

## UNAUDITED Schedule of Investments Plan Investment Fund - Money Market Portfolio

Holdings are as of 12/30/2016

Subject to change at anytime

<u>Position Description</u>	<u>CUSIP</u>	<u>Par</u>	<u>% Par</u>	<u>Maturity or Reset</u>	<u>Final Maturity</u>	<u>Yield or Coupon</u>	<u>Market Value</u>	<u>Moody's Rating</u>	<u>S&amp;P Rating</u>
<b>WAM 19 days / WAL 19 days</b>									
<b>Certificate of Deposit</b>		<b>5,700,000</b>	<b>15%</b>				<b>5,701,271</b>		
BANK OF MONTREAL (CHICAGO BRANCH)	06427KL70	750,000	2.00%	3/20/2017	3/20/2017	1.08%	750,106	P-1	A-1
CITIBANK NA (NY BRANCH)	17305TEM0	1,000,000	2.66%	3/14/2017	3/14/2017	1.00%	1,000,268	P-1	A-1
OVERSEA CHINESE BANKING CORPORATION LTD (NY BRANCH)	69033LQU6	1,200,000	3.20%	3/16/2017	3/16/2017	1.09%	1,200,272	P-1	A-1+
TORONTO-DOMINION BANK (NY BRANCH)	89113WSA5	750,000	2.00%	3/17/2017	3/17/2017	1.08%	750,214	P-1	A-1+
UBS AG (STAMFORD BRANCH)	90275DBF6	2,000,000	5.33%	1/11/2017	1/11/2017	1.05%	2,000,412	P-1	A-1
<b>Non-Negotiable Time Deposit</b>		<b>1,490,000</b>	<b>4%</b>				<b>1,490,000</b>		
CREDIT AGRICOLE CORPORATE AND INVE	BRT7SSUT6	1,490,000	3.97%	1/3/2017	1/3/2017	0.55%	1,490,000	P-1	A-1
<b>Asset Backed Commercial Paper</b>		<b>6,858,000</b>	<b>18%</b>				<b>6,854,171</b>		
ANTALIS SA	03664AN46	1,000,000	2.66%	1/4/2017	1/4/2017	0.75%	999,928	P-1	A-1
CHARTA LLC	16115VPU7	2,000,000	5.33%	2/28/2017	2/28/2017	0.95%	1,997,400	P-1	A-1
MANHATTAN ASSET FUNDING CO LLC	56274LNK6	1,358,000	3.62%	1/19/2017	1/19/2017	0.83%	1,357,545	P-1	A-1
NIEUW AMSTERDAM RECEIVABLES CORP	65409RN48	1,000,000	2.66%	1/4/2017	1/4/2017	0.77%	999,928	P-1	A-1
VERSAILLES COMMERCIAL PAPER LLC	92512LNH0	1,500,000	3.99%	1/17/2017	1/17/2017	1.00%	1,499,370	P-1	A-1
<b>U.S. Treasury Repurchase Agreement</b>		<b>17,000,000</b>	<b>45%</b>				<b>17,000,000</b>		
TRI-PARTY BNP PARIBAS	BRT7ST315	5,000,000	13.32%	1/3/2017	1/3/2017	0.50%	5,000,000	P-1	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRT7ST331	4,000,000	10.65%	1/3/2017	1/3/2017	0.45%	4,000,000	NR	A-1+
TRI-PARTY RBC CAPITAL MARKETS, LLC	BRT7ST2P3	8,000,000	21.31%	1/3/2017	1/3/2017	0.45%	8,000,000	P-1	A-1+
<b>U.S. Government Agency Repurchase Agreement</b>		<b>4,000,000</b>	<b>11%</b>				<b>4,000,000</b>		
TRI-PARTY TD SECURITIES (USA) LLC	BRT7ST2A6	4,000,000	10.65%	1/3/2017	1/3/2017	0.53%	4,000,000	NR	A-1+
<b>Financial Company Commercial Paper</b>		<b>2,500,000</b>	<b>7%</b>				<b>2,497,167</b>		
MACQUARIE BANK LTD	55607KQH2	1,000,000	2.66%	3/17/2017	3/17/2017	1.16%	997,741	P-1	A-1
UNITED OVERSEAS BANK LTD	91127PNP2	1,500,000	3.99%	1/23/2017	1/23/2017	0.92%	1,499,426	P-1	A-1+
<b>TOTAL</b>		<b>37,548,000</b>	<b>100%</b>				<b>37,542,609</b>		

**Credit Quality:** Credit quality ratings are sourced from Standard & Poor's (the "S&P"), Moody's and Fitch's. Ratings values are based on the higher of either S&P, Moody's or Fitch's. If none of the rating agencies have assigned a rating the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's, Fitch's) opinions as to the quality of the securities they rate. The ratings from AAA (S&P, Fitch's) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P, Fitch's) or C (Moody's) (in default). Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

**WAM (Weighted Average Maturity)** - the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Weighted" means the larger the dollar value of a debt security in a Fund, the more weight it gets in calculating this average. To calculate the WAM, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity. WAL (Weighted Average Life) is the WAM of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the date of interest rate resets in lieu of the security's actual maturity date.

*You could lose money by investing in the Portfolio. Because the share price of the Portfolio will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Portfolio may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Portfolio's liquidity falls below required minimums because of market conditions or other factors. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

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*Investment products: are not a deposit or other obligation of the bank or any of its affiliates; Not FDIC insured or insured by any federal government agency of the United States; Not guaranteed by the bank or any of its affiliates; and are subject to investment risk, including possible loss of principal invested.*

This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit [www.pif.com](http://www.pif.com) and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The Funds are distributed by Foreside Fund Services, LLC.