

UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 6/30/2018

Subject to change at anytime

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating
WAM 36 days / WAL 73 days									
U.S. Treasury Debt		356,835,000	32%				355,752,253		
TREASURY BILL	912796PQ6	125,000,000	11.19%	7/12/2018	7/12/2018	1.82%	124,937,847	Govt	A-1+
TREASURY BILL	912796MK2	11,105,000	0.99%	7/19/2018	7/19/2018	1.63%	11,096,631	Govt	A-1+
TREASURY BILL	912796PS2	15,000,000	1.34%	8/2/2018	8/2/2018	1.66%	14,979,010	Govt	A-1+
TREASURY BILL	912796PU7	3,035,000	0.27%	8/9/2018	8/9/2018	1.71%	3,029,634	Govt	A-1+
TREASURY BILL	912796PU7	5,195,000	0.46%	8/9/2018	8/9/2018	1.72%	5,185,793	Govt	A-1+
TREASURY BILL	912796PU7	1,390,000	0.12%	8/9/2018	8/9/2018	1.72%	1,387,535	Govt	A-1+
TREASURY BILL	912796PV5	24,700,000	2.21%	8/23/2018	8/23/2018	1.86%	24,635,066	Govt	A-1+
TREASURY BILL	912796NV7	30,000,000	2.68%	9/13/2018	9/13/2018	1.90%	29,887,154	Govt	A-1+
TREASURY BILL	912796NV7	8,920,000	0.80%	9/13/2018	9/13/2018	1.95%	8,885,597	Govt	A-1+
TREASURY BILL	912796PZ6	5,000,000	0.45%	9/20/2018	9/20/2018	2.00%	4,978,333	Govt	A-1+
TREASURY BILL	912796QA0	22,000,000	1.97%	9/27/2018	9/27/2018	1.94%	21,899,249	Govt	A-1+
TREASURY BILL	912796QE2	9,605,000	0.86%	10/25/2018	10/25/2018	2.03%	9,544,095	Govt	A-1+
TREASURY BILL	912796QE2	760,000	0.07%	10/25/2018	10/25/2018	2.04%	755,163	Govt	A-1+
TREASURY BILL	912796QE2	650,000	0.06%	10/25/2018	10/25/2018	2.04%	645,863	Govt	A-1+
TREASURY BILL	912796QQ5	24,270,000	2.17%	12/27/2018	12/27/2018	2.14%	24,019,797	Govt	A-1+
TREASURY NOTE	912828VQ0	9,125,000	0.82%	7/31/2018	7/31/2018	1.84%	9,121,626	Govt	AA+
TREASURY NOTE	912828SD3	365,000	0.03%	1/31/2019	1/31/2019	2.19%	363,031	Govt	AA+
TREASURY NOTE	912828V56	365,000	0.03%	1/31/2019	1/31/2019	2.19%	362,769	Govt	AA+
TREASURY NOTE	912828B33	24,285,000	2.17%	1/31/2019	1/31/2019	2.21%	24,186,284	Govt	AA+
TREASURY NOTE	912828P53	7,405,000	0.66%	2/15/2019	2/15/2019	2.22%	7,338,097	Govt	AA+
TREASURY NOTE	912828C24	27,000,000	2.42%	2/28/2019	2/28/2019	2.26%	26,865,966	Govt	AA+
TREASURY NOTE	912828W30	1,660,000	0.15%	2/28/2019	2/28/2019	2.26%	1,647,713	Govt	AA+
U.S. Government Agency Debt		310,695,000	28%				310,405,244		
FEDERAL FARM CREDIT BANKS FUNDING	3133EJRR2	5,770,000	0.52%	7/15/2018	6/15/2020	2.03%	5,769,675	Agency	AA+
FEDERAL HOME LOAN BANK	3130AEBL3	8,715,000	0.78%	7/14/2018	11/14/2018	1.91%	8,715,000	Agency	A-1+
FEDERAL HOME LOAN BANK	3130AEEB2	6,355,000	0.57%	7/21/2018	1/8/2019	2.09%	6,355,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AB4M5	5,095,000	0.46%	7/5/2018	7/5/2018	1.86%	5,095,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADM74	1,465,000	0.13%	7/1/2018	8/1/2018	1.82%	1,465,000	Agency	AA+
FEDERAL HOME LOAN BANKS	313385B47	5,000,000	0.45%	8/10/2018	8/10/2018	1.74%	4,990,635	Agency	Agency
FEDERAL HOME LOAN BANKS	3130ADSC7	4,480,000	0.40%	7/10/2018	9/10/2018	1.92%	4,480,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADYT3	9,630,000	0.86%	7/15/2018	10/15/2018	1.94%	9,630,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AE3P3	7,465,000	0.67%	7/18/2018	10/18/2018	1.93%	7,465,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADVD1	4,000,000	0.36%	7/19/2018	12/19/2018	2.02%	4,000,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ABWL6	3,725,000	0.33%	7/25/2018	1/25/2019	2.00%	3,725,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AED72	11,745,000	1.05%	7/25/2018	3/25/2019	1.97%	11,745,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ABLG9	10,000,000	0.89%	9/20/2018	6/20/2019	2.17%	10,000,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADYH9	12,455,000	1.11%	7/11/2018	7/11/2019	1.97%	12,455,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADQ70	5,045,000	0.45%	7/27/2018	8/27/2019	2.02%	5,045,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AE2K5	6,535,000	0.58%	7/17/2018	4/17/2020	2.04%	6,535,000	Agency	AA+
FFCB	313313ZG6	1,935,000	0.17%	7/13/2018	7/13/2018	1.29%	1,934,243	Agency	Agency
FFCB	313313ZG6	1,615,000	0.14%	7/13/2018	7/13/2018	1.29%	1,614,368	Agency	Agency

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							<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>
FFCB	313312AR1	9,020,000	0.81%	1/16/2019	1/16/2019	2.17%	8,913,835	Agency	A-1+
FFCB	3133EH3Z4	10,000,000	0.89%	7/25/2018	7/25/2019	2.04%	9,995,788	Agency	AA+
FHLB	313385YZ3	660,000	0.06%	7/6/2018	7/6/2018	1.81%	659,868	Agency	A-1+
FHLB	313385YZ3	435,000	0.04%	7/6/2018	7/6/2018	1.81%	434,913	Agency	A-1+
FHLB	313385YZ3	435,000	0.04%	7/6/2018	7/6/2018	1.81%	434,913	Agency	A-1+
FHLB	313385YZ3	435,000	0.04%	7/6/2018	7/6/2018	1.81%	434,913	Agency	A-1+
FHLB	313385ZE9	4,130,000	0.37%	7/11/2018	7/11/2018	1.85%	4,128,092	Agency	A-1+
FHLB	313385ZE9	1,785,000	0.16%	7/11/2018	7/11/2018	1.85%	1,784,175	Agency	A-1+
FHLB	313385ZE9	1,785,000	0.16%	7/11/2018	7/11/2018	1.85%	1,784,175	Agency	A-1+
FHLB	313385ZE9	1,785,000	0.16%	7/11/2018	7/11/2018	1.85%	1,784,175	Agency	A-1+
FHLB	313385ZE9	900,000	0.08%	7/11/2018	7/11/2018	1.85%	899,584	Agency	A-1+
FHLB	313385ZM1	11,855,000	1.06%	7/18/2018	7/18/2018	1.87%	11,845,152	Agency	A-1+
FHLB	313385ZM1	10,000,000	0.89%	7/18/2018	7/18/2018	1.87%	9,991,693	Agency	A-1+
FHLB	313385ZP4	5,000,000	0.45%	7/20/2018	7/20/2018	1.84%	4,995,412	Agency	Agency
FHLB	313385ZP4	16,105,000	1.44%	7/20/2018	7/20/2018	1.88%	16,089,942	Agency	Agency
FHLB	313385ZU3	2,605,000	0.23%	7/25/2018	7/25/2018	1.86%	2,601,906	Agency	A-1+
FHLB	313385ZU3	2,605,000	0.23%	7/25/2018	7/25/2018	1.86%	2,601,906	Agency	A-1+
FHLB	313385ZU3	2,600,000	0.23%	7/25/2018	7/25/2018	1.86%	2,596,912	Agency	A-1+
FHLB	313385ZU3	1,955,000	0.17%	7/25/2018	7/25/2018	1.86%	1,952,678	Agency	A-1+
FHLB	313385ZU3	1,955,000	0.17%	7/25/2018	7/25/2018	1.86%	1,952,678	Agency	A-1+
FHLB	313385ZU3	1,955,000	0.17%	7/25/2018	7/25/2018	1.86%	1,952,678	Agency	A-1+
FHLB	313385ZU3	1,300,000	0.12%	7/25/2018	7/25/2018	1.86%	1,298,456	Agency	A-1+
FHLB	313385A30	6,615,000	0.59%	8/1/2018	8/1/2018	1.64%	6,606,015	Agency	A-1+
FHLB	313385A30	10,000,000	0.89%	8/1/2018	8/1/2018	1.90%	9,984,175	Agency	A-1+
FHLB	313385B21	8,680,000	0.78%	8/8/2018	8/8/2018	1.89%	8,663,237	Agency	A-1+
FHLB	313385E69	10,000,000	0.89%	9/5/2018	9/5/2018	1.95%	9,965,026	Agency	A-1+
FHLB	3130AC4M3	20,000,000	1.79%	7/13/2018	11/13/2018	1.99%	19,998,414	Agency	AA+
FHLB	3130ACT79	11,000,000	0.98%	7/15/2018	11/15/2018	1.94%	11,000,000	Agency	AA+
FHLB	3130AEHG8	5,000,000	0.45%	7/24/2018	12/24/2018	1.95%	5,000,000	Agency	AA+
FHLB	3130ADXW7	20,000,000	1.79%	7/6/2018	4/5/2019	1.92%	20,000,000	Agency	AA+
FHLB	3130ABK54	1,910,000	0.17%	9/12/2018	6/12/2019	2.19%	1,909,530	Agency	AA+
FHLB	3130ABL53	1,710,000	0.15%	9/20/2018	6/20/2019	2.17%	1,710,000	Agency	AA+
FHLB	3130ABL38	1,045,000	0.09%	9/20/2018	6/20/2019	2.17%	1,045,000	Agency	AA+
FHLB	3130ABL38	1,045,000	0.09%	9/20/2018	6/20/2019	2.17%	1,045,000	Agency	AA+
FHLBDN	313385A55	1,180,000	0.11%	8/3/2018	8/3/2018	1.90%	1,178,012	Agency	Agency
FHLBDN	313385A55	1,180,000	0.11%	8/3/2018	8/3/2018	1.90%	1,178,012	Agency	Agency
FHLBDN	313385A55	800,000	0.07%	8/3/2018	8/3/2018	1.90%	798,652	Agency	Agency
FHLBDN	313385A55	790,000	0.07%	8/3/2018	8/3/2018	1.90%	788,669	Agency	Agency
FHLBDN	313385A55	785,000	0.07%	8/3/2018	8/3/2018	1.90%	783,678	Agency	Agency
FHLBDN	313385A55	785,000	0.07%	8/3/2018	8/3/2018	1.90%	783,678	Agency	Agency
FHLBDN	313385A55	390,000	0.03%	8/3/2018	8/3/2018	1.90%	389,343	Agency	Agency
FHLBDN	313385A55	105,000	0.01%	8/3/2018	8/3/2018	1.90%	104,823	Agency	Agency
FHLBDN	313385A55	105,000	0.01%	8/3/2018	8/3/2018	1.90%	104,823	Agency	Agency

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							Amortized Cost	Moody's Rating	S&P Rating
FHLMC	313397C66	7,235,000	0.65%	8/20/2018	8/20/2018	1.90%	7,216,388	Agency	A-1+
U.S. Treasury Repurchase Agreement		167,000,000	15%				167,000,000		
TRI-PARTY BANK OF MONTREAL	BRTJS7XW6	43,000,000	3.85%	7/2/2018	7/2/2018	2.05%	43,000,000	P-1	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTJS7XH9	30,000,000	2.68%	7/2/2018	7/2/2018	2.10%	30,000,000	NR	A-1+
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	12,000,000	1.07%	7/2/2018	7/2/2018	2.10%	12,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTJS7XQ9	10,000,000	0.89%	7/2/2018	7/2/2018	2.10%	10,000,000	NR	A-1+
TRI-PARTY THE BANK OF NOVA SCOTIA	BRTJS7XL0	72,000,000	6.44%	7/2/2018	7/2/2018	2.10%	72,000,000	P-1	A-1
U.S. Government Agency Repurchase Agreement		283,000,000	25%				283,000,000		
TRI-PARTY GOLDMAN SACHS & CO. LLC	BRTJS7WM9	20,000,000	1.79%	7/2/2018	7/2/2018	2.07%	20,000,000	NR	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTJS7X22	120,000,000	10.74%	7/2/2018	7/2/2018	2.11%	120,000,000	NR	A-1+
TRI-PARTY MUFG SECURITIES AMERICAS	BRTJS7WQ0	10,000,000	0.89%	7/2/2018	7/2/2018	2.11%	10,000,000	NR	A-1
TRI-PARTY NATIXIS S.A.	BRTAJB4Y4	3,000,000	0.27%	7/2/2018	7/2/2018	2.12%	3,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTJS7WX5	130,000,000	11.63%	7/2/2018	7/2/2018	2.12%	130,000,000	NR	A-1+
TOTAL		1,117,530,000	100%				1,116,157,498		

Credit Quality: Credit quality ratings are sourced from Standard & Poor's (the "S&P"), Moody's and Fitch's. Ratings values are based on the higher of either S&P, Moody's or Fitch's. If none of the rating agencies have assigned a rating the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's, Fitch's) opinions as to the quality of the securities they rate. The ratings from AAA (S&P, Fitch's) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P, Fitch's) or C (Moody's) (in default). Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

WAM (Weighted Average Maturity) - the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Weighted" means the larger the dollar value of a debt security in a Fund, the more weight it gets in calculating this average. To calculate the WAM, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity. WAL (Weighted Average Life) is the WAM of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the date of interest rate resets in lieu of the security's actual maturity date.

You could lose money by investing in the Portfolio. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Investment products: are not a deposit or other obligation of the bank or any of its affiliates; Not FDIC insured or insured by any federal government agency of the United States; Not guaranteed by the bank or any of its affiliates; and are subject to investment risk, including possible loss of principal invested.

This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit www.pif.com and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The Funds are distributed by Foreside Fund Services, LLC.