

UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 3/29/2018

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Subject to change at anytime		
							Amortized Cost	Moody's Rating	S&P Rating
WAM 43 days / WAL 71 days									
U.S. Treasury Debt		278,470,000	33%				277,375,890		
TREASURY BILL	912796NY1	1,215,000	0.14%	4/5/2018	4/5/2018	1.20%	1,214,881	Govt	A-1+
TREASURY BILL	912796NY1	17,000,000	2.03%	4/5/2018	4/5/2018	1.21%	16,998,314	Govt	A-1+
TREASURY BILL	912796NY1	25,000,000	2.98%	4/5/2018	4/5/2018	1.57%	24,996,771	Govt	A-1+
TREASURY BILL	912796NY1	30,150,000	3.60%	4/5/2018	4/5/2018	1.57%	30,146,104	Govt	A-1+
TREASURY BILL	912796PA1	9,275,000	1.11%	4/12/2018	4/12/2018	1.68%	9,270,748	Govt	A-1+
TREASURY BILL	912796LX5	20,000,000	2.39%	4/26/2018	4/26/2018	1.73%	19,977,267	Govt	A-1+
TREASURY BILL	912796PF0	13,000,000	1.55%	5/10/2018	5/10/2018	1.33%	12,982,161	Govt	A-1+
TREASURY BILL	912796PF0	875,000	0.10%	5/10/2018	5/10/2018	1.36%	873,772	Govt	A-1+
TREASURY BILL	912796PF0	610,000	0.07%	5/10/2018	5/10/2018	1.36%	609,144	Govt	A-1+
TREASURY BILL	912796PG8	875,000	0.10%	5/17/2018	5/17/2018	1.38%	873,523	Govt	A-1+
TREASURY BILL	912796PH6	25,000,000	2.98%	5/31/2018	5/31/2018	1.67%	24,932,601	Govt	A-1+
TREASURY BILL	912796MK2	11,105,000	1.32%	7/19/2018	7/19/2018	1.63%	11,051,829	Govt	A-1+
TREASURY BILL	912796PS2	15,000,000	1.79%	8/2/2018	8/2/2018	1.66%	14,917,396	Govt	A-1+
TREASURY BILL	912796PU7	3,035,000	0.36%	8/9/2018	8/9/2018	1.71%	3,016,784	Govt	A-1+
TREASURY BILL	912796PU7	5,195,000	0.62%	8/9/2018	8/9/2018	1.72%	5,163,745	Govt	A-1+
TREASURY BILL	912796PU7	1,390,000	0.17%	8/9/2018	8/9/2018	1.72%	1,381,632	Govt	A-1+
TREASURY BILL	912796PV5	24,700,000	2.95%	8/23/2018	8/23/2018	1.86%	24,521,433	P-1	A-1+
TREASURY BILL	912796NV7	30,000,000	3.58%	9/13/2018	9/13/2018	1.90%	29,746,483	Govt	A-1+
TREASURY BILL	912796NV7	8,920,000	1.06%	9/13/2018	9/13/2018	1.95%	8,842,711	Govt	A-1+
TREASURY BILL	912796PZ6	5,000,000	0.60%	9/20/2018	9/20/2018	2.00%	4,953,688	Govt	A-1+
TREASURY BILL	912796QA0	22,000,000	2.62%	9/27/2018	9/27/2018	1.94%	21,793,866	Govt	A-1+
TREASURY NOTE	912828VQ0	9,125,000	1.09%	7/31/2018	7/31/2018	1.84%	9,111,039	Govt	AA+
U.S. Government Agency Debt		304,725,000	36%				304,403,840		
FEDERAL HOME LOAN BANK	3130ABG75	4,170,000	0.50%	4/18/2018	5/18/2018	1.67%	4,170,000	Agency	A-1+
FEDERAL HOME LOAN BANKS	3130AAXS2	4,780,000	0.57%	4/17/2018	4/17/2018	1.67%	4,780,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AB4M5	5,095,000	0.61%	4/5/2018	7/5/2018	1.55%	5,095,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADM74	1,465,000	0.17%	4/1/2018	8/1/2018	1.50%	1,465,000	Agency	AA+
FEDERAL HOME LOAN BANKS	313385B47	5,000,000	0.60%	8/10/2018	8/10/2018	1.74%	4,968,782	Agency	Agency
FEDERAL HOME LOAN BANKS	3130ADSC7	4,480,000	0.53%	4/10/2018	9/10/2018	1.57%	4,480,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADVD1	4,000,000	0.48%	4/19/2018	12/19/2018	1.77%	4,000,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ABWL6	3,725,000	0.44%	4/25/2018	1/25/2019	1.78%	3,725,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ABLG9	10,000,000	1.19%	6/20/2018	6/20/2019	2.04%	10,000,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADQ70	5,045,000	0.60%	4/27/2018	8/27/2019	1.80%	5,045,000	Agency	AA+
FFCB	313313ZG6	1,935,000	0.23%	7/13/2018	7/13/2018	1.29%	1,927,982	Agency	Agency
FFCB	313313ZG6	1,615,000	0.19%	7/13/2018	7/13/2018	1.29%	1,609,143	Agency	Agency
FFCB	3133EH3Z4	10,000,000	1.19%	4/25/2018	7/25/2019	1.82%	9,994,800	Agency	AA+
FHLB	313385VB9	6,735,000	0.80%	4/3/2018	4/3/2018	1.36%	6,734,746	Agency	A-1+
FHLB	313385VE3	1,515,000	0.18%	4/6/2018	4/6/2018	1.21%	1,514,797	Agency	Agency
FHLB	313385VE3	5,200,000	0.62%	4/6/2018	4/6/2018	1.42%	5,199,185	Agency	Agency
FHLB	313385VE3	6,645,000	0.79%	4/6/2018	4/6/2018	1.48%	6,643,907	Agency	Agency
FHLB	313385VK9	1,255,000	0.15%	4/11/2018	4/11/2018	1.43%	1,254,553	Agency	A-1+
FHLB	313385VK9	10,190,000	1.22%	4/11/2018	4/11/2018	1.67%	10,185,758	Agency	A-1+
FHLB	313385VK9	6,700,000	0.80%	4/11/2018	4/11/2018	1.67%	6,697,211	Agency	A-1+

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							Amortized Cost	Moody's Rating	S&P Rating
FHLB	3130ABFW1	4,315,000	0.51%	4/17/2018	4/17/2018	1.66%	4,315,000	Agency	AA+
FHLB	313385VU7	260,000	0.03%	4/20/2018	4/20/2018	1.25%	259,839	Agency	Agency
FHLB	313385VU7	38,000,000	4.53%	4/20/2018	4/20/2018	1.60%	37,969,619	Agency	Agency
FHLB	313385VU7	7,990,000	0.95%	4/20/2018	4/20/2018	1.60%	7,983,612	Agency	Agency
FHLB	313385WB8	15,000,000	1.79%	4/27/2018	4/27/2018	1.62%	14,983,125	Agency	Agency
FHLB	313385WF9	4,280,000	0.51%	5/1/2018	5/1/2018	1.47%	4,274,966	Agency	A-1+
FHLB	313385WF9	495,000	0.06%	5/1/2018	5/1/2018	1.48%	494,418	Agency	A-1+
FHLB	313385WF9	495,000	0.06%	5/1/2018	5/1/2018	1.48%	494,418	Agency	A-1+
FHLB	313385WF9	250,000	0.03%	5/1/2018	5/1/2018	1.48%	249,706	Agency	A-1+
FHLB	313385WF9	250,000	0.03%	5/1/2018	5/1/2018	1.48%	249,706	Agency	A-1+
FHLB	313385WF9	250,000	0.03%	5/1/2018	5/1/2018	1.48%	249,706	Agency	A-1+
FHLB	313385WM4	1,130,000	0.13%	5/7/2018	5/7/2018	1.54%	1,128,319	Agency	A-1+
FHLB	313385WP7	1,850,000	0.22%	5/9/2018	5/9/2018	1.72%	1,846,730	Agency	A-1+
FHLB	313385WR3	18,000,000	2.15%	5/11/2018	5/11/2018	1.59%	17,969,190	Agency	Agency
FHLB	313385WR3	20,000,000	2.39%	5/11/2018	5/11/2018	1.73%	19,962,517	Agency	Agency
FHLB	313385WX0	20,000,000	2.39%	5/17/2018	5/17/2018	1.65%	19,959,000	Agency	Agency
FHLB	313385WX0	370,000	0.04%	5/17/2018	5/17/2018	1.65%	369,242	Agency	Agency
FHLB	3130ABGZ3	5,000,000	0.60%	4/19/2018	5/18/2018	1.67%	5,000,000	Agency	AA+
FHLB	3130ABH25	1,000,000	0.12%	4/18/2018	5/18/2018	1.67%	1,000,000	Agency	AA+
FHLB	3130ABH33	5,000,000	0.60%	4/22/2018	5/22/2018	1.71%	5,000,000	Agency	AA+
FHLB	313385YA8	1,235,000	0.15%	6/13/2018	6/13/2018	1.72%	1,230,776	Agency	A-1+
FHLB	313385YA8	830,000	0.10%	6/13/2018	6/13/2018	1.72%	827,161	Agency	A-1+
FHLB	313385YA8	830,000	0.10%	6/13/2018	6/13/2018	1.72%	827,161	Agency	A-1+
FHLB	313385YA8	830,000	0.10%	6/13/2018	6/13/2018	1.72%	827,161	Agency	A-1+
FHLB	313385YA8	740,000	0.09%	6/13/2018	6/13/2018	1.72%	737,469	Agency	A-1+
FHLB	313385YC4	9,725,000	1.16%	6/15/2018	6/15/2018	1.49%	9,695,414	Agency	Agency
FHLB	313385A30	6,615,000	0.79%	8/1/2018	8/1/2018	1.64%	6,578,759	Agency	A-1+
FHLB	3130AC4M3	20,000,000	2.39%	4/13/2018	11/13/2018	1.69%	19,997,337	Agency	AA+
FHLB	3130ACT79	11,000,000	1.31%	4/15/2018	11/15/2018	1.65%	11,000,000	Agency	AA+
FHLB	3130ABK54	1,910,000	0.23%	6/12/2018	6/12/2019	1.94%	1,909,406	Agency	AA+
FHLB	3130ABL53	1,710,000	0.20%	6/20/2018	6/20/2019	2.04%	1,710,000	Agency	AA+
FHLB	3130ABL38	1,045,000	0.12%	6/20/2018	6/20/2019	2.04%	1,045,000	Agency	AA+
FHLB	3130ABL38	1,045,000	0.12%	6/20/2018	6/20/2019	2.04%	1,045,000	Agency	AA+
FNMA BENCHMARK NOTE	3135G0WJ8	3,725,000	0.44%	5/21/2018	5/21/2018	1.23%	3,723,216	Agency	AA+
U.S. Treasury Repurchase Agreement		72,000,000	9%				72,000,000		
TRI-PARTY HSBC SECURITIES (USA) IN	BRTGAX372	30,000,000	3.58%	4/2/2018	4/2/2018	1.78%	30,000,000	NR	A-1+
TRI-PARTY NATIXIS S.A.	BRTAJB259	12,000,000	1.43%	4/2/2018	4/2/2018	1.80%	12,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTGAWF63	30,000,000	3.58%	4/2/2018	4/2/2018	1.80%	30,000,000	NR	A-1+
U.S. Government Agency Repurchase Agreement		183,000,000	22%				183,000,000		
TRI-PARTY GOLDMAN SACHS & CO. LLC	BRTGAWEA5	42,000,000	5.01%	4/2/2018	4/2/2018	1.80%	42,000,000	NR	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTGAX3G2	60,000,000	7.16%	4/2/2018	4/2/2018	1.79%	60,000,000	NR	A-1+
TRI-PARTY MUFU SECURITIES AMERICAS	BRTGAWE80	30,000,000	3.58%	4/2/2018	4/2/2018	1.80%	30,000,000	NR	A-1
TRI-PARTY NATIXIS S.A.	BRTAJB4Y4	3,000,000	0.36%	4/2/2018	4/2/2018	1.81%	3,000,000	P-1	A-1
TRI-PARTY RBC CAPITAL MARKETS, LLC	BRTGAWEL1	10,000,000	1.19%	4/2/2018	4/2/2018	1.81%	10,000,000	P-2	A-1+
TRI-PARTY TD SECURITIES (USA) LLC	BRTGAWWEY3	38,000,000	4.53%	4/2/2018	4/2/2018	1.81%	38,000,000	NR	A-1+

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TOTAL	838,195,000	100%	836,779,730
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Credit Quality: Credit quality ratings are sourced from Standard & Poor's (the "S&P"), Moody's and Fitch's. Ratings values are based on the higher of either S&P, Moody's or Fitch's. If none of the rating agencies have assigned a rating the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's, Fitch's) opinions as to the quality of the securities they rate. The ratings from AAA (S&P, Fitch's) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P, Fitch's) or C (Moody's) (in default). Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

WAM (Weighted Average Maturity) - the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Weighted" means the larger the dollar value of a debt security in a Fund, the more weight it gets in calculating this average. To calculate the WAM, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity. WAL (Weighted Average Life) is the WAM of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the date of interest rate resets in lieu of the security's actual maturity date.

You could lose money by investing in the Portfolio. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Investment products: are not a deposit or other obligation of the bank or any of its affiliates; Not FDIC insured or insured by any federal government agency of the United States; Not guaranteed by the bank or any of its affiliates; and are subject to investment risk, including possible loss of principal invested.

This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit www.pif.com and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The Funds are distributed by Foreside Fund Services, LLC.