

UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 11/30/2018

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Subject to change at anytime		
							Amortized Cost	Moody's Rating	S&P Rating
WAM 28 days / WAL 71 days									
U.S. Treasury Debt		170,940,000	20%				170,506,476		
TREASURY BILL	912796QQ5	18,210,000	2.18%	12/27/2018	12/27/2018	2.14%	18,184,688	Govt	A-1+
TREASURY BILL	912796QS1	15,000,000	1.80%	1/10/2019	1/10/2019	2.15%	14,966,750	Govt	A-1+
TREASURY BILL	912796QT9	20,000,000	2.39%	1/17/2019	1/17/2019	2.19%	19,946,500	Govt	A-1+
TREASURY BILL	912796QT9	1,930,000	0.23%	1/17/2019	1/17/2019	2.31%	1,924,524	Govt	A-1+
TREASURY BILL	912796QT9	1,160,000	0.14%	1/17/2019	1/17/2019	2.31%	1,156,708	Govt	A-1+
TREASURY BILL	912796QT9	965,000	0.12%	1/17/2019	1/17/2019	2.31%	962,398	Govt	A-1+
TREASURY BILL	912796QT9	965,000	0.12%	1/17/2019	1/17/2019	2.32%	962,398	Govt	A-1+
TREASURY BILL	912796PP8	20,000,000	2.39%	1/31/2019	1/31/2019	2.21%	19,929,200	Govt	A-1+
TREASURY BILL	912796QW2	23,210,000	2.78%	2/7/2019	2/7/2019	2.23%	23,117,237	Govt	A-1+
TREASURY BILL	912796QY8	8,420,000	1.01%	2/21/2019	2/21/2019	2.24%	8,379,116	Govt	A-1+
TREASURY NOTE	912828SD3	365,000	0.04%	1/31/2019	1/31/2019	2.19%	364,455	Govt	AA+
TREASURY NOTE	912828V56	365,000	0.04%	1/31/2019	1/31/2019	2.19%	364,382	Govt	AA+
TREASURY NOTE	912828B33	24,285,000	2.91%	1/31/2019	1/31/2019	2.21%	24,257,656	Govt	AA+
TREASURY NOTE	912828P53	7,405,000	0.89%	2/15/2019	2/15/2019	2.22%	7,383,286	Govt	AA+
TREASURY NOTE	912828C24	27,000,000	3.23%	2/28/2019	2/28/2019	2.26%	26,951,614	Govt	AA+
TREASURY NOTE	912828W30	1,660,000	0.20%	2/28/2019	2/28/2019	2.26%	1,655,564	Govt	AA+
U.S. Government Agency Debt		270,200,000	32%				269,608,288		
FEDERAL FARM CREDIT BANKS FUNDING	3133EJRR2	5,770,000	0.69%	12/15/2018	6/15/2020	2.26%	5,769,745	Agency	AA+
FEDERAL HOME LOAN BANK	3130AEEB2	6,355,000	0.76%	12/21/2018	1/8/2019	2.30%	6,355,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADVD1	4,000,000	0.48%	12/19/2018	12/19/2018	2.23%	4,000,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ABWL6	3,725,000	0.45%	12/25/2018	1/25/2019	2.23%	3,725,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AED72	11,745,000	1.41%	12/25/2018	3/25/2019	2.19%	11,745,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ABLG9	10,000,000	1.20%	12/20/2018	6/20/2019	2.18%	10,000,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADYH9	12,455,000	1.49%	12/11/2018	7/11/2019	2.24%	12,455,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADQ70	5,045,000	0.60%	12/27/2018	8/27/2019	2.24%	5,045,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AE2K5	6,535,000	0.78%	12/17/2018	4/17/2020	2.26%	6,535,000	Agency	AA+
FFCB	313312AR1	9,020,000	1.08%	1/16/2019	1/16/2019	2.17%	8,996,408	Agency	A-1+
FFCB	313312JL5	2,595,000	0.31%	7/22/2019	7/22/2019	2.57%	2,553,039	Agency	A-1+
FFCB	313312JL5	2,075,000	0.25%	7/22/2019	7/22/2019	2.57%	2,041,447	Agency	A-1+
FFCB	3133EH3Z4	10,000,000	1.20%	12/25/2018	7/25/2019	2.26%	9,997,460	Agency	AA+
FFCB	313312JT8	3,430,000	0.41%	7/29/2019	7/29/2019	2.65%	3,371,017	Agency	A-1+
FFCB	313312JT8	1,960,000	0.23%	7/29/2019	7/29/2019	2.65%	1,926,310	Agency	A-1+
FFCB	313312JT8	1,470,000	0.18%	7/29/2019	7/29/2019	2.65%	1,444,732	Agency	A-1+
FFCB	313312LQ1	3,000,000	0.36%	9/12/2019	9/12/2019	2.67%	2,938,448	Agency	A-1+
FFCB	3133EJXD6	3,870,000	0.46%	12/17/2018	8/17/2020	2.25%	3,870,000	Agency	AA+
FFCB	3133EJZA0	4,315,000	0.52%	12/11/2018	9/11/2020	2.28%	4,314,772	Agency	AA+
FFCB	3133EJZA0	990,000	0.12%	12/11/2018	9/11/2020	2.28%	989,948	Agency	AA+
FHLB	313385R99	11,710,000	1.40%	12/5/2018	12/5/2018	2.12%	11,701,542	Agency	A-1+
FHLB	3130AEHG8	5,000,000	0.60%	12/24/2018	12/24/2018	2.17%	5,000,000	Agency	AA+
FHLB	313384AB5	5,000,000	0.60%	1/2/2019	1/2/2019	2.27%	4,990,588	Agency	A-1+
FHLB	313384AD1	4,425,000	0.53%	1/4/2019	1/4/2019	2.15%	4,416,622	Agency	A-1+
FHLB	313384AR0	5,300,000	0.63%	1/16/2019	1/16/2019	2.29%	5,285,237	Agency	A-1+
FHLB	313384AY5	6,630,000	0.79%	1/23/2019	1/23/2019	2.35%	6,607,975	Agency	A-1+

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							Amortized Cost	Moody's Rating	S&P Rating
FHLB	313384AY5	2,100,000	0.25%	1/23/2019	1/23/2019	2.35%	2,093,024	Agency	A-1+
FHLB	3130AEQK9	8,010,000	0.96%	12/1/2018	2/1/2019	2.17%	8,010,000	Agency	AA+
FHLB	313384BM0	3,000,000	0.36%	2/5/2019	2/5/2019	2.36%	2,987,493	Agency	A-1+
FHLB	313384BN8	4,480,000	0.54%	2/6/2019	2/6/2019	2.36%	4,460,991	Agency	A-1+
FHLB	3130ADQ39	7,280,000	0.87%	12/22/2018	2/22/2019	2.23%	7,279,415	Agency	AA+
FHLB	313384CS6	800,000	0.10%	3/6/2019	3/6/2019	2.27%	795,230	Agency	A-1+
FHLB	313384CS6	800,000	0.10%	3/6/2019	3/6/2019	2.27%	795,230	Agency	A-1+
FHLB	3130AEWH9	10,000,000	1.20%	12/8/2018	3/8/2019	2.22%	10,000,000	Agency	AA+
FHLB	313384DH9	1,950,000	0.23%	3/21/2019	3/21/2019	2.39%	1,936,165	Agency	A-1+
FHLB	3130ADXW7	20,000,000	2.39%	12/6/2018	4/5/2019	2.23%	20,000,000	Agency	AA+
FHLB	3130AELL2	3,695,000	0.44%	1/9/2019	4/9/2019	2.25%	3,692,925	Agency	AA+
FHLB	313384FA2	7,150,000	0.86%	5/1/2019	5/1/2019	2.47%	7,077,734	Agency	A-1+
FHLB	313384FC8	5,205,000	0.62%	5/3/2019	5/3/2019	2.48%	5,151,511	Agency	A-1+
FHLB	3130AFF93	4,365,000	0.52%	2/16/2019	5/16/2019	2.42%	4,365,000	Agency	AA+
FHLB	3130ABK54	1,910,000	0.23%	12/12/2018	6/12/2019	2.20%	1,909,740	Agency	AA+
FHLB	3130ABL53	1,710,000	0.20%	12/20/2018	6/20/2019	2.18%	1,710,000	Agency	AA+
FHLB	3130ABL38	1,045,000	0.13%	12/20/2018	6/20/2019	2.18%	1,045,000	Agency	AA+
FHLB	3130ABL38	1,045,000	0.13%	12/20/2018	6/20/2019	2.18%	1,045,000	Agency	AA+
FHLB	3130AEX96	14,525,000	1.74%	12/9/2018	9/9/2019	2.23%	14,525,000	Agency	AA+
FHLB	3130AETR1	10,285,000	1.23%	12/24/2018	2/24/2020	2.25%	10,285,000	Agency	AA+
FHLBDN	313385S31	1,015,000	0.12%	12/7/2018	12/7/2018	2.12%	1,014,589	Agency	Agency
FHLBDN	313385S31	1,015,000	0.12%	12/7/2018	12/7/2018	2.12%	1,014,589	Agency	Agency
FHLBDN	313384BT5	5,810,000	0.70%	2/11/2019	2/11/2019	2.27%	5,784,581	Agency	A-1+
FHLBDN	313384BT5	6,585,000	0.79%	2/11/2019	2/11/2019	2.37%	6,554,782	Agency	A-1+
U.S. Treasury Repurchase Agreement		241,000,000	29%				241,000,000		
TRI-PARTY BANK OF MONTREAL	BRTNH6BQ8	25,000,000	2.99%	12/3/2018	12/3/2018	2.27%	25,000,000	P-1	A-1
TRI-PARTY BNP PARIBAS	BRTNH6BG0	69,000,000	8.26%	12/3/2018	12/3/2018	2.28%	69,000,000	P-1	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTNH6BD7	50,000,000	5.99%	12/3/2018	12/3/2018	2.27%	50,000,000	NR	A-1+
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	12,000,000	1.44%	12/3/2018	12/3/2018	2.27%	12,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTNH6BB1	65,000,000	7.78%	12/3/2018	12/3/2018	2.28%	65,000,000	NR	A-1+
TRI-PARTY THE BANK OF NOVA SCOTIA	BRTNH6BE5	20,000,000	2.39%	12/3/2018	12/3/2018	2.28%	20,000,000	P-1	A-1
U.S. Government Agency Repurchase Agreement		153,000,000	18%				153,000,000		
TRI-PARTY GOLDMAN SACHS & CO. LLC	BRTNH6B21	20,000,000	2.39%	12/3/2018	12/3/2018	2.28%	20,000,000	NR	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTNH6AD8	74,000,000	8.86%	12/3/2018	12/3/2018	2.29%	74,000,000	NR	A-1+
TRI-PARTY MUFG SECURITIES AMERICAS	BRTNH6A89	10,000,000	1.20%	12/3/2018	12/3/2018	2.27%	10,000,000	NR	A-1
TRI-PARTY NATIXIS S.A.	BRTAJB4Y4	3,000,000	0.36%	12/3/2018	12/3/2018	2.29%	3,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTNH6B54	46,000,000	5.51%	12/3/2018	12/3/2018	2.29%	46,000,000	NR	A-1+
TOTAL		835,140,000	100%				834,114,765		

Credit Quality: Credit quality ratings are sourced from Standard & Poor's (the "S&P"), Moody's and Fitch's. Ratings values are based on the higher of either S&P, Moody's or Fitch's. If none of the rating agencies have assigned a rating the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's, Fitch's) opinions as to the quality of the securities they rate. The ratings from AAA (S&P, Fitch's) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P, Fitch's) or C (Moody's) (in default). Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 11/30/2018

Subject to change at anytime

WAM (Weighted Average Maturity) - the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Weighted" means the larger the dollar value of a debt security in a Fund, the more weight it gets in calculating this average. To calculate the WAM, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity. **WAL (Weighted Average Life)** is the WAM of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the date of interest rate resets in lieu of the security's actual maturity date.

You could lose money by investing in the Portfolio. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Investment products: are not a deposit or other obligation of the bank or any of its affiliates; Not FDIC insured or insured by any federal government agency of the United States; Not guaranteed by the bank or any of its affiliates; and are subject to investment risk, including possible loss of principal invested.

This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit www.pif.com and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The Funds are distributed by Foreside Fund Services, LLC.