1,045,000	Agency	AA+
FHLB	3130AFLK1	1,400,000	0.11%	3/30/2019	6/21/2019	2.44%	1,400,000	Agency	AA+

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							<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>
FHLB	313384HL6	1,965,000	0.16%	6/28/2019	6/28/2019	2.45%	1,953,328	Agency	A-1+
FHLB	313384HW2	5,445,000	0.44%	7/8/2019	7/8/2019	2.44%	5,408,582	Agency	A-1+
FHLB	313384HY8	14,530,000	1.18%	7/10/2019	7/10/2019	2.51%	14,429,985	Agency	A-1+
FHLB	313384HZ5	15,000,000	1.22%	7/11/2019	7/11/2019	2.44%	14,898,158	Agency	Agency
FHLB	3130AG2G9	2,055,000	0.17%	7/11/2019	7/11/2019	2.50%	2,054,938	Agency	AA+
FHLB	3130AG2P9	5,320,000	0.43%	7/15/2019	7/15/2019	2.48%	5,320,000	Agency	AA+
FHLB	3130AFQX8	1,490,000	0.12%	3/30/2019	7/17/2019	2.45%	1,490,000	Agency	AA+
FHLB	3130AFXS1	2,510,000	0.20%	3/30/2019	8/27/2019	2.42%	2,510,000	Agency	AA+
FHLB	3130AEX96	14,525,000	1.18%	4/9/2019	9/9/2019	2.41%	14,525,000	Agency	AA+
FHLB	3130AFKY2	4,650,000	0.38%	4/17/2019	9/17/2019	2.42%	4,650,000	Agency	AA+
FHLB	313384LY3	10,320,000	0.84%	9/20/2019	9/20/2019	2.47%	10,199,692	Agency	A-1+
FHLB	313384LY3	9,825,000	0.80%	9/20/2019	9/20/2019	2.47%	9,710,275	Agency	A-1+
FHLB	313384MF3	8,945,000	0.73%	9/27/2019	9/27/2019	2.45%	8,837,456	Agency	A-1+
FHLB	313384MV8	1,355,000	0.11%	10/11/2019	10/11/2019	2.49%	1,337,166	Agency	A-1+
FHLB	313384MV8	1,175,000	0.10%	10/11/2019	10/11/2019	2.49%	1,159,535	Agency	A-1+
FHLB	313384MZ9	2,450,000	0.20%	10/15/2019	10/15/2019	2.47%	2,417,287	Agency	A-1+
FHLB	313384MZ9	1,860,000	0.15%	10/15/2019	10/15/2019	2.49%	1,835,012	Agency	A-1+
FHLB	3130AFQ42	2,345,000	0.19%	4/14/2019	1/14/2020	2.45%	2,345,000	Agency	AA+
FHLB	3130AFQY6	495,000	0.04%	3/30/2019	1/17/2020	2.45%	495,000	Agency	AA+
FHLB	3130AETR1	10,285,000	0.84%	4/24/2019	2/24/2020	2.43%	10,285,000	Agency	AA+
FHLB	3130AFYX9	2,770,000	0.23%	4/1/2019	6/1/2020	2.47%	2,770,000	Agency	AA+
FHLB	3130AFS73	1,055,000	0.09%	3/30/2019	7/24/2020	2.48%	1,055,000	Agency	AA+
FHLB	3130AFUC9	1,455,000	0.12%	4/4/2019	8/4/2020	2.46%	1,455,000	Agency	AA+
FHLB	3130AFUC9	1,455,000	0.12%	4/4/2019	8/4/2020	2.46%	1,455,000	Agency	AA+
FHLB	3130AG3Q6	5,830,000	0.47%	3/30/2019	3/12/2021	2.52%	5,830,000	Agency	AA+
FREDDIE MAC MTN	3134GSU60	2,285,000	0.19%	3/30/2019	4/17/2019	2.42%	2,285,000	Agency	AA+
U.S. Treasury Repurchase Agreement		439,000,000	36%				439,000,000		
TRI-PARTY BANK OF MONTREAL	BRTS65Z36	83,000,000	6.76%	4/1/2019	4/1/2019	2.57%	83,000,000	P-1	A-1
TRI-PARTY BNP PARIBAS	BRTS65YV5	130,000,000	10.59%	4/1/2019	4/1/2019	2.59%	130,000,000	P-1	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTS65YR4	89,000,000	7.25%	4/1/2019	4/1/2019	2.58%	89,000,000	NR	A-1+
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	12,000,000	0.98%	4/1/2019	4/1/2019	2.55%	12,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTS65Z10	50,000,000	4.07%	4/1/2019	4/1/2019	2.58%	50,000,000	NR	A-1+
TRI-PARTY THE BANK OF NOVA SCOTIA	BRTS65YT0	75,000,000	6.11%	4/1/2019	4/1/2019	2.60%	75,000,000	P-1	A-1
U.S. Government Agency Repurchase Agreement		139,000,000	11%				139,000,000		
TRI-PARTY GOLDMAN SACHS & CO. LLC	BRTS65YJ2	20,000,000	1.63%	4/1/2019	4/1/2019	2.55%	20,000,000	NR	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTS65XY0	5,000,000	0.41%	4/1/2019	4/1/2019	2.60%	5,000,000	NR	A-1+
TRI-PARTY MUFG SECURITIES AMERICAS	BRTS65Y11	10,000,000	0.81%	4/1/2019	4/1/2019	2.60%	10,000,000	NR	A-1
TRI-PARTY NATIXIS S.A.	BRTAJB4Y4	3,000,000	0.24%	4/1/2019	4/1/2019	2.60%	3,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTS65YB9	101,000,000	8.23%	4/1/2019	4/1/2019	2.60%	101,000,000	NR	A-1+
TOTAL		1,227,940,000	100%				1,225,856,876		

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Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please call (800) 621-9215.

Credit Quality: Credit quality ratings are sourced from Standard & Poor's (the "S&P"), Moody's and Fitch's. Ratings values are based on the higher of either S&P, Moody's or Fitch's. If none of the rating agencies have assigned a rating the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's, Fitch's) opinions as to the quality of the securities they rate. The ratings from AAA (S&P, Fitch's) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P, Fitch's) or C (Moody's) (in default). Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

WAM (Weighted Average Maturity) - the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Weighted" means the larger the dollar value of a debt security in a Fund, the more weight it gets in calculating this average. To calculate the WAM, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity. WAL (Weighted Average Life) is the WAM of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the date of interest rate resets in lieu of the security's actual maturity date.

You could lose money by investing in the Portfolio. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit www.pif.com and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The Funds are distributed by Foreside Fund Services, LLC.