

UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 7/31/2018

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Subject to change at anytime		
							Amortized Cost	Moody's Rating	S&P Rating
WAM 37 days / WAL 76 days									
U.S. Treasury Debt		350,530,000	28%				349,245,415		
TREASURY BILL	912796PS2	15,000,000	1.20%	8/2/2018	8/2/2018	1.66%	14,999,323	Govt	A-1+
TREASURY BILL	912796PU7	3,035,000	0.24%	8/9/2018	8/9/2018	1.71%	3,033,870	Govt	A-1+
TREASURY BILL	912796PU7	5,195,000	0.42%	8/9/2018	8/9/2018	1.72%	5,193,062	Govt	A-1+
TREASURY BILL	912796PU7	1,390,000	0.11%	8/9/2018	8/9/2018	1.72%	1,389,481	Govt	A-1+
TREASURY BILL	912796PU7	60,000,000	4.82%	8/9/2018	8/9/2018	1.88%	59,975,333	Govt	A-1+
TREASURY BILL	912796NQ8	15,000,000	1.20%	8/16/2018	8/16/2018	1.91%	14,988,250	Govt	A-1+
TREASURY BILL	912796PV5	24,700,000	1.98%	8/23/2018	8/23/2018	1.86%	24,672,528	Govt	A-1+
TREASURY BILL	912796PV5	15,000,000	1.20%	8/23/2018	8/23/2018	1.91%	14,982,767	Govt	A-1+
TREASURY BILL	912796PW3	20,000,000	1.61%	8/30/2018	8/30/2018	1.94%	19,970,289	Govt	A-1+
TREASURY BILL	912796NV7	30,000,000	2.41%	9/13/2018	9/13/2018	1.90%	29,933,529	Govt	A-1+
TREASURY BILL	912796NV7	8,920,000	0.72%	9/13/2018	9/13/2018	1.95%	8,899,735	Govt	A-1+
TREASURY BILL	912796QF9	3,000,000	0.24%	11/1/2018	11/1/2018	2.03%	2,984,871	Govt	A-1+
TREASURY BILL	912796QF9	10,000,000	0.80%	11/1/2018	11/1/2018	2.04%	9,949,444	Govt	A-1+
TREASURY BILL	912796QF9	5,000,000	0.40%	11/1/2018	11/1/2018	2.04%	4,974,722	Govt	A-1+
TREASURY BILL	912796QQ5	18,210,000	1.46%	12/27/2018	12/27/2018	2.14%	18,053,910	Govt	A-1+
TREASURY BILL	912796QS1	15,000,000	1.20%	1/10/2019	1/10/2019	2.15%	14,858,250	Govt	A-1+
TREASURY BILL	912796QT9	20,000,000	1.61%	1/17/2019	1/17/2019	2.19%	19,799,078	Govt	A-1+
TREASURY BILL	912796PP8	20,000,000	1.61%	1/31/2019	1/31/2019	2.21%	19,781,600	Govt	A-1+
TREASURY NOTE	912828SD3	365,000	0.03%	1/31/2019	1/31/2019	2.19%	363,308	Govt	AA+
TREASURY NOTE	912828V56	365,000	0.03%	1/31/2019	1/31/2019	2.19%	363,083	Govt	AA+
TREASURY NOTE	912828B33	24,285,000	1.95%	1/31/2019	1/31/2019	2.21%	24,200,188	Govt	AA+
TREASURY NOTE	912828P53	7,405,000	0.59%	2/15/2019	2/15/2019	2.22%	7,346,900	Govt	AA+
TREASURY NOTE	912828C24	27,000,000	2.17%	2/28/2019	2/28/2019	2.26%	26,882,651	Govt	AA+
TREASURY NOTE	912828W30	1,660,000	0.13%	2/28/2019	2/28/2019	2.26%	1,649,242	Govt	AA+
U.S. Government Agency Debt		364,495,000	29%				364,028,299		
FEDERAL FARM CREDIT BANKS FUNDING	3133EJRR2	5,770,000	0.46%	8/15/2018	6/15/2020	2.02%	5,769,689	Agency	AA+
FEDERAL HOME LOAN BANK	3130AEBL3	8,715,000	0.70%	8/14/2018	11/14/2018	1.92%	8,715,000	Agency	A-1+
FEDERAL HOME LOAN BANK	3130AEEB2	6,355,000	0.51%	8/21/2018	1/8/2019	2.08%	6,355,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADM74	1,465,000	0.12%	8/1/2018	8/1/2018	1.93%	1,465,000	Agency	AA+
FEDERAL HOME LOAN BANKS	313385B47	5,000,000	0.40%	8/10/2018	8/10/2018	1.74%	4,997,839	Agency	Agency
FEDERAL HOME LOAN BANKS	3130ADSC7	4,480,000	0.36%	8/10/2018	9/10/2018	1.96%	4,480,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADYT3	9,630,000	0.77%	8/15/2018	10/15/2018	1.94%	9,630,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AE3P3	7,465,000	0.60%	8/18/2018	10/18/2018	1.93%	7,465,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADVD1	4,000,000	0.32%	8/19/2018	12/19/2018	2.01%	4,000,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ABWL6	3,725,000	0.30%	8/25/2018	1/25/2019	1.97%	3,725,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AED72	11,745,000	0.94%	8/25/2018	3/25/2019	1.94%	11,745,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ABLG9	10,000,000	0.80%	9/20/2018	6/20/2019	2.17%	10,000,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADYH9	12,455,000	1.00%	8/13/2018	7/11/2019	2.00%	12,455,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADQ70	5,045,000	0.40%	8/27/2018	8/27/2019	2.00%	5,045,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AE2K5	6,535,000	0.52%	8/17/2018	4/17/2020	2.03%	6,535,000	Agency	AA+
FFCB	313312AR1	9,020,000	0.72%	1/16/2019	1/16/2019	2.17%	8,929,920	Agency	A-1+
FFCB	3133EH3Z4	10,000,000	0.80%	8/25/2018	7/25/2019	2.01%	9,996,114	Agency	AA+
FHLB	313385A30	6,615,000	0.53%	8/1/2018	8/1/2018	1.64%	6,615,000	Agency	A-1+

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							Amortized Cost	Moody's Rating	S&P Rating
FHLB	313385A30	10,000,000	0.80%	8/1/2018	8/1/2018	1.90%	10,000,000	Agency	A-1+
FHLB	313385B21	8,680,000	0.70%	8/8/2018	8/8/2018	1.89%	8,676,829	Agency	A-1+
FHLB	313385C79	2,180,000	0.17%	8/21/2018	8/21/2018	1.91%	2,177,687	Agency	A-1+
FHLB	313385D78	735,000	0.06%	8/29/2018	8/29/2018	1.92%	733,905	P-1	A-1+
FHLB	313385D78	145,000	0.01%	8/29/2018	8/29/2018	1.92%	144,784	P-1	A-1+
FHLB	313385E69	10,000,000	0.80%	9/5/2018	9/5/2018	1.95%	9,981,168	Agency	A-1+
FHLB	313385K88	25,160,000	2.02%	10/17/2018	10/17/2018	2.01%	25,052,640	Agency	A-1+
FHLB	313385K88	11,765,000	0.94%	10/17/2018	10/17/2018	2.01%	11,714,798	Agency	A-1+
FHLB	313385L79	16,355,000	1.31%	10/24/2018	10/24/2018	2.00%	16,279,096	Agency	A-1+
FHLB	313385L95	4,445,000	0.36%	10/26/2018	10/26/2018	2.00%	4,423,623	Agency	Agency
FHLB	313385L95	4,445,000	0.36%	10/26/2018	10/26/2018	2.00%	4,423,623	Agency	Agency
FHLB	3130AC4M3	20,000,000	1.61%	8/13/2018	11/13/2018	2.02%	19,998,769	Agency	AA+
FHLB	3130ACT79	11,000,000	0.88%	8/15/2018	11/15/2018	1.94%	11,000,000	Agency	AA+
FHLB	3130ACTD6	16,625,000	1.33%	8/18/2018	11/16/2018	1.95%	16,624,857	Agency	AA+
FHLB	3130ACUA0	8,795,000	0.71%	8/20/2018	11/20/2018	1.93%	8,795,867	Agency	AA+
FHLB	3130AEHG8	5,000,000	0.40%	8/24/2018	12/24/2018	1.93%	5,000,000	Agency	AA+
FHLB	3130AEQK9	8,010,000	0.64%	9/1/2018	2/1/2019	1.95%	8,010,000	Agency	AA+
FHLB	3130ADXW7	20,000,000	1.61%	8/6/2018	4/5/2019	2.00%	20,000,000	Agency	AA+
FHLB	3130ABK54	1,910,000	0.15%	9/12/2018	6/12/2019	2.19%	1,909,571	Agency	AA+
FHLB	3130ABL53	1,710,000	0.14%	9/20/2018	6/20/2019	2.17%	1,710,000	Agency	AA+
FHLB	3130ABL38	1,045,000	0.08%	9/20/2018	6/20/2019	2.17%	1,045,000	Agency	AA+
FHLB	3130ABL38	1,045,000	0.08%	9/20/2018	6/20/2019	2.17%	1,045,000	Agency	AA+
FHLB	3130AEN89	19,995,000	1.60%	8/19/2018	7/19/2019	1.98%	19,995,000	Agency	AA+
FHLBDN	313385A55	1,180,000	0.09%	8/3/2018	8/3/2018	1.90%	1,179,876	Agency	Agency
FHLBDN	313385A55	1,180,000	0.09%	8/3/2018	8/3/2018	1.90%	1,179,876	Agency	Agency
FHLBDN	313385A55	800,000	0.06%	8/3/2018	8/3/2018	1.90%	799,916	Agency	Agency
FHLBDN	313385A55	790,000	0.06%	8/3/2018	8/3/2018	1.90%	789,917	Agency	Agency
FHLBDN	313385A55	785,000	0.06%	8/3/2018	8/3/2018	1.90%	784,917	Agency	Agency
FHLBDN	313385A55	785,000	0.06%	8/3/2018	8/3/2018	1.90%	784,917	Agency	Agency
FHLBDN	313385A55	390,000	0.03%	8/3/2018	8/3/2018	1.90%	389,959	Agency	Agency
FHLBDN	313385A55	105,000	0.01%	8/3/2018	8/3/2018	1.90%	104,989	Agency	Agency
FHLBDN	313385A55	105,000	0.01%	8/3/2018	8/3/2018	1.90%	104,989	Agency	Agency
FHLMC	313397C66	7,235,000	0.58%	8/20/2018	8/20/2018	1.90%	7,227,783	Agency	A-1+
FHLMC	313397K91	14,075,000	1.13%	10/18/2018	10/18/2018	1.97%	14,015,381	Agency	A-1+
U.S. Treasury Repurchase Agreement		224,000,000	18%				224,000,000		
TRI-PARTY BANK OF MONTREAL	BRTKEFY94	20,000,000	1.61%	8/1/2018	8/1/2018	1.90%	20,000,000	P-1	A-1
TRI-PARTY BNP PARIBAS	BRTKEFY90	69,000,000	5.54%	8/1/2018	8/1/2018	1.91%	69,000,000	P-1	A-1
TRI-PARTY CREDIT SUISSE AG NY BRAN	BRTKEFY82	35,000,000	2.81%	8/1/2018	8/1/2018	1.91%	35,000,000	P-1	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTKEFYA7	28,000,000	2.25%	8/1/2018	8/1/2018	1.91%	28,000,000	NR	A-1+
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	12,000,000	0.96%	8/1/2018	8/1/2018	1.91%	12,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTKEFYF6	40,000,000	3.21%	8/1/2018	8/1/2018	1.92%	40,000,000	NR	A-1+
TRI-PARTY THE BANK OF NOVA SCOTIA	BRTKEFYC3	20,000,000	1.61%	8/1/2018	8/1/2018	1.91%	20,000,000	P-1	A-1
U.S. Government Agency Repurchase Agreement		307,000,000	25%				307,000,000		
TRI-PARTY GOLDMAN SACHS & CO. LLC	BRTKEFXK6	34,000,000	2.73%	8/1/2018	8/1/2018	1.90%	34,000,000	NR	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTKEFXF7	90,000,000	7.22%	8/1/2018	8/1/2018	1.93%	90,000,000	NR	A-1+

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							<u>Amortized Cost</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>
TRI-PARTY MUFG SECURITIES AMERICAS	BRTKEFXB6	10,000,000	0.80%	8/1/2018	8/1/2018	1.91%	10,000,000	NR	A-1
TRI-PARTY NATIXIS S.A.	BRTAJB4Y4	3,000,000	0.24%	8/1/2018	8/1/2018	1.93%	3,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTKEFX6	170,000,000	13.64%	8/1/2018	8/1/2018	1.93%	170,000,000	NR	A-1+
TOTAL		1,246,025,000	100%				1,244,273,715		

Credit Quality: Credit quality ratings are sourced from Standard & Poor's (the "S&P"), Moody's and Fitch's. Ratings values are based on the higher of either S&P, Moody's or Fitch's. If none of the rating agencies have assigned a rating the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's, Fitch's) opinions as to the quality of the securities they rate. The ratings from AAA (S&P, Fitch's) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P, Fitch's) or C (Moody's) (in default). Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

WAM (Weighted Average Maturity) - the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Weighted" means the larger the dollar value of a debt security in a Fund, the more weight it gets in calculating this average. To calculate the WAM, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity. WAL (Weighted Average Life) is the WAM of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the date of interest rate resets in lieu of the security's actual maturity date.

You could lose money by investing in the Portfolio. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Investment products: are not a deposit or other obligation of the bank or any of its affiliates; Not FDIC insured or insured by any federal government agency of the United States; Not guaranteed by the bank or any of its affiliates; and are subject to investment risk, including possible loss of principal invested.

This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit www.pif.com and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The Funds are distributed by Foreside Fund Services, LLC.