

UNAUDITED Schedule of Investments for the Government Portfolio

Holdings are as of 8/31/2018

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Subject to change at anytime		
							Amortized Cost	Moody's Rating	S&P Rating
WAM 34 days / WAL 72 days									
U.S. Treasury Debt		216,910,000	19%				215,716,197		
TREASURY BILL	912796NV7	30,000,000	2.67%	9/13/2018	9/13/2018	1.90%	29,986,088	Govt	A-1+
TREASURY BILL	912796NV7	2,990,000	0.27%	9/13/2018	9/13/2018	1.95%	2,988,578	Govt	A-1+
TREASURY BILL	912796QJ1	2,555,000	0.23%	11/15/2018	11/15/2018	2.07%	2,544,639	Govt	A-1+
TREASURY BILL	912796QJ1	9,160,000	0.82%	11/15/2018	11/15/2018	2.07%	9,122,719	Govt	A-1+
TREASURY BILL	912796QJ1	6,285,000	0.56%	11/15/2018	11/15/2018	2.07%	6,259,420	Govt	A-1+
TREASURY BILL	912796QQ5	18,210,000	1.62%	12/27/2018	12/27/2018	2.14%	18,089,768	Govt	A-1+
TREASURY BILL	912796QS1	15,000,000	1.34%	1/10/2019	1/10/2019	2.15%	14,888,000	Govt	A-1+
TREASURY BILL	912796QT9	20,000,000	1.78%	1/17/2019	1/17/2019	2.19%	19,839,500	Govt	A-1+
TREASURY BILL	912796PP8	20,000,000	1.78%	1/31/2019	1/31/2019	2.21%	19,821,200	Govt	A-1+
TREASURY BILL	912796QW2	23,210,000	2.07%	2/7/2019	2/7/2019	2.23%	22,990,743	Govt	A-1+
TREASURY BILL	912796QY8	8,420,000	0.75%	2/21/2019	2/21/2019	2.24%	8,333,122	Govt	A-1+
TREASURY NOTE	912828SD3	365,000	0.03%	1/31/2019	1/31/2019	2.19%	363,622	Govt	AA+
TREASURY NOTE	912828V56	365,000	0.03%	1/31/2019	1/31/2019	2.19%	363,440	Govt	AA+
TREASURY NOTE	912828B33	24,285,000	2.16%	1/31/2019	1/31/2019	2.21%	24,215,945	Govt	AA+
TREASURY NOTE	912828P53	7,405,000	0.66%	2/15/2019	2/15/2019	2.22%	7,356,877	Govt	AA+
TREASURY NOTE	912828C24	27,000,000	2.41%	2/28/2019	2/28/2019	2.26%	26,901,560	Govt	AA+
TREASURY NOTE	912828W30	1,660,000	0.15%	2/28/2019	2/28/2019	2.26%	1,650,976	Govt	AA+
U.S. Government Agency Debt		299,340,000	27%				299,054,564		
FEDERAL FARM CREDIT BANKS FUNDING	3133EJRR2	5,770,000	0.51%	9/15/2018	6/15/2020	2.02%	5,769,704	Agency	AA+
FEDERAL HOME LOAN BANK	3130AEBL3	8,715,000	0.78%	9/14/2018	11/14/2018	1.92%	8,715,000	Agency	A-1+
FEDERAL HOME LOAN BANK	3130AEEB2	6,355,000	0.57%	9/21/2018	1/8/2019	2.07%	6,355,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADSC7	4,480,000	0.40%	9/10/2018	9/10/2018	1.94%	4,480,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADYT3	9,630,000	0.86%	9/15/2018	10/15/2018	1.93%	9,630,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AE3P3	7,465,000	0.67%	9/18/2018	10/18/2018	1.93%	7,465,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADVD1	4,000,000	0.36%	9/19/2018	12/19/2018	2.01%	4,000,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ABWL6	3,725,000	0.33%	9/25/2018	1/25/2019	1.98%	3,725,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AED72	11,745,000	1.05%	9/25/2018	3/25/2019	1.95%	11,745,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ABLG9	10,000,000	0.89%	9/20/2018	6/20/2019	2.17%	10,000,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADYH9	12,455,000	1.11%	9/11/2018	7/11/2019	1.99%	12,455,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130ADQ70	5,045,000	0.45%	9/27/2018	8/27/2019	1.98%	5,045,000	Agency	AA+
FEDERAL HOME LOAN BANKS	3130AE2K5	6,535,000	0.58%	9/17/2018	4/17/2020	2.02%	6,535,000	Agency	AA+
FFCB	313312AR1	9,020,000	0.80%	1/16/2019	1/16/2019	2.17%	8,948,151	Agency	A-1+
FFCB	3133EH3Z4	10,000,000	0.89%	9/25/2018	7/25/2019	2.01%	9,996,483	Agency	AA+
FFCB	3133EJXD6	3,870,000	0.34%	9/17/2018	8/17/2020	2.01%	3,870,000	Agency	AA+
FHLB	313385E69	10,000,000	0.89%	9/5/2018	9/5/2018	1.95%	9,999,462	Agency	A-1+
FHLB	313385J31	4,495,000	0.40%	10/4/2018	10/4/2018	1.96%	4,487,696	Agency	Agency
FHLB	313385L79	16,355,000	1.46%	10/24/2018	10/24/2018	2.00%	16,309,819	Agency	A-1+
FHLB	313385L95	4,445,000	0.40%	10/26/2018	10/26/2018	2.00%	4,431,240	Agency	Agency
FHLB	313385L95	4,445,000	0.40%	10/26/2018	10/26/2018	2.00%	4,431,240	Agency	Agency
FHLB	313385N77	16,865,000	1.50%	11/9/2018	11/9/2018	2.05%	16,802,049	Agency	Agency
FHLB	3130AC4M3	20,000,000	1.78%	9/13/2018	11/13/2018	2.01%	19,999,172	Agency	AA+
FHLB	3130ACT79	11,000,000	0.98%	9/15/2018	11/15/2018	1.93%	11,000,000	Agency	AA+
FHLB	3130ACTD6	16,625,000	1.48%	9/18/2018	11/16/2018	1.95%	16,624,902	Agency	AA+

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							Amortized Cost	Moody's Rating	S&P Rating
FHLB	3130ACUA0	8,795,000	0.78%	9/20/2018	11/20/2018	1.92%	8,795,602	Agency	AA+
FHLB	3130AEHG8	5,000,000	0.45%	9/24/2018	12/24/2018	1.93%	5,000,000	Agency	AA+
FHLB	313384AD1	4,425,000	0.39%	1/4/2019	1/4/2019	2.15%	4,393,059	Agency	A-1+
FHLB	3130AEQK9	8,010,000	0.71%	9/1/2018	2/1/2019	1.95%	8,010,000	Agency	AA+
FHLB	3130ADXW7	20,000,000	1.78%	9/6/2018	4/5/2019	1.99%	20,000,000	Agency	AA+
FHLB	3130ABK54	1,910,000	0.17%	9/12/2018	6/12/2019	2.19%	1,909,617	Agency	AA+
FHLB	3130ABL53	1,710,000	0.15%	9/20/2018	6/20/2019	2.17%	1,710,000	Agency	AA+
FHLB	3130ABL38	1,045,000	0.09%	9/20/2018	6/20/2019	2.17%	1,045,000	Agency	AA+
FHLB	3130ABL38	1,045,000	0.09%	9/20/2018	6/20/2019	2.17%	1,045,000	Agency	AA+
FHLB	3130AETR1	10,285,000	0.92%	9/24/2018	2/24/2020	2.01%	10,285,000	Agency	AA+
FHLMC	313397K91	14,075,000	1.25%	10/18/2018	10/18/2018	1.97%	14,041,369	Agency	A-1+
U.S. Treasury Repurchase Agreement		376,000,000	34%				376,000,000		
TRI-PARTY BANK OF MONTREAL	BRTL4GRH7	40,000,000	3.56%	9/4/2018	9/4/2018	1.94%	40,000,000	P-1	A-1
TRI-PARTY BNP PARIBAS	BRTL4GR87	90,000,000	8.02%	9/4/2018	9/4/2018	1.95%	90,000,000	P-1	A-1
TRI-PARTY CREDIT SUISSE AG NY BRAN	BRTL4GR79	50,000,000	4.46%	9/4/2018	9/4/2018	1.95%	50,000,000	P-1	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTL4GR53	30,000,000	2.67%	9/4/2018	9/4/2018	1.95%	30,000,000	NR	A-1+
TRI-PARTY NATIXIS S.A.	BRTAJB2S9	12,000,000	1.07%	9/4/2018	9/4/2018	1.95%	12,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTL4GRC8	40,000,000	3.56%	9/4/2018	9/4/2018	1.95%	40,000,000	NR	A-1+
TRI-PARTY THE BANK OF NOVA SCOTIA	BRTL4GR95	114,000,000	10.16%	9/4/2018	9/4/2018	1.95%	114,000,000	P-1	A-1
U.S. Government Agency Repurchase Agreement		230,000,000	20%				230,000,000		
TRI-PARTY GOLDMAN SACHS & CO. LLC	BRTL4GQ39	37,000,000	3.30%	9/4/2018	9/4/2018	1.96%	37,000,000	NR	A-1
TRI-PARTY HSBC SECURITIES (USA) IN	BRTL4GQK1	90,000,000	8.02%	9/4/2018	9/4/2018	1.97%	90,000,000	NR	A-1+
TRI-PARTY MUFG SECURITIES AMERICAS	BRTL4GQ88	10,000,000	0.89%	9/4/2018	9/4/2018	1.94%	10,000,000	NR	A-1
TRI-PARTY NATIXIS S.A.	BRTAJB4Y4	3,000,000	0.27%	9/4/2018	9/4/2018	1.96%	3,000,000	P-1	A-1
TRI-PARTY TD SECURITIES (USA) LLC	BRTL4GQGO	90,000,000	8.02%	9/4/2018	9/4/2018	1.97%	90,000,000	NR	A-1+
TOTAL		1,122,250,000	100%				1,120,770,762		

Credit Quality: Credit quality ratings are sourced from Standard & Poor's (the "S&P"), Moody's and Fitch's. Ratings values are based on the higher of either S&P, Moody's or Fitch's. If none of the rating agencies have assigned a rating the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's, Fitch's) opinions as to the quality of the securities they rate. The ratings from AAA (S&P, Fitch's) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P, Fitch's) or C (Moody's) (in default). Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

WAM (Weighted Average Maturity) - the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Weighted" means the larger the dollar value of a debt security in a Fund, the more weight it gets in calculating this average. To calculate the WAM, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity. WAL (Weighted Average Life) is the WAM of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the date of interest rate resets in lieu of the security's actual maturity date.

You could lose money by investing in the Portfolio. Although the Portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Investment products: are not a deposit or other obligation of the bank or any of its affiliates; Not FDIC insured or insured by any federal government agency of the United States; Not guaranteed by the bank or any of its affiliates; and are subject to investment risk, including possible loss of principal invested.

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This material must be preceded or accompanied by a prospectus. An investor should consider the Fund's objective, risks, charges and expenses carefully before investing or sending money. This and other important information can be found in the fund's prospectus. To obtain more information please visit www.pif.com and/or call (800) 621-9215. Please read the prospectus carefully before investing.

The Funds are distributed by Foreside Fund Services, LLC.